

FISCAL YEAR 2023/2024 BUDGET

PROPOSED RATE FOR TENTATIVE ADOPTION

	RATE	CHANGE
Ad Valorem Tax Rate Per \$1,000 Taxable Value	2.47 mills	0.00 mills
Ad Valorem Tax Revenue	\$27,160,812	\$2,738,352

• The proposed millage rate is 11.15% above the rollback rate of 2.22 mills

• Each .01 mill equates to \$110,000 in tax revenue

GOVERNMENTAL REVENUE BUDGET FOR TENTATIVE ADOPTION

ADOPTED		ADOPTED	PROPOSED		\$		%	
FUND		FY 2023	FY 2024		CHANGE		CHANGE	
General Fund	\$	48,269,861	\$	58,158,022	\$	9,888,161	20.5%	
Building		5,468,000		5,874,500		406,500	7.4%	
Gas Tax Operations		1,535,000		1,657,000		122,000	7.9%	
SHIP Fund		414,250		709,520		295,270	71.3%	
Capital Funds - Governmental		5,532,024		5,847,225		315,201	5.7%	
Debt Service		268,536		268,947		411	0.2%	
SUBTOTAL BEFORE TRANSFERS	\$	61,487,671	\$	72,515,214	\$	11,027,543	17.9%	
Transfers In		15,196,383		17,159,712		1,963,329	12.9%	
TOTAL REVENUES	\$	76,684,054	\$	89,674,926	\$	12,990,872	16.9%	

• Does not include **\$2.95 million** in Allocation of Fund Balances

• Excludes funds adopted separately: Water/Wastewater, Solid Waste, LWPC and Acme Improvement District revenues

GOVERNMENTAL EXPENDITURE BUDGET FOR TENTATIVE ADOPTION

			\$	%
	ADOPTED	PROPOSED	CHANGE	CHANGE
General Fund	\$ 49,204,526	\$ 54,464,208	\$5,259,682	10.7%
Building Fund	4,396,003	4,857,482	461,479	10.5%
Road Maintenance Fund	4,487,507	5,047,104	559,597	12.5%
SHIP Fund	387,175	647,068	259,893	67.1%
Debt Service	264,974	1,980,947	1,715,973	647.6%
Capital Funds - Governmental	13,825,024	13,685,545	(139,479)	-1.0%
SUBTOTAL BEFORE TRANSFERS	\$ 72,565,209	\$ 80,682,354	\$8,117,145	11.2%
Transfers	10,461,600	11,841,574	1,379,974	13.2%
TOTAL BUDGET	\$ 83,026,809	\$ 92,523,928	\$9,497,119	11.4%

• Excludes Increases to Reserves of \$100,000 and Balances Brought Forward

• Excludes funds adopted separately: Water/Wastewater, Solid Waste, LWPC and Acme Improvement District expenditures



FY 2023/2024 BUDGET ADVERTISEMENT – ALL FUNDS

		BUDGET SUMM WELLINGTON - FISCA								
* THE OPERATING BUDGET EXPENDITURES OF THE VILLAGE OF WELLINGTON ARE 7.1 % LESS THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES										
General Fund 2.470	General	Special Revenue	Capital	Debt	Enterprise	Total All				
	Fund	Funds	Funds	Service	Funds	Funds				
Estimated Revenues:										
Taxes: Millage Per \$1,000										
Ad Valorem Taxes 2.470	\$27,160,812	-	-	-	-	\$27,160,81				
Non Ad Valorem Assessments	-	6,381,834	-	268,947	6,786,907	13,437,68				
Utility & Service Taxes	8,520,600	1,100,000	5,608,225	-	-	15,228,82				
Permits, Fees & Special Assessments	7,439,877	5,790,000	-	-	312,307	13,542,184				
Intergovernmental Revenue	8,451,651	1,227,520	-	-	-	9,679,17				
Fines & Forfeitures	261,000	-	-	-	-	261,00				
Charges for Services	5,660,912	301,000	-	-	26,672,011	32,633,92				
Investment Earnings	412,000	117,000	94,000	-	200,000	823,00				
Miscellaneous Revenue	251,170	73,500	-	-	672,959	997,62				
Impact Fees	-	-	145,000	-	-	145,00				
Capacity Fees and Restricted Interest Income	-	-	-	-	800,000	800,00				
Proceeds from Borrowing	-	-	-	-	-	-				
TOTAL SOURCES	\$58,158,022	\$14,990,854	\$5,847,225	\$268,947	\$35,444,184	\$114,709,23				
Transfers In	4,891,288	3,390,104	7,166,320	1,712,000	-	17,159,712				
Appropriation of Reserves & Fund Balances	2,177,002	-	772,000	-	2,978,258	5,927,26				
Use of Capacity Fees	-	-	-	-	-	-				
TOTAL REVENUES, TRANSFERS & BALANCES	\$65,226,312	\$18,380,958	\$13,785,545	\$1,980,947	\$38,422,442	\$137,796,204				
Expenditures:	+	+,,	<i>,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,</i>	+	<i>+,</i>	<i>,,</i>				
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General Government	\$23,430,314	4 721 492	-	-	-	\$23,430,314 17,015,38				
Public Safety	12,283,898	4,731,482	-	-	-					
Economic Environment	1,658,582	647,068	-	-	236,176	2,541,82				
Physical Environment	1,413,594	4,248,696	-	-	24,047,735	29,710,02				
Transportation	-	5,047,104	-	-	-	5,047,10				
Culture & Recreation	13,894,368	517,000	-	-	-	14,411,36				
Capital Outlay	1,109,500	151,000	13,685,545	-	7,710,600	22,656,64				
Debt Service	-	-	-	1,980,947	1,667,225	3,648,17				
Non-departmental	673,952	24,000	-	-	1,377,706	2,075,65				
TOTAL EXPENDITURES	\$54,464,208	\$15,366,350	\$13,685,545	\$1,980,947	\$35,039,442	\$120,536,493				
Transfers Out	10,762,104	3,014,608	-	-	3,383,000	17,159,71				
Increase to Reserves	-	-	100,000	-	-	100,00				
TOTAL APPROPRIATED EXPENDITURES &										
TRANSFERS	\$65,226,312	\$18,380,958	\$13,785,545	\$1,980,947	\$38,422,442	\$137,796,204				



