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RESOLUTION NO. R2025-53

A RESOLUTION OF WELLINGTON, FLORIDA'S COUNCIL, RELATING TO THE STATE REVOLVING FUND LOAN PROGRAM; MAKING FINDINGS; AUTHORIZING THE LOAN APPLICATION; AUTHORIZING THE LOAN AGREEMENT; ESTABLISHING PLEDGED REVENUES; DESIGNATING AUTHORIZED REPRESENTATIVES; PROVIDING ASSURANCES; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE, AND OTHER PURPOSES.

WHEREAS, Florida Statutes provide for loans to local government agencies to finance the construction of water facilities; and

WHEREAS, Florida Administrative Code rules require authorization to apply for loans to establish pledged revenues, to designate an authorized representative, to provide assurances of compliance with loan program requirements, and to enter into a loan agreement; and

WHEREAS, the State Revolving Fund loan priority list currently designates Project No. DW501600 is eligible for available funding; and

WHEREAS, the Village of Wellington, Florida, intends to enter into a loan agreement with the Department of Environmental Protection under the State Revolving Fund for Project No. DW501600 financing.

NOW, THEREFORE, BE IT RESOLVED BY WELLINGTON, FLORIDA'S COUNCIL that:

SECTION 1. The foregoing findings are incorporated herein by reference and made a part hereof.

SECTION 2. The Village of Wellington, Florida, is authorized to apply for a loan to finance Project No. DW501600.

SECTION 3. The revenues pledged for the repayment of the loan are net water system revenues after payment of debt service on the following:

- a. Village of Wellington, Florida, Water and Sewer System Public Improvement Bonds, Series 2018, issued in the amount of \$10,000,000, pursuant to Resolution No. 2018-69; and
- b. Village of Wellington, Florida, Water and Sewer System Public Improvement Bonds, Series 2019, issued in the amount of \$10,000,000, pursuant to Resolution No. R2018-69.

SECTION 4. The Village Manager is hereby designated as the authorized representative to provide the assurances and commitments required by the loan application.

SECTION 5. The Mayor of the Village of Wellington is hereby designated as the authorized representative to execute the loan agreement, which will become a binding

1 obligation in accordance with its terms when signed by both parties. The Mayor is authorized to
2 represent the Village in carrying out the Village's responsibilities under the loan agreement. The
3 Mayor is authorized to delegate responsibility to appropriate Village staff to carry out technical,
4 financial, and administrative activities associated with the loan agreement.

5 **SECTION 6.** The legal authority for borrowing money to construct this Project is
6 section 166.111, Florida Statutes.

7 **SECTION 7.** All resolutions or parts of resolutions in conflict with any of the
8 provisions of this resolution are hereby repealed.

9 **SECTION 8.** If any section or portion of a section of this resolution proves to be
10 invalid, unlawful, or unconstitutional, it shall not be held to invalidate or impair the validity,
11 force, or effect of any other section or part of this Resolution.

12 **SECTION 9.** This Resolution shall become effective immediately upon its adoption.

13
14 **PASSED AND ADOPTED** this 12th day of August, 2025.

15
16 **ATTEST:**

WELLINGTON

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19 By: _____
20 Chevelle D. Hall, MMC, Village Clerk

By: _____
Michael J. Napoleone, Mayor

21
22 **APPROVED AS TO FORM**
23 **AND LEGAL SUFFICIENCY**

24
25
26 By: _____
27 Laurie S. Cohen, Village Attorney
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