RESOLUTION NO. R2025-46

A RESOLUTION OF THE COUNCIL OF WELLINGTON, FLORIDA ADOPTING THE SADDLE TRAIL PARK SOUTH NEIGHBORHOOD IMPROVEMENT DISTRICT PRELIMINARY NON-AD VALOREM ASSESSMENT RATES FOR TRUTH-IN-MILLAGE ("TRIM") PURPOSES; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Saddle Trail Park South Neighborhood Improvement Project Non-Ad Valorem Assessment is levied by Wellington for the purpose of repayment of the Saddle Trail Park South Improvement Bond, Series 2016; and

WHEREAS, the Council of Wellington is required to consider and adopt Preliminary Non-Ad Valorem Assessment Rates for the Saddle Trail Park Neighborhood Improvement District upon designated lands lying within the jurisdictional boundaries of Wellington for TRIM purposes.

NOW, THEREFORE, BE IT RESOLVED BY THE VILLAGE COUNCIL OF WELLINGTON, FLORIDA that**:**

SECTION 1. The foregoing recitals are hereby affirmed and ratified as being true and correct.

SECTION 2. The Preliminary Non-Ad Valorem Assessment Rate per acre, for Saddle Trail Park South Improvement District for purposes of TRIM for the Fiscal Year 2025-2026 are hereby adopted as follows:

Saddle Trail Park South Neighborhood Improvement District (SADDLE TRL PK S NBHD IMPROV): $1,720.54 per acre/unit. Approximate units and total assessed amount:

SADDLE TRL PK S NBHD IMPROV	164.29 acres	$282,667.80 Total

SECTION 3. This Resolution shall take effect immediately upon adoption
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PASSED AND ADOPTED this ____ day of June, 2025.

ATTEST: **WELLINGTON, FLORIDA**

BY:_____ BY:_____

Chevelle Hall, MMC, Village Clerk Michael J. Napoleone, Mayor

APPROVED AS TO FORM AND LEGAL SUFFICIENCY

BY:_____

Laurie S. Cohen, Village Attorney