

# FY 2027 PRELIMINARY TRIM MILLAGE & ACME ASSESSMENTS

## AD VALOREM MILLAGE

The County issued the *preliminary* taxable value for FY 2027 with a 4.9% increase in property value for Wellington. Wellington's preliminary total taxable value is **\$13.87 billion** and generates revenues and TRIM rates as follows:

MILLAGE RATE	BUDGET TAXES	AV REVENUE CHANGE FROM PRIOR YEAR	DESCRIPTION
2.369	\$31.21 million	\$0.02 million	TRIM <b>Rollback</b> rate which provides the same property tax revenue as the prior year plus the revenue on new construction, calculated on the new year total taxable value
<b>2.470</b>	\$32.54 million	\$1.35 million	<b>Prior Year Adopted Rate and Proposed Rate; requires a 2/3 majority vote</b>
2.424	\$31.93 million	\$0.74 million	<b>Majority Rate</b> : Prior year Majority Max Rate plus the annual estimated income growth factor, requires majority vote
2.666	\$35.12 million	\$3.93 million	2/3 Vote <b>Maximum Rate</b> : 110% of the Majority Maximum rate, requires 2/3 vote

- A Rollback Rate of 2.37 mills, providing the same ad valorem revenues as the prior year plus new construction
- A Majority Maximum Rate of 2.42 mills, allowing for a rate equal to the prior year Majority Maximum rate plus the state income growth percentage (1.036% in 2025) adopted by a simple majority vote
- A 2/3 Vote Maximum Rate of 2.67 mills, equal to 110% of the Majority Maximum Rate
- Each 1/100 of a mill equals approximately \$132,000 in additional tax revenue

The chart below shows taxable value and millage rate options for 2013 through the proposed year (P).

FISCAL YEAR	ROLLBACK	MAJORITY MAX	2/3 VOTE MAX	PRELIMINARY TRIM RATE	ADOPTED RATE	JULY 1 EST. TAXABLE VALUE	FINAL TAXABLE VALUE (POST-VAB)	% CHANGE IN TV FROM PY FINAL
2015	2.30	3.37	3.71	<b>2.50</b>	<b>2.45</b>	\$6,310,166,647	\$6,273,246,369	10.0%
2016	2.24	3.14	3.46	<b>2.45</b>	<b>2.45</b>	\$6,943,284,683	\$6,922,766,608	10.7%
2017	2.28	3.04	3.35	<b>2.44</b>	<b>2.44</b>	\$7,494,877,365	\$7,460,397,951	8.3%
2018	2.29	3.05	3.36	<b>2.43</b>	<b>2.43</b>	\$8,034,645,196	\$7,923,821,791	7.7%
2019	2.33	2.88	3.17	<b>2.55</b>	<b>2.48</b>	\$8,339,077,652	\$8,323,416,698	5.2%
2020	2.40	2.88	3.17	<b>2.48</b>	<b>2.47</b>	\$8,685,816,057	\$8,639,464,341	4.4%
2021	2.42	2.91	3.20	<b>2.47</b>	<b>2.47</b>	\$8,891,659,821	\$8,828,894,894	2.9%
2022	2.36	2.91	3.20	<b>2.47</b>	<b>2.47</b>	\$9,299,800,813	\$9,233,149,052	5.3%
2023	2.21	2.75	3.03	<b>2.47</b>	<b>2.47</b>	\$10,408,037,310	\$10,321,781,544	12.7%
2024	2.22	2.55	2.80	<b>2.47</b>	<b>2.47</b>	\$11,575,031,655	\$11,504,014,117	12.1%
2025	2.28	2.48	2.73	<b>2.47</b>	<b>2.47</b>	\$12,536,452,778	\$12,400,398,198	9.0%
2026	2.37	2.44	2.68	<b>2.47</b>	<b>2.47</b>	\$13,290,110,328	\$13,221,856,894	7.2%
2027 PRELIM	2.37	2.42	2.67	<b>2.47</b>		\$13,866,422,938 <sup>(1)</sup>		4.9%

