

Village of Wellington  
Property, Casualty and Workers' Compensation Insurance  
2024-2025 Renewal Evaluation



	Current				Renewal		
	2023-2024				2024-2025		
Coverage Type	Carrier	Deductible	Liability Limits	Premium	Deductible	Liability Limits	Premium
<b>Property</b>	FMIT	\$25,000 AOP; 5% Named Storm	\$100,000,000 (TIV: <b>\$153,993,197</b> )	<b>\$580,245</b>	\$25,000 AOP; 5% Named Storm	\$100,000,000 (TIV: <b>\$148,503,113</b> )	<b>\$649,377</b>
<b>Excess Flood</b>	FMIT	\$25,000 / \$500,000 A or V	\$5,000,000	Included in Property	\$25,000 / \$500,000 A or V	\$5,000,000	Included in Property
<b>Inland Marine</b>	FMIT			Included in Property			Included in Property
Scheduled		\$500 - \$2,000	<b>\$5,026,467</b>		\$500 - \$2,000	<b>\$5,927,616</b>	
Unscheduled		\$500	\$1,000,000		\$500	\$1,000,000	
<b>Crime Coverage</b>	FMIT			Included in Property			Included in Property
Employee Theft		\$1,000	\$500,000		\$1,000	\$500,000	
Theft of Money & Securities: In/Out		\$0	\$20,000		\$0	\$20,000	
Faithful Performance of Duty		\$1,000	\$500,000		\$1,000	\$500,000	
<b>Business Interruption</b>	FMIT	\$0	\$500,000	Included in Property	\$0	\$500,000	Included in Property
<b>Equipment Breakdown</b>	HSB	\$25,000	<b>\$19,681,700</b>	<b>\$4,173</b>	\$25,000	<b>\$19,681,700</b>	<b>\$3,870</b>
<b>General Liability</b>	FMIT	\$25,000	\$2,000,000	<b>\$362,131</b>	\$25,000	\$2,000,000	<b>\$353,873</b>
<b>Network Security &amp; Privacy Liability</b>		\$25,000	\$1,000,000	Included In GL	\$25,000	\$1,000,000	Included In GL
<b>Public Official Liability &amp; Employment Practices Liability</b>	FMIT	\$25,000	\$2,000,000	Included in GL	\$25,000	\$2,000,000	Included in GL
Inverse Condemnation/Bert Harris			\$300,000			\$300,000	
Extra Contractual/Non Monetary			\$25,000 /\$100,000			\$25,000 /\$100,000	
<b>Auto Liability</b>	FMIT	\$0	\$1,000,000	<b>\$64,527</b>	\$0	\$1,000,000	<b>\$61,089</b>
Vehicle Count		236 Units			213 Units		
<b>Auto Physical Damage</b>	FMIT	\$500	<b>\$7,613,847</b>	<b>\$28,874</b>	\$500	<b>\$7,153,360</b>	<b>\$28,052</b>
<b>Workers' Compensation</b>	FMIT	\$0	Statutory / \$1,000,000	<b>\$195,512</b>	\$0	Statutory / \$1,000,000	<b>\$245,945</b>
Payrolls		<b>\$25,407,220</b>			<b>\$26,834,550</b>		
Emod		<b>0.74</b>			<b>0.83</b>		
<b>Camp Participant Accident</b>	AIG	\$0	\$25,000	<b>\$46,631</b>	\$0	\$25,000	<b>\$52,087</b>
<b>Total Annual Premium</b>				<b>\$1,282,093</b>			<b>\$1,394,293</b>
<b>\$ Increase/Decrease</b>				<b>N/A</b>			<b>\$112,200</b>
<b>% Increase/Decrease</b>				<b>N/A</b>			<b>8.8%</b>