

**VILLAGE OF WELLINGTON**  
**2015/2016 PROPERTY & CASUALTY INSURANCE EVALUATION**

Current					Renewal				
Florida Municipal Insurance Trust 2014-2015					Florida Municipal Insurance Trust 2015-2016				
Coverage Type	Carrier	Deductible	Liability Limits	Premium	Carrier	Deductible	Liability Limits	Premium	
<b>Property</b>	FMIT	\$25,000 AOP; 5% Named Storm	\$ 78,916,307	\$ 416,710	FMIT	\$25,000 AOP; 5% Named Storm	\$ 81,127,661	\$ 361,222	
<b>Flood, Excess of NFIP</b>	FMIT	\$100,000 per bldg. / \$500,000 A or V	\$ 4,500,000	Included in Property	FMIT	\$100,000 per bldg. / \$500,000 A or V	\$ 4,500,000	Included in Property	
<b>Earth Movement</b>	FMIT	\$ 25,000	Included in Property Limit	Included in Property	FMIT	\$ 25,000	Included in Property Limit	Included in Property	
			Sinkhole Only				Sinkhole Only		
<b>Inland Marine</b>	FMIT			Included in Property	FMIT			Included in Property	
Scheduled		*Various	\$ 2,395,439			*Various	\$ 2,462,341		
Unscheduled		\$ 500	\$ 1,000,000			\$ 500	\$ 1,000,000		
<b>Equipment Breakdown</b>	FMIT	\$25,000	\$ 50,000,000	Included in Property	FMIT	\$25,000	\$ 50,000,000		
<b>Crime Coverage</b>	FMIT			Included in Property	FMIT			Included in Property	
Employee Theft		\$ 1,000	\$ 500,000			\$ 1,000	\$ 500,000		
Theft of Money & Securities: In/Out		\$ -	\$ 20,000			\$ -	\$ 20,000		
Faithful Performance of Duty		\$ 1,000	\$ 500,000			\$ 1,000	\$ 500,000		
<b>Business Interruption</b>	FMIT	\$ -	\$ 500,000	Included in Property	FMIT	\$ -	\$ 500,000	Included in Property	
<b>Total Property</b>				\$ 416,710				\$ 361,222	
<b>General Liability</b>	FMIT	\$ 25,000	\$2,000,000 / Unlimited	\$ 68,516	FMIT	\$ 25,000	\$2,000,000 / Unlimited	\$ 77,092	
Network Security & Privacy Liability		Various	\$ 250,000	Included in GL		Various	\$ 250,000	Included in GL	
<i>Deductible Stoploss Amount</i>		\$ 335,659				\$ 335,059			
<b>Public Official Liability &amp; Employment Practices Liability</b>	FMIT	\$ 25,000	\$2,000,000 / Unlimited	\$ 74,645	FMIT	\$ 25,000	\$2,000,000 / Unlimited	\$ 90,505	
Inverse Condemnation/Bert Harris		\$ 25,000	\$ 1,000,000	Included in GL		\$ 25,000	\$ 1,000,000	Included in GL	
Extra Contractual/Non Monetary			50% Reimbursement; \$25,000 occ./\$100,000 agg.				50% Reimbursement; \$25,000 occ./\$100,000 agg.		
<i>Deductible Stoploss Amount</i>						\$ 335,059			
<b>Auto Liability</b>	FMIT	\$ 25,000	\$1,000,000 / Unlimited	\$ 29,958	FMIT	\$ -	\$1,000,000 / Unlimited	\$ 33,931	
<i>Deductible Stoploss Amount</i>		\$ 75,000				\$ 75,000			
<b>Auto Physical Damage</b>	FMIT			\$ 17,899	FMIT			\$ 14,619	
Comprehensive Coverage		Per Schedule	Per Schedule			Per Schedule	Per Schedule		
Collision Coverage		Per Schedule	Per Schedule			Per Schedule	Per Schedule		
<b>Total Liability &amp; Auto</b>				\$ 191,018				\$ 216,147	
<b>Workers' Compensation</b>	FMIT	\$ -		\$ 169,825	FMIT	\$ -		\$ 176,972	
Mod / Payroll			.66 / \$ 17,552,524				.73 / \$17,643,087		
Compulsory / Employer Liability			Statutory / \$ 1,000,000				Statutory / \$1,000,000		
<b>Total Workers Comp</b>				\$ 169,825				\$ 176,972	
<b>Annual Premium:</b>				\$ 777,553				\$ 754,341	
<b>Return of Premium Credit</b>				\$ (74,596)				\$ (64,533)	
<b>Total Annual Premium</b>				\$ 702,957				\$ 689,808	
<b>\$ Increase/Decrease</b>				N/A				\$ (13,149)	
<b>% Increase/Decrease</b>				N/A				-1.7%	

Piers, wharves, docks and broadcast towers/antenna are excluded from Named Storm/Windstorm coverage.

