

FY 2024-2025 PRELIMINARY BUDGET

TOTAL BUDGET:

- The preliminary budget for all funds totals \$147.88 million, up \$10.19 million, or 7.4% from FY 2024 due to the rising costs of operations, and Utilities capital projects
 - The budget for all Governmental Funds totals \$99.59 million, a rise of \$315,000 or 0.3%
 - The budget for the Enterprise Funds totals \$48.30 million, up \$9.87 million or 25.7%

Operating & Debt Service Budget (excludes capital projects & transfers):

- Governmental Funds: \$74.34 million, up \$2.53 million or 3.5%
- Enterprise Funds: \$28.77 million, up \$1.13 million or 4.1%

Capital Budget:

- Governmental capital projects: \$10.11 million, down \$3.58 million
- Utility capital projects: \$15.76 million, up \$8.36 million

Transfers between Funds:

- Transfers: Total \$18.90 million, up \$1.75 million

Requires the use of \$642,000 in Acme Fund Balance, \$700,000 in Recreation Impact Capital Fund Balance, and \$10 million borrowing in the Utilities Fund

TOTAL PRELIMINARY BUDGET – ALL FUNDS

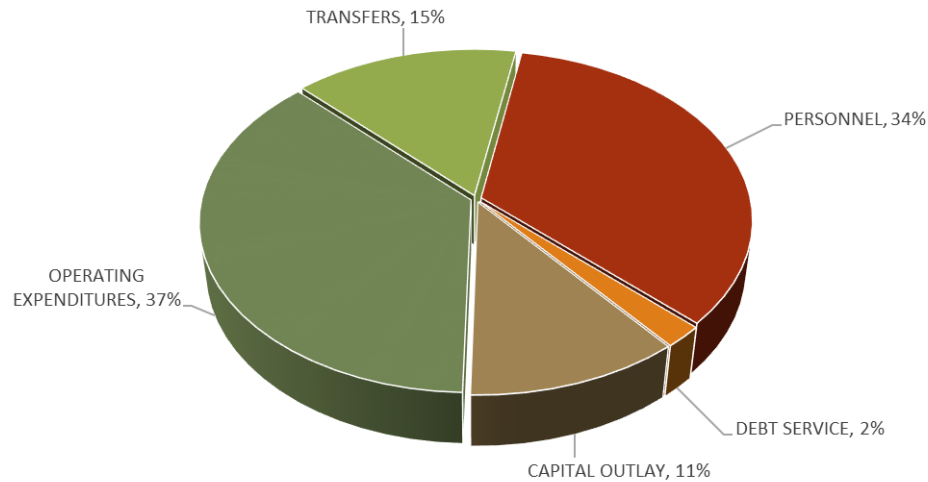
FY 2024-2025 TOTAL BUDGET	ADOPTED FY 2024 BUDGET	PRELIMINARY FY 2025 BUDGET	\$ CHANGE	% CHANGE
OPERATING BUDGET				
Governmental Funds	\$ 71,811,505	\$ 74,341,275	\$ 2,529,770	3.5%
Enterprise Funds	27,639,442	28,771,091	1,131,650	4.1%
CAPITAL IMPROVEMENT PROJECTS				
Governmental Funds	13,685,545	10,106,833	(3,578,712)	-26.1%
Enterprise Funds	7,400,000	15,760,791	8,360,791	113.0%
TRANSFERS				
Governmental Funds	13,776,712	15,140,460	1,363,748	9.9%
Enterprise Funds	3,383,000	3,764,281	381,281	11.3%
TOTAL BUDGET - ALL FUNDS	\$ 137,696,204	\$147,884,730	\$10,188,526	7.4%

