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RESOLUTION NO. AC2014-06

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF
ACME IMPROVEMENT DISTRICT ADOPTING THE
WATER AND WASTEWATER UTILITY BUDGET FOR THE
FISCAL YEAR COMMENCING OCTOBER 1, 2014, AND
ENDING SEPTEMBER 30, 2015; AND PROVIDING AN
EFFECTIVE DATE.**

WHEREAS, the Board of Supervisors of Acme Improvement District have reviewed the Water and Wastewater Utilities Budget and find that it will meet the necessary financial requirements for the Fiscal Year 2014/2015.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF ACME IMPROVEMENT DISTRICT that:

SECTION 1. The foregoing recitals are hereby affirmed and ratified as being true and correct.

SECTION 2. The Board of Supervisors hereby approves and adopts the proposed Water and Wastewater Utility budget attached hereto for the Fiscal Year 2014/2015.

SECTION 3. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED this 12th day of August, 2014.

ATTEST:

ACME IMPROVEMENT DISTRICT

By: _____
Awilda Rodriguez, Secretary

By: _____
Bob Margolis, President

**APPROVED AS TO FORM
AND LEGAL SUFFICIENCY**

By: _____
Laurie S. Cohen, Board Attorney

Village of Wellington
Proposed Utility System Budget
FY 2014/2015

	FY 2015
OPERATING REVENUES	
Water	\$ 10,300,000
Wastewater	7,700,000
Standby	85,000
Penalty	220,000
Meters	20,000
Interest	100,000
Intergovernmental Revenue	-
Other	175,000
Use of Rate Stabilization Fund	
Use of Capital Reserves	
Use of Capacity Fees	
CAPACITY FEES	
Water Capacity	450,000
Sewer Capacity	450,000
TOTAL REVENUES	\$ 19,500,000
EXPENDITURES	
Operating	
Utility Administration	\$ 779,902
Water Treatment Facility	2,706,528
Water Distribution	956,301
Meter Services	317,986
Treatment Plant Maintenance	564,981
Wastewater Treatment Facility	1,914,706
Wastewater Collection	993,503
Utility Customer Service	690,500
Laboratory	120,016
Non-Departmental	186,038
Total Operating Expenditures	\$ 9,230,461
Transfers	
Indirect Cost Allocation	\$ 1,680,000
Total Operating Transfers	\$ 1,680,000
Debt Service	
Principal & Interest on Bonds	\$ -
Interest on deposits	26,000
Total Debt Service	\$ 26,000
Capital Outlay	
Fixed Assets	\$ 1,893,127
System Expansion Projects	
System Maintenance Projects	3,915,000
Capital Contingency	-
Total Capital Outlay	\$ 5,808,127
Capital Renewal & Replacement	
Capacity Fee Funding	\$ -
Capital Account Funding	-
Total Renewal & Replacement	\$ -
Increase to Reserves	\$ 2,755,412
TOTAL EXPENDITURES	\$ 19,500,000

Note: Depreciation is not included