



## FISCAL YEAR 2024-2025 BUDGET

### PROPOSED RATE FOR TENTATIVE ADOPTION

	RATE	CHANGE
<b>Ad Valorem Tax Rate</b> <i>Per \$1,000 Taxable Value</i>	<b>2.47 mills</b>	0.00 mills
<b>Ad Valorem Tax Revenue</b>	<b>\$29,416,786</b>	\$2,255,974

- *The proposed millage rate is 8.48% above the rollback rate of 2.28 mills*
- *Each .01 mill equates to \$120,000 in tax revenue*

### GOVERNMENTAL REVENUE BUDGET FOR TENTATIVE ADOPTION

FUND	ADOPTED FY 2024	PROPOSED FY 2025	\$ CHANGE	% CHANGE
General Fund	58,158,022	61,943,978	\$ 3,785,957	6.5%
Building	5,874,500	6,527,800	\$ 653,300	11.1%
Road Maintenance	1,657,000	1,674,100	\$ 17,100	1.0%
SHIP Fund	709,520	468,223	\$ (241,297)	-34.0%
Capital Funds - Governmental	5,847,225	2,275,000	\$ (3,572,225)	-61.1%
Debt Service	268,947	267,700	\$ (1,247)	-0.5%
<b>SUBTOTAL GOVERNMENTAL REVENUES EXCLUDING ACME</b>	<b>\$ 72,515,214</b>	<b>\$ 73,156,801</b>	<b>\$ 641,588</b>	<b>0.9%</b>
Transfers In	17,159,712	19,028,209	\$ 1,868,497	10.9%
<b>TOTAL REVENUES</b>	<b>\$ 89,674,926</b>	<b>\$ 92,185,010</b>	<b>\$ 2,510,085</b>	<b>2.8%</b>

- *Does not include \$700,000 in Appropriation of Fund Balances/Reserves*
- *Excludes funds adopted separately: Water/Wastewater, Solid Waste and Acme revenues*

### GOVERNMENTAL EXPENDITURE BUDGET FOR TENTATIVE ADOPTION

	ADOPTED FY 2024	PROPOSED FY 2025	\$ CHANGE	% CHANGE
General Fund	\$ 54,464,208	\$ 55,586,003	\$ 1,121,795	2.1%
Building Fund	\$ 4,857,482	\$ 5,309,765	\$ 452,283	9.3%
Road Maintenance Fund	\$ 5,047,104	\$ 6,004,828	\$ 957,724	19.0%
SHIP Fund	\$ 647,068	\$ 468,223	\$ (178,845)	-27.6%
Debt Service	\$ 1,980,947	\$ 2,058,439	\$ 77,492	3.9%
Capital Funds - Governmental	\$ 13,685,545	\$ 10,268,625	\$ (3,416,920)	-25.0%
<b>SUBTOTAL BEFORE TRANSFERS</b>	<b>\$ 80,682,354</b>	<b>\$ 79,695,883</b>	<b>\$ (986,471)</b>	<b>-1.2%</b>
Transfers	\$ 11,841,574	\$ 12,585,110	\$ 743,536	6.3%
<b>TOTAL BUDGET</b>	<b>\$ 92,523,928</b>	<b>\$ 92,280,993</b>	<b>\$ (242,935)</b>	<b>-0.3%</b>

- *Excludes Increases to Reserves of \$604,000 and Balances Brought Forward*
- *Excludes funds adopted separately: Water/Wastewater, Solid Waste, LWPC and Acme Improvement District expenditures*