<sup>(1)</sup> Based on preliminary property appraiser estimate received 05.27.26; certified PBCPA value due 07.01.26

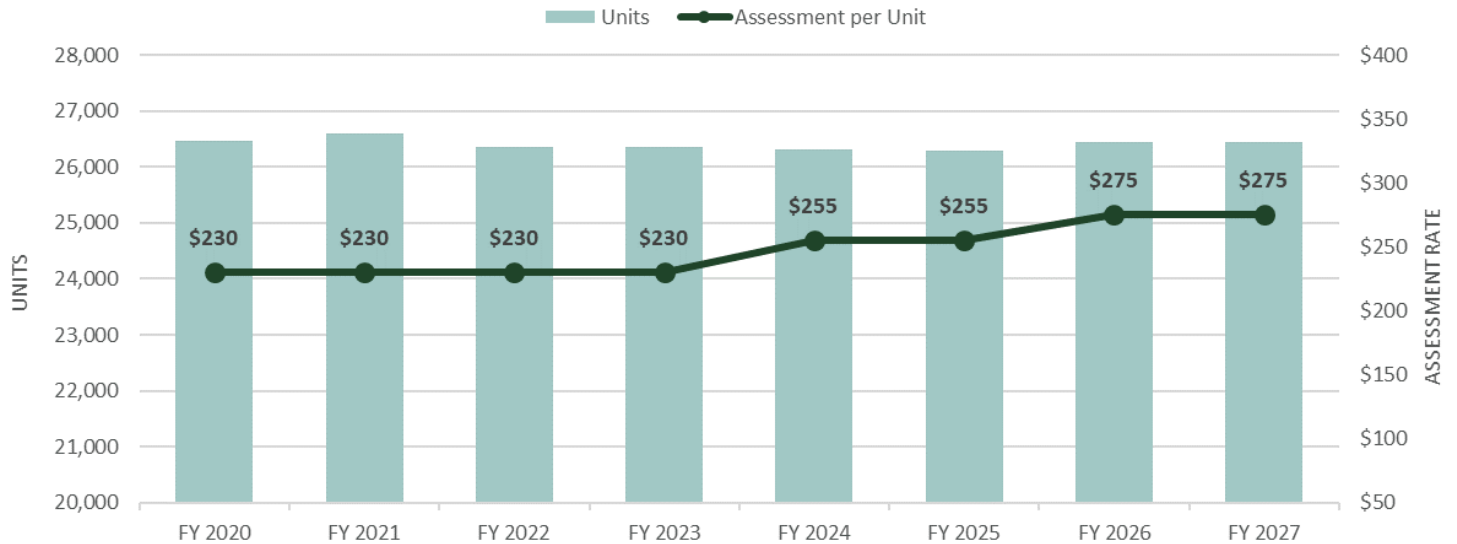
Note: FY 2027 Preliminary TRIM Rate is the rate proposed for preliminary adoption

## ACME NON-AD VALOREM ASSESSMENTS

# FY 2027 PRELIMINARY TRIM MILLAGE & ACME ASSESSMENTS

Florida Statutes Ch. 298.305 provides for the assessment of lands to pay for the completion of works and improvements as set forth in an adopted water control plan, as well as allowing for a maintenance assessment “as may be necessary to operate and maintain the district works and activities and to defray the current expenses of the district.” The preliminary FY 2027 Acme Improvement District annual assessment for maintenance and capital improvements pursuant to the water control plan is unchanged at \$275 per unit, with Palm Beach Polo units to \$305 per unit.

## ACME IMPROVEMENT DISTRICT UNITS & ASSESSMENTS



*Note: A \$30 differential for Palm Beach Polo units assessed at \$305 per unit is levied for neighborhood OSR surface water management*