

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36
37
38
39
40
41
42
43
44
45
46

RESOLUTION NO. 2024 - 26

**A RESOLUTION OF WELLINGTON, FLORIDA'S COUNCIL
AMENDING THE FISCAL YEAR 2023/2024 GENERAL
FUND, ACME FUND, PROFESSIONAL CENTRE FUND,
UTILITIES FUND, AND ROAD IMPACT CAPITAL FUND
BUDGETS; REALLOCATING UTILITIES CAPITAL
PROJECT BUDGETS; AND PROVIDING AN EFFECTIVE
DATE.**

WHEREAS, Wellington's tennis programs have experienced an increase in participation and related program contractor costs; and

WHEREAS, the adopted and amended FY 2023/2024 General Fund budget does not include sufficient funding for the anticipated Tennis program contractor expense through September 30, 2024; and

WHEREAS, the Village Council has approved the demolition of a portion of the former Lake Wellington Professional Centre; and

WHEREAS, the adopted and amended FY 2023/2024 Professional Centre Fund budget does not include sufficient revenues or expenditures to fully fund the demolition; and

WHEREAS, the Acme Improvement District has acquired a land parcel formerly owned by Corepoint by paying the delinquent assessments on the property; and

WHEREAS, the adopted and amended FY 2023/2024 Acme Fund budget does not include sufficient funding for the delinquent property assessments; and

WHEREAS, the Water & Wastewater Utility incurred emergency expenses for a power feed failure in the Membrane Plant; and

WHEREAS, the insurance reimbursement has been received to offset the emergency expense; and

WHEREAS, the adopted and amended FY 2023/2024 Utilities Fund budget does not include sufficient funding for the emergency expense; and

WHEREAS, the Peaceful Waters Sanctuary is in timely need of re-dredging to restore wildlife habitat; and

WHEREAS, the adopted and amended FY 2023/2024 Utilities Fund capital budget did not include funding for the Peaceful Waters project; and

WHEREAS, Wellington will partner with the Palm Beach County School Board to

construct a signal on Lake Worth Road at Isles View Drive; and

WHEREAS, the adopted and amended FY 2023/2024 capital budget did not include funding for the Lake Worth Road & Isle View Drive Traffic Signal Project; and

WHEREAS, fund balances may be assigned and reassigned by the Wellington Village Council; and

WHEREAS, capital project budgets may be reallocated by the Wellington Village Council; and

WHEREAS, a Budget Amendment, attached as Exhibit "A", has been prepared in accordance with Section 6 of Wellington's Charter and in compliance with §166.241 (4) (c) Florida's Statutes and Article VII, Purchasing Contracts, and Property Management Policies, Section 2-332 of Wellington's Code of Ordinances increasing the General Recreation revenues and expenditures by \$80,000, transferring Unassigned General Fund Balance of \$297,000 to the Professional Centre Fund and allocating it to reduced revenues and demolition expenditures; assigning Acme Fund Balance of \$48,000 to property assessments expense; increasing the Utilities Fund revenue and expenditure budgets for \$241,000 in insurance proceeds and emergency expense; reallocating \$400,000 in Utility Capital Project budgets from deferred projects to the Peaceful Waters Re-dredging Project; and allocating \$650,000 in Road Impact Capital Fund revenue and expense from fund balance, deferred projects, and intergovernmental cost sharing for the Traffic Signal Project; and

WHEREAS, Wellington's Manager recommends approval of the Budget Amendment.

NOW, THEREFORE, BE IT RESOLVED BY WELLINGTON, FLORIDA'S COUNCIL that:

SECTION 1. The foregoing recitals are hereby affirmed and ratified as being true and correct.

SECTION 2. The Wellington Council hereby approves the Budget Amendment #2024-010 as set forth in Exhibits "A" & "B" and authorizes the Mayor to execute the Amendment as presented.

SECTION 4. This Resolution shall become effective immediately upon adoption.

PASSED AND ADOPTED this _____ day of July, 2024.

