



FISCAL YEAR 2024-2025 BUDGET

FY 2025 MILLAGE & ASSESSMENT RATES

	RATE	CHANGE
Ad Valorem Tax Rate <i>Per \$1,000 Taxable Value</i>	2.47 mills	0.00 mills
Ad Valorem Tax Revenue	\$29,416,786	\$2,255,975
Acme Improvement District per unit	\$255	\$0
Solid Waste Collection & Recycling <i>Curbside/Containerized</i>	\$310/\$230	\$20/\$5

- *The proposed millage rate is 8.48% above the rollback rate of 2.28 mills*
- *Each .01 mill equates to \$120,000 in tax revenue*

FY 2025 TOTAL BUDGET

	ADOPTED FY 2024 BUDGET	PROPOSED FY 2025 BUDGET	\$ CHANGE	% CHANGE
GOVERNMENTAL OPERATING BUDGET				
General Fund	54,464,208	55,586,003	\$ 1,121,795	2.1%
ACME Improvement District	4,814,696	4,752,225	\$ (62,471)	-1.3%
Special Revenue Funds	10,551,654	11,782,816	\$ 1,231,162	11.7%
Debt Service	1,980,947	2,058,439	\$ 77,492	3.9%
TOTAL GOVERNMENTAL OPERATING BUDGET	\$ 71,811,505	\$ 74,179,483	\$ 2,367,978	3.3%
Governmental Capital Funds	13,685,545	10,268,625	\$ (3,416,920)	-25.0%
TOTAL GOVERNMENTAL OPERATING & CAPITAL	\$ 85,497,050	\$ 84,448,108	\$ (1,048,942)	-1.2%
Governmental Transfers Out	13,776,712	15,263,928	\$ 1,487,216	10.8%
TOTAL GOVERNMENTAL BUDGET	\$ 99,273,762	\$ 99,712,036	\$ 438,274	0.4%
ENTERPRISE FUNDS OPERATING BUDGET				
Water & Wastewater	19,406,827	19,635,904	\$ 229,077	1.2%
Solid Waste	6,329,214	6,437,962	\$ 108,748	1.7%
Professional Centre	236,176	-	\$ (236,176)	-100.0%
Debt Service	1,667,225	2,697,225	\$ 1,030,000	61.8%
TOTAL ENTERPRISE OPERATING BUDGET	\$ 27,639,442	\$ 28,771,091	\$ 1,131,649	4.1%
Utility Capital Projects	7,400,000	15,760,791	\$ 8,360,791	113.0%
TOTAL ENTERPRISE OPERATING & CAPITAL	\$ 35,039,442	\$ 44,531,882	\$ 9,492,440	27.1%
Enterprise Transfers Out	3,383,000	3,764,281	\$ 381,281	11.3%
TOTAL ENTERPRISE BUDGET	\$ 38,422,442	\$ 48,296,163	\$ 9,873,721	25.7%
TOTAL VILLAGE BUDGET	\$ 137,696,204	\$ 148,008,199	\$ 10,311,995	7.5%

Excludes Increases to Reserves of \$950,000 and Balances Brought Forward



FY 2025 GOVERNMENTAL BUDGET EXCLUDING ACME

	ADOPTED FY 2024	PROPOSED FY 2025	\$ CHANGE	% CHANGE
General Fund	\$ 54,464,208	\$ 55,586,003	\$ 1,121,795	2.1%
Building Fund	\$ 4,857,482	\$ 5,309,765	\$ 452,283	9.3%
Road Maintenance Fund	\$ 5,047,104	\$ 6,004,828	\$ 957,724	19.0%
SHIP Fund	\$ 647,068	\$ 468,223	\$ (178,845)	-27.6%
Debt Service	\$ 1,980,947	\$ 2,058,439	\$ 77,492	3.9%
Capital Funds - Governmental	\$ 13,685,545	\$ 10,268,625	\$ (3,416,920)	-25.0%
SUBTOTAL BEFORE TRANSFERS	\$ 80,682,354	\$ 79,695,883	\$ (986,471)	-1.2%
Transfers	\$ 11,841,574	\$ 12,585,110	\$ 743,536	6.3%
TOTAL BUDGET	\$ 92,523,928	\$ 92,280,993	\$ (242,935)	-0.3%

