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RESOLUTION NO. R2014-73

**A RESOLUTION OF WELLINGTON, FLORIDA'S COUNCIL
AMENDING THE BUDGET FOR FISCAL YEAR 2015 BY
TRANSFERRING MONIES FROM THE GENERAL FUND TO
GOVERNMENTAL CAPITAL PROJECTS EXPENSE FOR
THE PURCHASE OF CERTAIN REAL PROPERTY KNOWN
AS WANDERERS EXECUTIVE GOLF COURSE; AND
PROVIDING AN EFFECTIVE DATE.**

WHEREAS, the Village of Wellington Council approved negotiating the purchase of the Wanderers Executive Golf Course of \$1,000,000; and

WHEREAS, the Village of Wellington maintains Unassigned General Fund Reserves; and

WHEREAS, the said reserves may be committed or assigned by the Wellington Village Council; and

WHEREAS, the FY 2015 Capital Improvement Fund budget was adopted in the amount of \$2,602,000; and

WHEREAS, this amount will not be sufficient to fund the purchase Wanderers Executive Golf Course property; and

WHEREAS, a Budget Amendment, attached as Exhibit "A", has been prepared in accordance with Section 6 of Wellington's Charter and in compliance with §166.241 (4) (c) Florida's Statutes and Article VII, Purchasing Contracts, and Property Management Policies, Section 2-332 of Wellington's Code of Ordinances transferring \$1,000,000 from the General Fund to the Capital Improvement Fund, appropriating the transferred funds for Capital Acquisition Expense; and

WHEREAS, Wellington's Manager recommends approval of the Budget Amendment.

NOW, THEREFORE, BE IT RESOLVED BY WELLINGTON, FLORIDA'S COUNCIL that:

SECTION 1. The foregoing recitals are hereby affirmed and ratified as being true and correct.

SECTION 2. The Wellington Council hereby approves the Budget Amendment #2015-009 as set forth in Exhibit "A" and authorizes the Mayor to execute the Amendment as presented.

1 **SECTION 3.** This Resolution shall become effective immediately upon adoption.

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3 **PASSED AND ADOPTED** this ____ day of _____, 2014.

4
5 **ATTEST:**

WELLINGTON

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7
8 By: _____
9 Awilda Rodriguez, Wellington Clerk

By: _____
Bob Margolis, Mayor

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11 **APPROVED AS TO FORM**
12 **AND LEGAL SUFFICIENCY**

13
14
15 By: _____
16 Attorney for Wellington
17

Exhibit A

Wellington

Budget Amendment # 2015-009

The following budget amendment is requested to appropriate General Fund Unrestricted Reserves to the Capital Projects Fund for the purchase of the Wanderers Executive Golf Course property:

Sources/Uses of Funds		Revenue Budget Increases/ Decreases	Expenditure Budget Increases/ Decreases
General Fund	Unrestricted Fund Balance		(\$1,000,000)
Capital Projects Fund	Wanders Golf Course Acquisition		\$1,000,000
Net Amendment		\$0	\$0

Approved:

Bob Margolis, Mayor

Date