

RESOLUTION NO. R2014-52

A RESOLUTION OF WELLINGTON, FLORIDA'S COUNCIL AMENDING THE BUDGET FOR FISCAL YEAR 2014 BY INCREASING THE REVENUE BUDGET IN THE RECREATION IMPACT CAPITAL FUND AND UNASSIGNING CAPITAL PROJECT EXPENSE BUDGETS IN THE RECREATION IMPACT, GOVERNMENTAL AND GAS TAX CAPITAL FUNDS THROUGH SEPTEMBER 30, 2013; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the FY 2014 Recreation Impact Capital Fund revenue budget was adopted in the amount of \$563,000; and

WHEREAS, actual Recreation Impact Fee revenues are expected to exceed the budget by \$50,100 through September 30, 2014; and

WHEREAS, the amended budgets for the ten capital projects in Budget Amendment 2014-073 total \$4,576,985 including balances brought forward from prior years; and

WHEREAS, the description and scope of the ten capital projects and programs shown in Exhibit "A" are revised since the original assignment of the capital funds and the budgeted amounts exceed the revised funding need in each project through September 30, 2014; and

WHEREAS, a Budget Amendment, attached as Exhibit "A", has been prepared in accordance with Section 6 of Wellington's Charter and in compliance with §166.241 (4) (c) Florida's Statutes adding \$50,100 to the Recreation Impact Capital Fund revenue and reassigning \$2.27 million in existing capital project expenditure budgets to the associated capital fund balances; and

WHEREAS, Wellington's Manager recommends approval of the Budget Amendment.

NOW, THEREFORE, BE IT RESOLVED BY WELLINGTON, FLORIDA'S COUNCIL that:

SECTION 1. The foregoing recitals are hereby affirmed and ratified as being true and correct.

SECTION 2. The Wellington Council hereby approves the Budget Amendment #2014-073 as set forth in Exhibit "A" and authorizes the Mayor to execute the

Amendment as presented.

SECTION 3. This Resolution shall become effective immediately upon adoption.

PASSED AND ADOPTED this ____ day of _____, 2014.

ATTEST:

WELLINGTON

By: _____
Awilda Rodriguez, Wellington Clerk

By: _____
Bob Margolis, Mayor

**APPROVED AS TO FORM
AND LEGAL SUFFICIENCY**

By: _____
Laurie Cohen, Village Attorney

Exhibit A

Wellington

Budget Amendment # 2014-073

The following budget amendment is requested to increase the Recreation Impact Fee revenue budget for actual receipts and adjust expenditure budgets for overfunded or revised projects in the Recreation Impact, Governmental and Gas Tax Capital Funds:

Sources/Uses of Funds		Revenue Budget Increases/ Decreases	Expenditure Budget Increases/ Decreases
Recreation Impact Capital Fund	Impact Fee Revenues	\$50,100	
Recreation Impact Capital Fund	Parks, Trails & Open Space Project		(\$428,000)
Recreation Impact Capital Fund	Reserves for Capital		\$478,100
Governmental Capital Fund	Equine Waste Project		(\$336,000)
Governmental Capital Fund	Wellington Environmental Preserve Project		(\$700,000)
Governmental Capital Fund	Parks Master Plan		(\$124,000)
Governmental Capital Fund	Drainage Infrastructure Maintenance		(\$55,000)
Governmental Capital Fund	Village Park Gym		(\$45,000)
Governmental Capital Fund	Community Park Renovation		(\$300,000)
Governmental Capital Fund	Wellington Green Park		(\$96,000)
Governmental Capital Fund	Facility Capital Maintenance		(\$100,000)
Governmental Capital Fund	Reserves for Capital		\$1,756,000
Gas Tax Capital Fund	US 441/SR 7 Landscape Improvements		(\$86,000)
Gas Tax Capital Fund	Reserves for Capital		\$86,000
	Net Amendment	\$50,100	\$50,100

Approved:

Bob Margolis, Mayor

Date