

Village of Wellington  
Property, Casualty and Workers' Compensation Insurance  
2025-2026 RFP Evaluation



	Current				Renewal*				Alternative #1			
	2024-2025				2025-2026				2025-2026			
Coverage Type	Carrier	Deductible	Liability Limits	Premium	Carrier	Deductible	Liability Limits	Premium	Carrier	Deductible	Liability Limits	Premium
Property	FMIT	\$25,000 AOP; 5% Named Storm	\$100,000,000 Dedicated Limit (TIV: \$148,503,113)	\$654,316	FMIT	\$25,000 AOP; 5% Named Storm	\$100,000,000 Dedicated Limit (TIV: \$148,503,113)	\$474,361	PGIT	\$25,000 AOP; 5% Named Storm (\$35,000 Min)	Full TIV: \$149,676,613 (\$375,000,000 Shared Trust Limit)	\$548,239
Excess Flood	FMIT	\$25,000 BCX; \$500,000 AV	\$5,000,000	Included in PR	FMIT	\$25,000 BCX; \$500,000 AV	\$5,000,000	Included in PR	PGIT	\$25,000 BCX; \$500,000 AV	\$5,000,000	Included in PR
Inland Marine	FMIT			Included in PR	FMIT			Included in PR	PGIT			\$21,873
Scheduled		\$500 - \$2,000	\$5,927,616			\$500 - \$2,000	\$6,267,137			\$1,000 - \$2,500	\$6,296,059	
Unscheduled		\$500	\$1,000,000			\$500	\$1,000,000			\$1,000	\$1,000,000	
Crime Coverage	FMIT	\$1,000	\$500,000	Included in PR	FMIT	\$1,000	\$500,000	Included in PR	PGIT	\$1,000	\$500,000	\$1,532
Business Interruption	FMIT	\$0	\$500,000	Included in PR	FMIT	\$0	\$500,000	Included in PR	PGIT	\$25,000	\$500,000	Included in PR
General Liability	FMIT	\$25,000	\$2,000,000	\$344,859	FMIT	\$25,000	\$2,000,000	\$286,544	PGIT	\$25,000	\$2,000,000	\$140,057
Deductible Stoploss		\$692,833				\$747,659				\$1,000,000 (Combined w/ AL)		
Public Official Liability & Employment Practices	FMIT	\$25,000	\$2,000,000	Included in GL	FMIT	\$25,000	\$2,000,000	Included in GL	PGIT	\$25,000	\$2,000,000	\$78,632
Network Security & Privacy Liability	FMIT	\$25,000	\$1,000,000 (Addl \$1,000,000 Breach Response)	\$9,013		\$25,000	\$1,000,000 (Addl \$1,000,000 Breach Response)	\$9,463		\$25,000	\$2,000,000	\$5,177
Inverse Condem/ Bert Harris			\$300,000				\$300,000				\$100,000	
Auto Liability	FMIT	\$25,000	\$1,000,000	\$60,802	FMIT	\$25,000	\$1,000,000	\$55,129	PGIT	\$25,000	\$1,000,000	\$52,905
Deductible Stoploss		\$75,000				\$75,000				\$1,000,000 (Combined w/ GL)		
Vehicle Count		211 Units				218 Units				218 Units		
Auto Physical Damage	FMIT	\$500	\$7,209,422	\$28,339	FMIT	\$500	\$7,691,897	\$26,197	PGIT	\$500	\$7,691,897	\$40,880
Workers' Compensation	FMIT	\$0	Statutory/ \$1,000,000	\$245,945	FMIT	\$0	Statutory/ \$1,000,000	\$206,100	PGIT	\$0	Statutory/ \$1,000,000	\$147,572
Payrolls		\$26,834,550				\$27,947,620				\$27,947,620		
Emod		0.83				0.72				0.72		
Total Annual Premium	\$1,343,274				\$1,057,795				\$1,036,867			
\$ Increase/Decrease	N/A				(\$285,479)				(\$306,407)			
% Increase/Decrease	N/A				-21.3%				-22.8%			

\*FMIT renewal includes a rate commitment for 2026-2027