



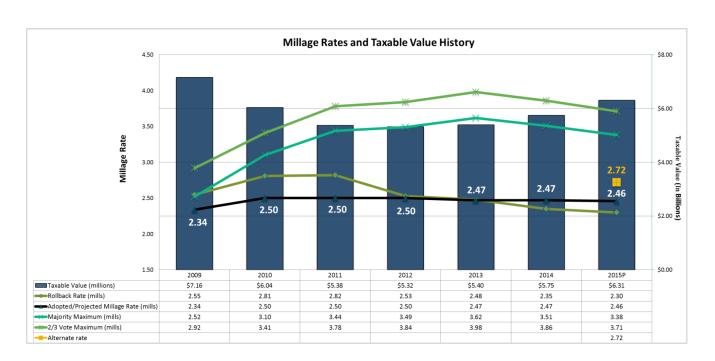
FY 2015 BUDGET TAX RATES AND REVENUES

AD VALOREM

The County issued the certified taxable value for FY 2015 with a 10.0% increase in taxable value for Wellington (certified value received June 26th). Wellington's certified total taxable value is **\$6.31 billion** and generates revenues as follows:

Millage Rate	Budget Taxes	Ad Valorem Revenue Change from Prior Year	Description
2.300	\$13.78 million	\$0.28 million	TRIM <i>Rollback</i> rate which provides the same property tax revenue as the prior year plus the revenue on new construction, calculated on the new year total taxable value
2.460	\$14.75 million	\$1.24 million	Preliminary Proposed Rate
2.720	\$16.31 million	\$2.80 million	Alternate Rate
3.265	\$19.58 million	\$6.07 million	Adjusted Rollback Rate : The tax proceeds with the <i>prior year</i> Majority Rate divided by the <i>new year</i> taxable value; used to calculate the new year Majority Rate
3.368	\$20.19 million	\$6.69 million	Majority Rate : Prior year Majority Max Rate plus the annual estimated income growth factor, requires majority vote
3.705	\$22.21 million	\$8.71 million	2/3 Vote <i>Maximum Rate</i> : 110% of the Majority Maximum rate, requires 2/3 vote

The chart below highlights the changes in taxable value and the millage rates for the proposed year (P) and the previous six years.

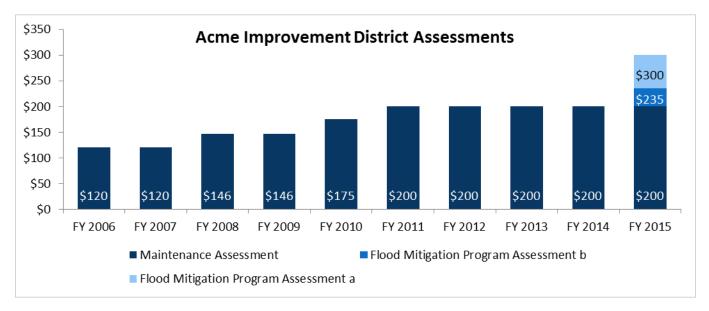






ACME NON-AD VALOREM ASSESSMENTS

Florida Statutes Ch. 298.305 provides for the assessment of lands to pay for the completion of works and improvements as set forth in an adopted water control plan, as well as allowing for a maintenance assessment "as may be necessary to operate and maintain the district works and activities and to defray the current expenses of the district." In accordance with the Engineer's Report completed for the amended Water Control Plan, the proposed FY 2015 Acme Improvement District assessment for maintenance and improvements would increase from \$200 to \$300, with the added \$100 per unit to fund the Acme Flood Mitigation Program. The higher assessment provides \$2.45 million in additional revenue over FY 2014 to fund the capital program.



NON-AD VALOREM SOLID WASTE ASSESSMENTS (PREVIOUSLY ADOPTED, NO CHANGE)

Curbside per unit \$160Container per unit \$125

WATER & WASTEWATER USER RATES

• Water Base Rate \$18.22

Water per 1,000 gallon usage \$2.06 to \$6.76

Wastewater Base Rate \$17.38Wastewater per 1,000 gallon usage \$1.92