\* Inland Marine Deductibles are: \$500 for items up to \$50,000; \$1,000 for items \$50,001 - \$100,000; \$2,000 or 2% (whichever is greater) for items greater than \$100,000; \$1,000,000 Blanket coverage for items valued at \$15,000 or below. \$2,000,000 blanket limit for Community Signs included in Property coverage  
 Min. Return of Premium Credit of \$64,533 based on premiums from 2013/2014

VILLAGE OF WELLINGTON  
2015/2016 PROPERTY & CASUALTY INSURANCE EVALUATION



Current					Alternate #1			
Florida Municipal Insurance Trust 2014-2015					Preferred Governmental Insurance Trust 2015-2016			
Coverage Type	Carrier	Deductible	Liability Limits	Premium	Carrier	Deductible	Liability Limits	Premium
<b>Property</b>	FMIT	\$25,000 AOP; 5% Named Storm	\$ 78,916,307	\$ 416,710	PGIT	\$25,000 AOP; 5% Named Storm	\$ 79,127,661	\$ 268,862
<b>Flood, Excess of NFIP</b>	FMIT	\$100,000 per bldg. / \$500,000 A or V	\$ 4,500,000	Included in Property	PGIT	\$25,000 per bldg. / \$500,000 A or V	\$ 5,000,000	Included in Property
<b>Earth Movement</b>	FMIT	\$ 25,000	Included in Property Limit	Included in Property	PGIT	\$ 25,000	\$ 5,000,000	Included in Property
			Sinkhole Only				All Earth Movement	Included in Property
<b>Inland Marine</b>	FMIT			Included in Property	PGIT			\$ 15,870
Scheduled		*Various	\$ 2,395,439			*Various	\$ 2,069,079	
Unscheduled		\$ 500	\$ 1,000,000			\$ 1,000	\$ 3,000,000	
<b>Equipment Breakdown</b>	FMIT	\$25,000	\$ 50,000,000	Included in Property	PGIT	\$ 25,000	\$ 50,000,000	Included in Property
<b>Crime Coverage</b>	FMIT			Included in Property	PGIT			\$ 3,045
Employee Theft		\$ 1,000	\$ 500,000			\$ 1,000	\$ 500,000	
Theft of Money & Securities: In/Out		\$ -	\$ 20,000			\$ 1,000	\$ 500,000	
Faithful Performance of Duty		\$ 1,000	\$ 500,000			\$ 1,000	Included	
<b>Business Interruption</b>	FMIT	\$ -	\$ 500,000	Included in Property	PGIT		\$ 500,000	Included in Property
<b>Total Property</b>				\$ 416,710				\$ 287,777
<b>General Liability</b>	FMIT	\$ 25,000	\$2,000,000 / Unlimited	\$ 68,516	PGIT	\$ 25,000	\$2,000,000/Unlimited	\$ 101,423
Network Security & Privacy Liability		Various	\$ 250,000	Included in GL		\$ 25,000	\$ 1,000,000	Included in POL/EPLI
Deductible Stoploss Amount		\$ 335,659						
<b>Public Official Liability &amp; Employment Practices Liability</b>	FMIT	\$ 25,000	\$2,000,000 / Unlimited	\$ 74,645	PGIT	\$ 25,000	\$2,000,000/\$2,000,000	\$ 35,828
Inverse Condemnation/Bert Harris		\$ 25,000	\$ 1,000,000	Included in GL		\$ 25,000	\$ 100,000	
Extra Contractual/Non Monetary			50% Reimbursement; \$25,000 occ./\$100,000 agg.				100% if exonerated; \$100,000 agg.	
Deductible Stoploss Amount								
<b>Auto Liability</b>	FMIT	\$ 25,000	\$1,000,000 / Unlimited	\$ 29,958	PGIT	\$ 25,000	\$2,000,000/Unlimited	\$ 24,068
Deductible Stoploss Amount		\$ 75,000						
<b>Auto Physical Damage</b>	FMIT			\$ 17,899	PGIT			\$ 16,815
Comprehensive Coverage		Per Schedule	Per Schedule			Per Schedule	Actual Cash Value	
Collision Coverage		Per Schedule	Per Schedule			Per Schedule	Actual Cash Value	
<b>Total Liability &amp; Auto</b>				\$ 191,018				\$ 178,134
<b>Workers' Compensation</b>	FMIT	\$ -		\$ 169,825	PGIT			\$ 207,750
Mod / Payroll			.66 / \$ 17,552,524				.73 / \$17,643,087	
Compulsory / Employer Liability			Statutory / \$ 1,000,000				Statutory / \$ 1,000,000	
<b>Total Workers Comp</b>				\$ 169,825				\$ 207,750
<b>Annual Premium:</b>				\$ 777,553				\$ 673,661
<b>Return of Premium Credit</b>				\$ (74,596)				N/A
<b>Total Annual Premium</b>				\$ 702,957				\$ 673,661
<b>\$ Increase/Decrease</b>				N/A				\$ (29,296)
<b>% Increase/Decrease</b>				N/A				-3.8%

