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RESOLUTION NO. R2018-33

**A RESOLUTION OF WELLINGTON, FLORIDA'S COUNCIL
AMENDING THE UTILITY CAPITAL PROJECTS BUDGET
FOR FISCAL YEAR 2017-2018 BY ALLOCATING UTILITY
UNRESTRICTED FUND BALANCE FOR THE WATER
TREATMENT PLANT RENEWAL AND REPLACEMENT
PROJECT; AND PROVIDING AN EFFECTIVE DATE.**

WHEREAS, if approved by Council, the Village of Wellington will award a construction contract to Weiss Construction of Florida, LLC for the Water Treatment Plant Renewal and Replacement Project at a cost of \$17,005,300; and

WHEREAS, the Water Treatment Plant R & R Project budget has a remaining budget of \$13,500,000 and is not sufficient to cover the construction costs; and

WHEREAS, unrestricted fund balance of \$3,500,000 may be assigned by the Wellington Village Council to cover the capital project shortfall; and

WHEREAS, a Budget Amendment, attached as Exhibit "A", has been prepared in accordance with Section 6 of Wellington's Charter and in compliance with §166.241 (4) (c) Florida's Statutes and Article VII, Purchasing Contracts, and Property Management Policies, Section 2-332 of Wellington's Code of Ordinances allocating \$3,500,000 from the Utility Unrestricted Fund Balance to cover the budget shortfall for Water Treatment Plant Renewal and Replacement Project; and

WHEREAS, Wellington's Manager recommends approval of the Budget Amendment.

NOW, THEREFORE, BE IT RESOLVED BY WELLINGTON, FLORIDA'S COUNCIL that:

SECTION 1. The foregoing recitals are hereby affirmed and ratified as being true and correct.

SECTION 2. The Wellington Council hereby approves the Budget Amendment #2018-031 as set forth in Exhibit "A" and authorizes the Mayor to execute the Amendment as presented.

SECTION 3. This Resolution shall become effective immediately upon adoption.

PASSED AND ADOPTED this ___ day of _____, 2018.

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ATTEST:

WELLINGTON, FLORIDA

By: _____
Chevelle D. Nubin, Village Clerk

By: _____
Anne Gerwig, Mayor

**APPROVED AS TO FORM
AND LEGAL SUFFICIENCY**

By: _____
Laurie S. Cohen, Village Attorney

1 Exhibit A

Village of Wellington, FL
Budget Amendment #2018-058
Fiscal Year 2017-2018

Amend the Utility budget to transfer unrestricted fund balance for the Water Treatment Plant Renewal & Replacement Project budget shortfall.

Description	UTILITY FUND		
	Fund Balance/Reserves	Revenue Budget Increases/Decreases	Expenditure Budget Increases/Decreases
Total Fund Budget		\$ 60,979,591	\$ 60,979,591
Budget Amendment:			
Utility Capital Projects - Water Treatment Plant			\$ 3,500,000
Appropriation of Fund Balance	\$ (3,500,000)	\$ 3,500,000	
<i>Budget Amendment Total</i>	<i>\$ (3,500,000)</i>	<i>\$ 3,500,000</i>	<i>\$ 3,500,000</i>
Total Amended Fund Budget		\$ 64,479,591	\$ 64,479,591

Approved: _____
Anne Gerwig, Mayor Date