## FY 2025 - 2029 GOVERNMENTAL CAPITAL PROJECTS

GOVERNMENTAL PROJECTS	APPROX. FUNDING AVAILABLE	REALLOCATION OF FUNDS ON CARRY FORWARD	FY 2025	TOTAL FY 2026 - FY 2029	5-YEAR TOTAL INCL. CARRY FORWARD
<b>2014 ACME RENEWAL &amp; REPLACEMENT PROGRAM</b>	900,000	-	-	\$ 4,004,288	\$ 4,904,288
C9 Canal Widening & Retention	400,000	-	-	\$ -	\$ 400,000
Pump Station #2 Rehabilitation	2,400,000	-	1,400,000	\$ 1,400,000	\$ 3,800,000
<b>PUMP STATION &amp; SWM SYSTEM REHABILITATION PROGRAM</b>	740,000	-	200,000	\$ 2,260,000	\$ 3,000,000
Neighborhood Pipe Lining Program	150,000	-	650,000	\$ 850,000	\$ 1,000,000
<b>WEP - SECTION 24 TRAIL BRIDGES</b>	200,000	-	-	\$ -	\$ 200,000
<b>ATHLETIC FACILITY IMPROVEMENT PROGRAM</b>	340,000	-	-	\$ 2,600,000	\$ 2,940,000
<b>AQUATICS CENTER REPLACEMENT</b>	1,270,000	-	-	\$ -	\$ 1,270,000
<b>COMMUNICATIONS &amp; TECHNOLOGY INVESTMENT</b>	1,300,000	-	100,000	\$ 1,465,000	\$ 2,765,000
<b>EQUESTRIAN TRAILS IMPROVEMENTS</b>	900,000	-	-	\$ 2,950,000	\$ 3,850,000
<b>FACILITY IMPROVEMENTS - GOVERNMENTAL</b>	20,000	-	-	\$ 1,302,000	\$ 1,322,000
Public Works Facility Improvements	200,000	-	-	\$ -	\$ 200,000
Greenbriar Maintenance Facility Improvements	-	-	500,000	\$ 500,000	\$ 500,000
<b>LAKE WORTH RD &amp; 120th INTERSECTION</b>	-	535,000	3,498,625	\$ 3,498,625	\$ 4,033,625
<b>LITTLE RANCHES BRIDGE DEMOLITION</b>	425,000	-	-	\$ -	\$ 425,000
<b>NEIGHBORHOOD PARKS PROGRAM</b>	-	-	345,000	\$ 1,805,000	\$ 1,805,000
Greenbriar Park	450,000	-	-	\$ -	\$ 450,000
Primrose Park	-	-	-	\$ -	\$ -
Field of Dreams	315,000	-	-	\$ -	\$ 315,000
<b>PARKS IMPROVEMENT PROGRAM</b>	1,200,000	300,000	-	\$ 1,460,000	\$ 2,960,000
Veterans Park Memorial	300,000	(300,000)	-	\$ -	\$ -
<b>PUBLIC SAFETY ANNEX (PBSO/BUILDING) - General Fund</b>	-	-	1,000,000	\$ 3,000,000	\$ 3,000,000
<b>PUBLIC SAFETY ANNEX (PBSO/BUILDING) - Bldg Fund</b>	3,645,000	-	-	\$ -	\$ 3,645,000
<b>PUBLIC SAFETY ANNEX (PBSO/BUILDING) - Surtax</b>	300,000	(300,000)	-	\$ -	\$ -
<b>ROAD &amp; PATHWAY CIRCULATION EXPANSION PROGRAM - COMPLETE STREETS</b>	-	-	-	\$ -	\$ -
<b>MULTI-PURPOSE PATHWAYS &amp; BICYCLE LANES - GTC</b>	640,000	-	-	\$ 2,085,000	\$ 2,725,000
Greenview Shores Pathway	635,000	(385,000)	-	\$ -	\$ 250,000
Greenbriar Blvd Pathway	100,000	150,000	-	\$ -	\$ 250,000
<b>MULTI-PURPOSE PATHWAYS &amp; BICYCLE LANES - RI</b>	600,000	-	-	\$ -	\$ 600,000
C2 Canal Multi-Modal Pathway	350,000	-	-	\$ -	\$ 350,000
C8 Canal Multi-Modal Pathway - Stribling to FHB	-	-	-	\$ 450,000	\$ 450,000
<b>SR 7 CORRIDOR LANDSCAPING</b>	103,000	-	-	\$ -	\$ 103,000
<b>STREETSCAPE PROGRAM</b>	600,000	-	-	\$ 2,360,000	\$ 2,960,000
<b>TENNIS CENTER EXPANSION</b>	-	-	1,200,000	\$ 1,200,000	\$ 1,200,000
<b>TURN LANES &amp; TRAFFIC ENGINEERING</b>	280,000	-	250,000	\$ 2,250,000	\$ 2,530,000
<b>TRAFFIC CALMING PROGRAM - VISION ZERO</b>	-	-	-	\$ 860,000	\$ 860,000
Wellington Trace Traffic Calming	-	-	-	\$ 1,000,000	\$ 1,000,000
<b>TRAFFIC SIGNAL AT LWR &amp; ISLES VIEW</b>	550,000	-	-	\$ -	\$ 550,000
<b>TOWN CENTER IMPROVEMENTS - Gen Fund</b>	1,200,000	(400,000)	-	\$ 1,000,000	\$ 1,800,000
<b>TOWN CENTER IMPROVEMENTS - Sales Surtax</b>	125,000	(125,000)	-	\$ -	\$ -
<b>VILLAGE ENTRANCE SIGN PROGRAM</b>	50,000	-	75,000	\$ 475,000	\$ 525,000
<b>WEP - SECTION 24 PRESERVE EXPANSION</b>	-	400,000	500,000	\$ 500,000	\$ 900,000
<b>WELLINGTON SPORTS ACADEMY</b>	31,000,000	-	-	\$ -	\$ 31,000,000
<b>WELLINGTON COMMUNITY PARK IMPROVEMENTS</b>	1,400,000	125,000	-	\$ -	\$ 1,525,000
<b>SALES SURTAX PROJECTS</b>	-	-	550,000	\$ 550,000	\$ 550,000
<b>TOTALS</b>	<b>\$ 53,088,000</b>	<b>\$ -</b>	<b>\$ 10,268,625</b>	<b>\$ 39,824,913</b>	<b>\$ 92,912,913</b>

