1	RESOLUTION NO. AC2023-05 A RESOLUTION OF THE BOARD OF SUPERVISORS OF ACME IMPROVEMENT DISTRICT ADOPTING THE WATER AND WASTEWATER UTILITY BUDGET FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2023, AND ENDING SEPTEMBER 30, 2024; AND PROVIDING AN EFFECTIVE DATE.			
2 3 4 5 6 7 8 9				
10 11 12 13	WHEREAS, the Board of Supervisors of Acme Improvement District have reviewed the Water and Wastewater Utilities Budget and find that it will meet the necessary financial requirements for the Fiscal Year 2023/2024;			
14 15 16	<b>WHEREAS</b> , the adoption of this Fiscal Year 2023/2024 Water and Wastewater Utility Budget includes an annual increase in rates of 10.0%.			
17 18 19	NOW, THEREFORE, BE IT RESOLV OF ACME IMPROVEMENT DISTRICT that:	ED BY THE BOARD OF SUPE	RVISORS	
20 21 22	<b>SECTION 1.</b> The foregoing recitals are hereby affirmed and ratified as being true and correct. <b>SECTION 2.</b> The Board of Supervisors hereby approves and adopts the proposed			
23 24 25	Water and Wastewater Utility budget attached hereto for the Fiscal Year 2023/2024. SECTION 3. This Resolution shall take effect immediately upon adoption.			
26 27 28 29	PASSED AND ADOPTED this	day of	_, 2023.	
30 31 32	ATTEST:	ACME IMPROVEMENT DIST	RICT	
33 34 35 36 37	By: Chevelle D. Addie, MMC, Secretary	By: Anne Gerwig, Presiden	 .t	
38 39 40	APPROVED AS TO FORM AND LEGAL SUFFICIENCY			
41 42 43 44	By: Laurie S. Cohen, Board Attorney			

## Acme Improvement District Utility System Budget FY 2023/2024

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		FY 2024		
		Budget		
OPERATING REVENUES				
Charges for Services	\$	26,672,011		
Other Permits & Fees	Ψ	80,000		
Interest		190,000		
Miscellaneous		236,783		
Use of Capital Reserves		2,978,258		
Use of Capacity Fees		, ,		
CAPACITY FEES				
Water Capacity		400,000		
Sewer Capacity		400,000		
Fire Line Capacity		200,000		
TOTAL REVENUES	\$	31,157,052		
EXPENDITURES				
Operating				
Utility Administration		3,379,641		
Water Treatment Plant		4,325,647		
Water Distribution		1,748,162		
Water Meter Services		401,308		
Field Services Admin		557,299		
Utility Plant Maintenance		1,203,729		
Water Reclamation Facility		2,989,878		
Wastewater Collection		1,384,619		
Utility Customer Service		1,388,905		
Regulatory Compliance		361,333		
Non-Departmental	\$	1,377,706		
Total Operating Expenditures Transfers		19,118,227		
Indirect Cost Allocation		2,683,000		
Total Operating Transfers	\$	2,683,000		
Debt Service				
Principal & Interest on Bonds		1,667,225		
Interest on deposits		-		
Total Debt Service	\$	1,667,225		
Capital Outlay				
Fixed Assets	\$	288,600		
System Expansion Projects		2,250,000		
System Maintenance Projects		5,150,000		
Capital Contingency	\$	-		
Total Capital Outlay		7,688,600		
Increase to Reserves		-		
TOTAL EXPENDITURES \$ 31,157,0				

Note: Depreciation is not included