FY 2024 - 2028 GOVERNMENTAL CAPITAL PROJECTS

	APPROX. FUNDING IN	REALLOCATION OF PREVIOUSLY COMMITTED		TOTAL	тота	5-YEAR L INCL. CARRY
GOVERNMENTAL PROJECTS	PROGRESS	FUNDS	FY 2024	FY 2025 - FY 2028	F	ORWARD
ACME RENEWAL & REPLACEMENT PROGRAM	2.500.000	(1,350,000)	1.001.072	\$ 4.004.288		6.155.360
C9 Canal Widening & Retention	_,,	1,350,000	_,,	\$ -	\$	1,350,000
Pump Station #2 Rehabilitation	250,000	_,,	-	\$ 1,400,000		1,650,000
PUMP STATION & SWM SYSTEM REHABILITATION PROGRAM	1,800,000	(380,000)	-	\$ 950,000		2,370,000
Neighborhood Pipe Lining Program	200,000	200,000	505,248	\$ 2,025,000		2,930,248
WEP - SECTION 24 TRAIL BRIDGES	785,000	180,000	-	\$ -	\$	965,000
ATHLETIC FIELD IMPROVEMENT PROGRAM	-		600,000	\$ 2,500,000		3,100,000
COMMUNICATIONS & TECHNOLOGY INVESTMENT	1,100,000	(100,000)	310,000	\$ 1,335,000	\$	2,645,000
EQUESTRIAN TRAILS IMPROVEMENTS	1,100,000	,	-	\$ 430,000		1,530,000
FACILITY IMPROVEMENTS - VILLAGE-OWNED	-		100,000	\$ 1,292,000		1,392,000
Public Works Facility Improvements	550,000		3,500,000	\$ -	\$	4,050,000
VP Maintenance Facility Relocation	-		-	\$ 4,000,000		4,000,000
LITTLE RANCHES BRIDGE CONVERSION	-		-	\$ 400,000	_	400,000
NEIGHBORHOOD ENTRANCE SIGN PROGRAM	65,000		-	\$ -	\$	65,000
NEIGHBORHOOD PARKS PROGRAM	700,000		330,000	\$ 1,420,000	· ·	2,450,000
Greenbriar Park	250,000		-	\$ 1,500,000	\$	1,750,000
Primrose Park			-	\$ -	\$	-,,
Field of Dreams	-		-	÷ -	\$	-
PARKS IMPROVEMENT PROGRAM	1,300,000	115,000	330,000	\$ 1,630,000		3,375,000
Veterans Park Memorial	300.000	110,000	000,000	\$ -	\$	300,000
VP Expansion Building	-		-	\$ 3.000.000	_	3.000.000
ROAD & PATHWAY CIRCULATION EXPANSION PROGRAM - COI	MPLETE STREETS		-	\$ -	\$	-
MULTI-PURPOSE PATHWAYS & BICYCLE LANES - GTC	600,000		-	\$ 1,510,000		2,110,000
Big Blue Trace Path Improvements	000,000		-	\$ <u>1,510,000</u>	Ś	2,110,000
Greenview Shores Bicycle Lanes - LAP Grant	95,000		550,000	\$ 1,400,000		2,045,000
Greenbriar Blvd Rebuild & Bicycle Lanes - Grant	110,000			\$ 1,400,000		1,510,000
MULTI-PURPOSE PATHWAYS & BICYCLE LANES - RI	825.000			\$ <u>-</u> ,+00,000	\$	825,000
C2 Canal Multi-Modal Pathway - LAP			350,000	ş - Ş -	\$	350,000
C8 Canal Multi-Modal Pathway - Stribling to FHB - LAP	-		550,000	\$ 450,000		450,000
WEP - SECTION 24 PRESERVE EXPANSION	1.600.000			\$ 1.300.000		2.900.000
SR 7 CORRIDOR LANDSCAPING	1,000,000		103,000	\$ -	\$	103,000