*Note: Reallocation of \$400,000 for Wellington Environmental Preserve will be returned to the Town Center project after carry forward*



## FY 2025 - 2029 UTILITY CAPITAL PROJECTS

<b>UTILITIES CIP PROGRAM</b>	<b>APPROX. FUNDING AVAILABLE</b>	<b>FUND FROM CAPACITY FEES NOT YET RECEIVED</b>	<b>FY 2025</b>	<b>5-YEAR TOTAL INCL. CARRY FORWARD</b>
<b>COMMUNICATIONS &amp; TECH INVESTMENT - UTILITIES</b>	25,000	-	450,000	\$ 3,200,000
<b>GENERAL FACILITIES IMPROVEMENTS</b>	450,000	-	100,000	\$ 1,150,000
<b>WATER SUPPLY IMPROVEMENTS</b>	975,000	-	700,000	\$ 9,575,000
<b>WATER TREATMENT SYSTEM</b>	300,000	1,500,000	4,350,000	\$ 11,400,000
<b>WATER REPUMP AND STORAGE</b>	300,000	-	1,750,000	\$ 6,625,000
<b>WATER DISTRIBUTION &amp; TRANSMISSION</b>	1,700,000	-	5,310,791	\$ 10,210,791
<b>GRAVITY WASTEWATER COLLECTION</b>	200,000	-	200,000	\$ 400,000
<b>FORCE MAIN WASTEWATER SYSTEM</b>	4,200,000	-	1,750,000	\$ 13,621,864
<b>WATER RECLAMATION FACILITY</b>	2,800,000	-	1,050,000	\$ 18,130,000
<b>REUSE SYSTEM IMPROVEMENTS</b>	400,000	-	100,000	\$ 700,000
<b>TOTAL</b>	<b>\$ 11,350,000</b>	<b>\$ 1,500,000</b>	<b>\$ 15,760,791</b>	<b>\$ 75,012,655</b>