RESOLUTION NO. AC2026-07

A RESOLUTION OF THE BOARD OF SUPERVISORS OF ACME IMPROVEMENT DISTRICT ADOPTING THE WATER AND WASTEWATER UTILITY BUDGET FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2026, AND ENDING SEPTEMBER 30, 2027; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors of Acme Improvement District have reviewed the Water and Wastewater Utilities Budget and find that it will meet the necessary financial requirements for the Fiscal Year 2026-2027;

WHEREAS, the adoption of this Fiscal Year 2026-2027 Water and Wastewater Utility Budget includes an annual indexing increase in user rates of 5.08%.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF ACME IMPROVEMENT DISTRICT that:

SECTION 1. The foregoing recitals are hereby affirmed and ratified as being true and correct.

SECTION 2. The Board of Supervisors hereby approves and adopts the proposed Water and Wastewater Utility budget attached hereto for the Fiscal Year 2026-2027.

SECTION 3. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED this ____________ day of _______________, 2026.

ATTEST:

By:__________________________
Chevelle Hall, MMC, Secretary

ACME IMPROVEMENT DISTRICT

By:__________________________
Michael J. Napoleone, President

APPROVED AS TO FORM AND LEGAL SUFFICIENCY

By: ___________________________
Laurie S. Cohen, Board Attorney

Acme Improvement District
Utility System Budget
FY 2026-2027

	Proposed FY 2027 Budget
OPERATING REVENUES	
Charges for Services	$ 34,954,639
Other Permits & Fees	120,000
Interest	507,000
Miscellaneous	46,000
Proceeds from Borrowing	-
Use of Unrestricted Reserves	1,976,064
CAPACITY FEES	
Water Capacity	400,000
Sewer Capacity	400,000
Fire Line Capacity	200,000
TOTAL REVENUES	***$ 38,603,703***
EXPENDITURES	
Operating	
Utility Administration	$ 3,777,355
Water Treatment Plant	4,756,012
Water Distribution	1,690,796
Water Meter Services	481,250
Field Services Admin	614,529
Utility Plant Maintenance	1,127,999
Water Reclamation Facility	3,245,956
Wastewater Collection	1,637,452
Utility Customer Service	1,595,428
Regulatory Compliance	479,809
Non-Departmental	1,793,600
Total Operating Expenditures	**$ 21,200,186**
Transfers	
Indirect Cost Allocation	3,507,000
Total Operating Transfers	**$ 3,507,000**
Debt Service	
Debt Issuance Costs	$ -
Principal & Interest on Bonds	1,667,225
Interest on deposits	-
Total Debt Service	**$ 1,667,225**
Capital Outlay	
Fixed Assets	$ 729,292
System Expansion Projects	-
System Maintenance Projects	11,500,000
Total Capital Outlay	**$ 12,229,292**
Increase to Reserves	
TOTAL EXPENDITURES	***$ 38,603,703***

Note: Depreciation is not included