

## **RESOLUTION NO. R2025-29**

**A RESOLUTION OF THE VILLAGE OF WELLINGTON, WELLINGTON, FLORIDA, ESTABLISHING THE ENVIRONMENTAL, RESILIENCE, AND OPEN SPACE COMMITTED RESERVE POLICY TO PROVIDE DEDICATED FUNDING FOR PROJECTS THAT PROMOTE ENVIRONMENTAL PROTECTION, COMMUNITY RESILIENCY, AND OPEN SPACE PRESERVATION; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the Village of Wellington is committed to advancing environmental stewardship, improving community resilience to climate and environmental risks, and preserving open spaces for the benefit of current and future generations; and

**WHEREAS**, the Village of Wellington recognizes the importance of establishing dedicated financial resources to support environmental initiatives and leverage external funding opportunities, including federal, state, and private grants, through the provision of local matching funds; and

**WHEREAS**, the Village of Wellington desires to formalize its commitment to these priorities by establishing an Environmental, Resilience, and Open Space Committed Reserve to provide a sustainable source of funding for such projects; and

**WHEREAS**, the Village of Wellington seeks to comply with best practices in financial management, including the guidance set forth by the Governmental Accounting Standards Board (GASB) regarding fund balance classification and reporting; and

**WHEREAS**, the Village of Wellington Council finds that the adoption of this Committed Reserve Policy promotes the public health, safety, and welfare of the community.

**NOW, THEREFORE, BE IT RESOLVED BY THE VILLAGE OF WELLINGTON COUNCIL OF WELLINGTON, FLORIDA, THAT:**

### **Section 1. Adoption of the Environmental, Resilience, and Open Space Committed Reserve Policy.**

The Village of Wellington Council hereby adopts the Environmental, Resilience, and Open Space Committed Reserve Policy, as attached hereto as **Exhibit "A"** and incorporated herein by reference, establishing guidelines for the creation, funding, management, and use of the Reserve.

### **Section 2. Authority to Implement.**

The Village of Wellington Manager and all appropriate Village of Wellington staff are

authorized and directed to take all necessary actions to implement the Reserve Policy in accordance with its terms.

**Section 3. Severability.**

If any section, subsection, sentence, clause, or provision of this Resolution is held to be invalid or unconstitutional by a court of competent jurisdiction, such finding shall not affect the remaining portions of this Resolution, which shall continue in full force and effect.

**Section 4. Effective Date.**

This Resolution shall become effective immediately upon its adoption.

**PASSED AND ADOPTED** this \_\_\_\_\_ day of \_\_\_\_\_, 2025.

**ATTEST:**

**WELLINGTON**

By: \_\_\_\_\_  
Chevelle Hall, MMC, Clerk

By: \_\_\_\_\_  
Michael J. Napoleone, Mayor

**APPROVED AS TO FORM  
AND LEGAL SUFFICIENCY**

By: \_\_\_\_\_  
Laurie Cohen, Village Attorney