ATTEST:

WELLINGTON

By: _____
Chevelle Hall, MMC, Village Clerk

By: _____
Michael J. Napoleone, Mayor

**APPROVED AS TO FORM
AND LEGAL SUFFICIENCY**

By: _____
Laurie S. Cohen, Village Attorney

Exhibit A

Budget Amendment #2024-010A
Fiscal Year 2023-2024

Amend the General Fund, LWPC Fund, and Acme Fund to increase recreation revenues and program contract expenditures, to transfer from the General Fund for the LWPC demolition, and to assign Acme Fund balance to property assessments not budgeted.

| Description | GENERAL FUND | | LWPC FUND | | ACME FUND | |
|---|--|--|--|--|--|--|
| | Revenue Budget Increases/ Decreases | Expenditure Budget Increases/ Decreases | Revenue Budget Increases/ Decreases | Expenditure Budget Increases/ Decreases | Revenue Budget Increases/ Decreases | Expenditure Budget Increases/ Decreases |
| Total Amended FY 2024 Budget | \$ 86,800,437 | \$ 86,800,437 | \$ 236,176 | \$ 236,176 | \$ 7,983,873 | \$ 7,983,873 |
| Budget Amendment: | | | | | | |
| Recreation Program Revenue | \$ 110,000 | | | | | |
| Recreation Program Contracts Expense | | \$ 80,000 | | | | |
| Appropriation of Fund Balance - Gen Fd | \$ 267,000 | | | | | |
| LWPC Revenue Budget | | | \$ (179,000) | | | |
| LWPC Operating & Demolition Expense | | | | \$ 118,000 | | |
| Appropriation of Fund Balance - Acme Fd | | | | | \$ 48,000 | |
| Property Assessments Expense | | | | | | \$ 48,000 |
| Transfer Out from General Fund | | \$ 297,000 | | | | |
| Transfers In | | | \$ 297,000 | | | |
| Budget Amendment Total | \$ 377,000 | \$ 377,000 | \$ 118,000 | \$ 118,000 | \$ 48,000 | \$ 48,000 |
| Total Amended Budget | \$ 87,177,437 | \$ 87,177,437 | \$ 354,176 | \$ 354,176 | \$ 8,031,873 | \$ 8,031,873 |

Approved: _____
Michael J. Napoleone, Mayor Date

Exhibit B

Budget Amendment #2024-010B
Fiscal Year 2023-2024

Amend the Utilities Fund to increase insurance proceeds revenue and reimburse emergency expenditures, and transfer between Utility capital projects. Amend the Road Impact capital fund to add the Traffic Signal at Lake Worth Road and Isles View Drive project.

| Description | UTILITIES FUND | | ROAD IMPACT CAPITAL FUND | |
|--------------------------------------|--|--|--|--|
| | Revenue Budget Increases/ Decreases | Expenditure Budget Increases/ Decreases | Revenue Budget Increases/ Decreases | Expenditure Budget Increases/ Decreases |
| Total Amended FY 2024 Budget | \$ 55,495,566 | \$ 55,495,566 | \$ 1,243,608 | \$ 1,243,608 |
| Budget Amendment: | | | | |
| Insurance Proceeds | \$ 241,000 | | | |
| Power Feed Failure Emergency Expense | | \$ 241,000 | | |
| WRF Generator Fuel System Project | | \$ (200,000) | | |
| Clarifier Rehabilitation Program | | \$ (200,000) | | |
| Peaceful Waters Re-dredging Project | | \$ 400,000 | | |
| PBC School Board Interlocal Revenues | | | \$ 325,000 | |
| Appropriation of Fund Balance | | | \$ 175,000 | |
| Multi-Purpose Pathway Project | | | | \$ (150,000) |
| Traffic Signal Project Expense | | | | \$ 650,000 |
| Budget Amendment Total | \$ 241,000 | \$ 241,000 | \$ 500,000 | \$ 500,000 |
| Total Amended Budget | \$ 55,736,566 | \$ 55,736,566 | \$ 1,743,608 | \$ 1,743,608 |

Approved: _____
Michael J. Napoleone, Mayor Date