

Council

Michael J. Napoleone, Mayor
John T. McGovern, Vice Mayor
Tanya Siskind, Councilwoman
Maria Antuña, Councilwoman
Amanda Silvestri, Councilwoman

Manager

Jim Barnes

April 4, 2025

Ms. Angela Knecht
Program Administrator
State Revolving Fund Management
3900 Commonwealth Blvd., Mail Station 3505
Tallahassee, Florida 32399-3000

Re: Project Number 50160 – Village of Wellington
Project Name: Meter Replacement Project Construction

Dear Ms. Knecht:

I am the duly appointed Village Attorney for the Village of Wellington. The Village of Wellington proposes to borrow \$6,914,402 from the State Revolving Fund for construction of The Village of Wellington's wastewater treatment facilities. The loan will be secured by the net revenues of the Village of Wellington's water and wastewater system and the pledged revenues are legally available to pledge. The Village of Wellington has the legal authority to increase rates to ensure repayment of the loan.

The pledge on revenues is subject to a prior lien with the following issues:

- (1) Village of Wellington, Florida, Water and Sewer System Suntrust Loan dated 12/12/2018.
- (2) Village of Wellington, Florida, Florida, Water and Sewer System Suntrust Loan dated 01/04/2019.

There are no prior senior loans/debt in the Village of Wellington Utility Water and wastewater fund revenues.

Sincerely,

Laurie Cohen
Village Attorney

cc: Jim Barnes, Village Manager
Tanya Quickel, Deputy Village Manager
Ana Acevedo, Director of Administrative & Financial Services