FY 2025 BUDGET ADVERTISEMENT

BUDGET SUMMARY							
VILLAGE OF WELLINGTON - FISCAL YEAR 2024-2025							
* THE OPERATING BUDGET EXPENDITURES OF THE VILLAGE OF WELLINGTON ARE 8.1 % MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES							
<u>Millage Per \$1,000</u>							
General Fund	2.470	General Fund	Special Revenue Funds	Capital Funds	Debt Service	Enterprise Funds	Total All Funds
Estimated Revenues:							
Taxes: Millage Per \$1,000							
Ad Valorem Taxes	2.470	\$29,416,786	-	-	-	-	\$29,416,786
Non Ad Valorem Assessments		-	6,412,617	-	267,700	7,111,225	13,791,542
Utility & Service Taxes		8,418,585	1,100,000	1,060,000	-	-	10,578,585
Permits, Fees & Special Assessments		7,652,680	6,375,000	-	-	460,000	14,487,680
Intergovernmental Revenue		8,800,226	974,323	-	-	-	9,774,549
Fines & Forfeitures		261,000	-	-	-	-	261,000
Charges for Services		5,653,060	282,000	-	-	30,071,578	36,006,638
Investment Earnings		1,254,000	231,000	515,000	-	371,000	2,371,000
Miscellaneous Revenue		487,641	84,300	-	-	376,000	947,941
Impact Fees		-	-	700,000	-	-	700,000
Capacity Fees and Restricted Interest Income		-	-	-	-	250,000	250,000
Proceeds from Borrowing		-	-	-	-	10,000,000	10,000,000
TOTAL SOURCES		\$61,943,978	\$15,459,240	\$2,275,000	\$267,700	\$48,639,803	\$128,585,721
Transfers In		5,210,117	4,330,728	7,696,625	1,790,739	-	19,028,209
Appropriation of Reserves & Fund Balances		-	641,926	700,000	-	-	1,341,926
Use of Capacity Fees		-	-	-	-	-	-
TOTAL REVENUES, TRANSFERS & BALANCES		\$67,154,095	\$20,431,894	\$10,671,625	\$2,058,439	\$48,639,803	\$148,955,856
Expenditures:							
General Government		\$24,090,081	-	-	-	-	\$24,090,081
Public Safety		12,803,718	5,225,765	-	-	-	18,029,483
Economic Environment		1,276,962	468,223	-	-	-	1,745,185
Physical Environment		1,402,207	4,234,654	-	-	24,201,884	29,838,745
Transportation		-	5,777,758	-	-	-	5,777,758
Culture & Recreation		14,410,685	564,141	-	-	-	14,974,826
Capital Outlay		943,800	194,600	10,268,625	-	16,121,373	27,528,398
Debt Service		-	-	-	2,058,439	2,697,225	4,755,664
Non-departmental		658,550	69,900	-	-	1,511,400	2,239,850
TOTAL EXPENDITURES		\$55,586,003	\$16,535,041	\$10,268,625	\$2,058,439	\$44,531,882	\$128,979,990
Transfers Out		11,568,092	3,695,836	-	-	3,764,281	19,028,209
Increase to Reserves		-	201,017	403,000	-	343,640	947,657
TOTAL APPROPRIATED EXPENDITURES & TRANSFERS		\$67,154,095	\$20,431,894	\$10,671,625	\$2,058,439	\$48,639,803	\$148,955,856
THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD							