STREETSCAPE PROGRAM	1,200,000		520,000	\$ 2,120,000		3,840,000
TENNIS CENTER EXPANSION	1,200,000			\$ 2,000,000	· ·	2.000.000
TURN LANES & TRAFFIC ENGINEERING	120,000		210,000	\$ 2,000,000		800,000
Greenview Shores & Wellington Trace Turn Lane Extension	100,000		150,000	\$	\$	250,000
TRAFFIC CALMING PROGRAM	100,000		150,000	\$ 1,400,000		1,400,000
WCC IMPROVEMENTS	227,000	(227,000)	-	\$ <u>1,400,000</u> \$ -	\$	1,400,000
PUBLIC SAFETY ANNEX (PBSO/BUILDING) - Bldg Fund	3,600,000	(227,000)	-	3 - \$ -	\$	3.600.000
PUBLIC SAFETY ANNEX (PBSO/BUILDING) - Bidg Fund PUBLIC SAFETY ANNEX (PBSO/BUILDING) - Surtax	3,800,000		-	\$ - \$ -	\$	3,800,000
TOWN CENTER IMPROVEMENTS - Gen Fund	1,100,000		-	\$ - \$ -	\$ \$	1,100,000
TOWN CENTER IMPROVEMENTS - Gen Fund	2,200,000		-	\$ - \$ -	ş Ś	2.200.000
AQUATICS CENTER REPLACEMENT	3,000,000	150,000	5,126,225	\$ 1,729,552		10,005,777
WELLINGTON COMMUNITY PARK - Surtax	2,000,000	150,000	5,120,225	\$ 1,729,552 \$ -	\$ \$	
WELLINGTON COMMONITY PARK - Surfax WELLINGTON ATHLETICS CENTER - Bond Proceeds	33,000,000		-	\$ - \$ -	\$ \$	2,000,000
SALES SURTAX PROJECTS	150,000	(150,000)	-	\$ - \$ -	\$	33,000,000
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TOTALS	\$ 61,127,000	\$ (212,000)	\$ 13,685,545	\$ 39,665,840	\$	114,266,385

Note: Total Reallocation of -\$212,000 represents an increase capital fund reserves



FY 2024 - 2028 UTILITY CAPITAL PROJECTS

	FUNDING IN	REALLOCATION OF PREVIOUSLY COMMITTED			TOTAL		5-YEAR TOTAL INCL. CARRY	
UTILITIES CIP PROGRAM	PROGRESS	FUNDS	FY 2024	FY 2	2025- FY 2028		FORWARD	
COMMUNICATIONS & TECH INVESTMENT - UTILITIES	300,000		-	\$	3,025,000	\$	3,325,000	
GENERAL FACILITIES IMPROVEMENTS	-		450,000	\$	-	\$	450,000	
WATER SUPPLY IMPROVEMENTS	1,100,000		525,000	\$	4,450,000	\$	6,075,000	
WATER TREATMENT SYSTEM	3,400,000		2,150,000	\$	9,960,000	\$	15,510,000	
WATER REPUMP AND STORAGE	72,000		250,000	\$	5,785,000	\$	6,107,000	
WATER DISTRIBUTION & TRANSMISSION	245,000		2,100,000	\$	7,000,000	\$	9,345,000	
GRAVITY WASTEWATER COLLECTION	-		200,000	\$	1,000,000	\$	1,200,000	
FORCE MAIN WASTEWATER SYSTEM	4,300,000		75,000	\$	7,000,000	\$	11,375,000	
WATER RECLAMATION FACILITY	1,300,000		1,650,000	\$	8,975,000	\$	11,925,000	
REUSE SYSTEM IMPROVEMENTS	-		-	\$	-	\$	-	
TOTAL	\$ 10,717,000	\$-	\$ 7,400,000	\$	47,195,000	\$	65,312,000	