Property and Boiler & Machinery are provided as blanket limits  
 Unintentional Property Errors & Omissions limit of \$250,000  
 \$2,000,000 blanket limit for Community Signs included in Inland Marine coverage  
 Inland Marine deductibles for scheduled items vary per schedule.  
 Inland Marine items valued below \$25,000 are under \$1,000,000 blanket limit.  
 Separate deductible for Windstorm of 5% subject to a \$35,000 minimum  
 Entire Insurance Program is being offered with a 2-year rate guarantee

VILLAGE OF WELLINGTON  
2015/2016 PROPERTY & CASUALTY INSURANCE EVALUATION



<i>Current</i>					<i>Alternate #2</i>					
Florida Municipal Insurance Trust 2014-2015					Public Risk Management of FL 2015-2016					
Coverage Type	Carrier	Deductible	Liability Limits	Premium	Carrier	Deductible	Liability Limits	Premium		
Property	FMIT	\$25,000 AOP; 5% Named Storm	\$ 78,916,307	\$ 416,710	PRM				<b>Declined to Quote</b>	
Flood, Excess of NFIP	FMIT	\$100,000 per bldg. / \$500,000 A or V	\$ 4,500,000	Included in Property	PRM					
Earth Movement	FMIT	\$ 25,000	Included in Property Limit Sinkhole Only	Included in Property	PRM					
Inland Marine	FMIT			Included in Property	PRM					
Scheduled		*Various	\$ 2,395,439							
Unscheduled		\$ 500	\$ 1,000,000							
Equipment Breakdown	FMIT	\$25,000	\$ 50,000,000	Included in Property	PRM					
Crime Coverage	FMIT			Included in Property	PRM					
Employee Theft		\$ 1,000	\$ 500,000							
Theft of Money & Securities: In/Out		\$ -	\$ 20,000							
Faithful Performance of Duty		\$ 1,000	\$ 500,000							
Business Interruption	FMIT	\$ -	\$ 500,000	Included in Property	PRM					
<b>Total Property</b>				<b>\$ 416,710</b>						
General Liability	FMIT	\$ 25,000	\$2,000,000 / Unlimited	\$ 68,516	PRM					<b>Declined to Quote</b>
Network Security & Privacy Liability		Various	\$ 250,000	Included in GL						
Deductible Stoploss Amount		\$ 335,659								
Public Official Liability & Employment Practices Liability	FMIT	\$ 25,000	\$2,000,000 / Unlimited	\$ 74,645	PRM					
Inverse Condemnation/Bert Harris		\$ 25,000	\$ 1,000,000	Included in GL						
Extra Contractual/Non Monetary			50% Reimbursement; \$25,000 occ./\$100,000 agg.							
Deductible Stoploss Amount										
Auto Liability	FMIT	\$ 25,000	\$1,000,000 / Unlimited	\$ 29,958	PRM					
Deductible Stoploss Amount		\$ 75,000								
Auto Physical Damage	FMIT			\$ 17,899	PRM					
Comprehensive Coverage		Per Schedule	Per Schedule							
Collision Coverage		Per Schedule	Per Schedule							
<b>Total Liability &amp; Auto</b>				<b>\$ 191,018</b>						
Workers' Compensation	FMIT	\$ -		\$ 169,825	PRM				<b>Declined to Quote</b>	
Mod / Payroll			.66 / \$ 17,552,524							
Compulsory / Employer Liability			Statutory / \$ 1,000,000							
<b>Total Workers Comp</b>				<b>\$ 169,825</b>						
<b>Annual Premium:</b>				<b>\$ 777,553</b>					N/A	
<b>Return of Premium Credit</b>				<b>\$ (74,596)</b>						
<b>Total Annual Premium</b>				<b>\$ 702,957</b>						
<b>\$ Increase/Decrease</b>				<b>N/A</b>					N/A	
<b>% Increase/Decrease</b>				<b>N/A</b>					N/A	