FY 2025 - 2029 GOVERNMENTAL CAPITAL PROJECTS

GOVERNMENTAL PROJECTS	APPROX. FUNDING AVAILABLE	REALLOCATION OF FUNDS ON CARRY FORWARD	FY 2025	5-YEAR	
				TOTAL FY 2026 - FY 2029	TOTAL INCL. CARRY FORWARD
2014 ACME RENEWAL & REPLACEMENT PROGRAM	900,000	-	-	\$ 4,004,288	\$ 4,904,288
C9 Canal Widening & Retention	400,000	-	-	\$ -	\$ 400,000
Pump Station #2 Rehabilitation	2,400,000	-	1,400,000	\$ 1,400,000	\$ 3,800,000
PUMP STATION & SWM SYSTEM REHABILITATION PROGRAM	740,000	-	200,000	\$ 2,260,000	\$ 3,000,000
Neighborhood Pipe Lining Program	150,000	-	650,000	\$ 850,000	\$ 1,000,000
WEP - SECTION 24 TRAIL BRIDGES	200,000	-	-	\$ -	\$ 200,000
ATHLETIC FACILITY IMPROVEMENT PROGRAM	340,000	-	-	\$ 2,600,000	\$ 2,940,000
AQUATICS CENTER REPLACEMENT	1,270,000	-	-	\$ -	\$ 1,270,000
COMMUNICATIONS & TECHNOLOGY INVESTMENT	1,300,000	-	100,000	\$ 1,465,000	\$ 2,765,000
EQUESTRIAN TRAILS IMPROVEMENTS	900,000	-	-	\$ 2,950,000	\$ 3,850,000
FACILITY IMPROVEMENTS - GOVERNMENTAL	20,000	-	-	\$ 1,302,000	\$ 1,322,000
Public Works Facility Improvements	200,000	-	-	\$ -	\$ 200,000
Greenbriar Maintenance Facility Improvements	-	-	500,000	\$ 500,000	\$ 500,000
LAKE WORTH RD & 120th INTERSECTION	-	535,000	3,498,625	\$ 3,498,625	\$ 4,033,625
LITTLE RANCHES BRIDGE DEMOLITION	425,000	-	-	\$ -	\$ 425,000
NEIGHBORHOOD PARKS PROGRAM	-	-	345,000	\$ 1,805,000	\$ 1,805,000
Greenbriar Park	450,000	-	-	\$ -	\$ 450,000
Primrose Park	-	-	-	\$ -	\$ -
Field of Dreams	315,000	-	-	\$ -	\$ 315,000
PARKS IMPROVEMENT PROGRAM	1,200,000	300,000	-	\$ 1,460,000	\$ 2,960,000
Veterans Park Memorial	300,000	(300,000)	-	\$ -	\$ -
PUBLIC SAFETY ANNEX (PBSO/BUILDING) - General Fund	-	-	1,000,000	\$ 3,000,000	\$ 3,000,000
PUBLIC SAFETY ANNEX (PBSO/BUILDING) - Bldg Fund	3,645,000	-	-	\$ -	\$ 3,645,000
PUBLIC SAFETY ANNEX (PBSO/BUILDING) - Surtax	300,000	(300,000)	-	\$ -	\$ -
ROAD & PATHWAY CIRCULATION EXPANSION PROGRAM - COMPLETE STREETS	-	-	-	\$ -	\$ -
MULTI-PURPOSE PATHWAYS & BICYCLE LANES - GTC	640,000	-	-	\$ 2,085,000	\$ 2,725,000
Greenview Shores Pathway	635,000	(385,000)	-	\$ -	\$ 250,000
Greenbriar Blvd Pathway	100,000	150,000	-	\$ -	\$ 250,000
MULTI-PURPOSE PATHWAYS & BICYCLE LANES - RI	600,000	-	-	\$ -	\$ 600,000
C2 Canal Multi-Modal Pathway	350,000	-	-	\$ -	\$ 350,000
C8 Canal Multi-Modal Pathway - Stribling to FHB	-	-	-	\$ 450,000	\$ 450,000
SR 7 CORRIDOR LANDSCAPING	103,000	-	-	\$ -	\$ 103,000
STREETSCAPE PROGRAM	600,000	-	-	\$ 2,360,000	\$ 2,960,000
TENNIS CENTER EXPANSION	-	-	1,200,000	\$ 1,200,000	\$ 1,200,000
TURN LANES & TRAFFIC ENGINEERING	280,000	-	250,000	\$ 2,250,000	\$ 2,530,000
TRAFFIC CALMING PROGRAM - VISION ZERO	-	-	-	\$ 860,000	\$ 860,000
Wellington Trace Traffic Calming	-	-	-	\$ 1,000,000	\$ 1,000,000
TRAFFIC SIGNAL AT LWR & ISLES VIEW	550,000	-	-	\$ -	\$ 550,000
TOWN CENTER IMPROVEMENTS - Gen Fund	1,200,000	(400,000)	-	\$ 1,000,000	\$ 1,800,000
TOWN CENTER IMPROVEMENTS - Sales Surtax	125,000	(125,000)	-	\$ -	\$ -
VILLAGE ENTRANCE SIGN PROGRAM	50,000	-	75,000	\$ 475,000	\$ 525,000
WEP - SECTION 24 PRESERVE EXPANSION	-	400,000	500,000	\$ 500,000	\$ 900,000
WELLINGTON SPORTS ACADEMY	31,000,000	-	-	\$ -	\$ 31,000,000
WELLINGTON COMMUNITY PARK IMPROVEMENTS	1,400,000	125,000	-	\$ -	\$ 1,525,000
SALES SURTAX PROJECTS	-	-	550,000	\$ 550,000	\$ 550,000
TOTALS	\$ 53,088,000	\$ -	\$ 10,268,625	\$ 39,824,913	\$ 92,912,913

Note: Reallocation of \$400,000 for Wellington Environmental Preserve will be returned to the Town Center project after carry forward



FY 2025 - 2029 UTILITY CAPITAL PROJECTS

UTILITIES CIP PROGRAM	APPROX. FUNDING AVAILABLE	FUND FROM CAPACITY FEES NOT YET RECEIVED	FY 2025	5-YEAR TOTAL INCL. CARRY FORWARD
COMMUNICATIONS & TECH INVESTMENT - UTILITIES	25,000	-	450,000	\$ 3,200,000
GENERAL FACILITIES IMPROVEMENTS	450,000	-	100,000	\$ 1,150,000
WATER SUPPLY IMPROVEMENTS	975,000	-	700,000	\$ 9,575,000
WATER TREATMENT SYSTEM	300,000	1,500,000	4,350,000	\$ 11,400,000
WATER REPUMP AND STORAGE	300,000	-	1,750,000	\$ 6,625,000
WATER DISTRIBUTION & TRANSMISSION	1,700,000	-	5,310,791	\$ 10,210,791
GRAVITY WASTEWATER COLLECTION	200,000	-	200,000	\$ 400,000
FORCE MAIN WASTEWATER SYSTEM	4,200,000	-	1,750,000	\$ 13,621,864
WATER RECLAMATION FACILITY	2,800,000	-	1,050,000	\$ 18,130,000
REUSE SYSTEM IMPROVEMENTS	400,000	-	100,000	\$ 700,000
TOTAL	\$ 11,350,000	\$ 1,500,000	\$ 15,760,791	\$ 75,012,655