Note: Excludes increases/decreases to fund balances and reserves

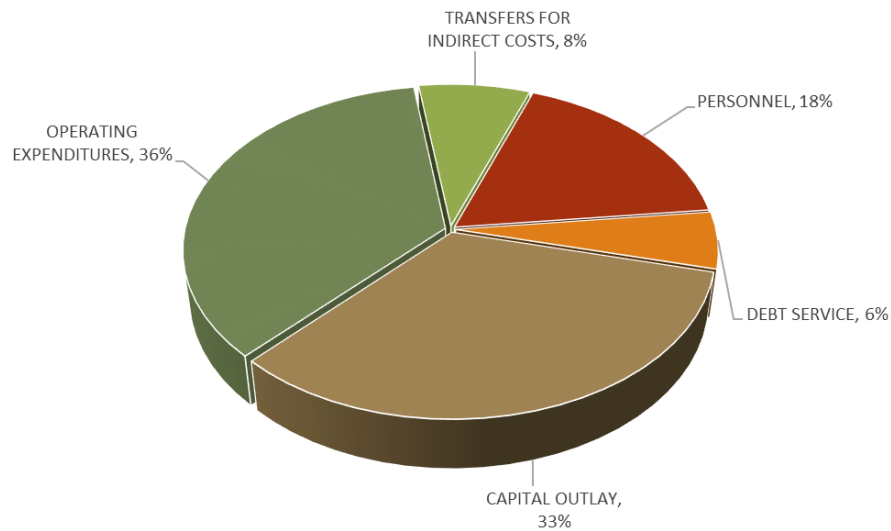
EXPENDITURES BY TYPE (INCLUDES TRANSFERS)

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GOVERNMENTAL FUNDS



ENTERPRISE FUNDS



PRELIMINARY POSITIONS

Funding Area	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	Adopted FY 2024	Prelim FY 2025	1-Year Change
Governmental	232	222	221	216	217	218	220	225	5
Building	18	18	18	18	19	26	26	29	3
Utilities	56	56	57	59	59	60	62	62	0
Solid Waste	4	4	4	4	4	4	4	2	(2)
Prof Centre	3	3	3	3	3	2	2	0	(2)
Total	313	303	303	300	302	310	314	318	4

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PRELIMINARY PROPOSED CAPITAL PROJECTS - GOVERNMENTAL

GOVERNMENTAL PROJECTS	GRANT IN	APPROX.	FY 2025	TOTAL FY 2025 - FY 2026	5-YEAR TOTAL INCL. CARRY FORWARD
	PROGRESSED	FUNDING AVAILABLE			
2014 ACME RENEWAL & REPLACEMENT PROGRAM		900,000	-	\$ 4,004,288	\$ 4,904,288
C9 Canal Widening & Retention		400,000	-	\$ -	\$ 400,000
Pump Station #2 Rehabilitation	✓	2,400,000	1,400,000	\$ 1,400,000	\$ 3,800,000
PUMP STATION & SWM SYSTEM REHABILITATION PROGRAM		700,000	200,000	\$ 1,170,000	\$ 1,870,000
Neighborhood Pipe Lining Program		150,000	650,000	\$ 2,025,000	\$ 2,175,000
WEP - SECTION 24 TRAIL BRIDGES	✓	200,000	-	\$ -	\$ 200,000
ATHLETIC FACILITY IMPROVEMENT PROGRAM		340,000	-	\$ 2,600,000	\$ 2,940,000
AQUATICS CENTER REPLACEMENT		1,400,000	-	\$ -	\$ 1,400,000
COMMUNICATIONS & TECHNOLOGY INVESTMENT		1,300,000	100,000	\$ 1,465,000	\$ 2,765,000
EQUESTRIAN TRAILS IMPROVEMENTS		900,000	-	\$ -	\$ 900,000
FACILITY IMPROVEMENTS - GOVERNMENTAL		20,000	-	\$ 1,302,000	\$ 1,322,000
Public Works Facility Improvements		200,000	-	\$ -	\$ 200,000
Greenbriar Maintenance Facility Improvements		-	500,000	\$ 500,000	\$ 500,000
LAKE WORTH RD & 120th INTERSECTION		-	1,000,000	\$ 1,000,000	\$ 1,000,000
LITTLE RANCHES BRIDGE DEMOLITION	✓	462,000	-	\$ -	\$ 462,000
NEIGHBORHOOD PARKS PROGRAM		-	345,000	\$ 1,805,000	\$ 1,805,000
Greenbriar Park		-	250,000	\$ 250,000	\$ 250,000
Primrose Park	✓	-	290,000	\$ 290,000	\$ 290,000
Field of Dreams	✓	165,000	-	\$ -	\$ 165,000
PARKS IMPROVEMENT PROGRAM		1,500,000	696,833	\$ 2,156,833	\$ 3,656,833
Veterans Park Memorial		300,000	-	\$ -	\$ 300,000
PUBLIC SAFETY ANNEX (PBSO/BUILDING) - General Fund		-	1,000,000	\$ 3,000,000	\$ 3,000,000
PUBLIC SAFETY ANNEX (PBSO/BUILDING) - Bldg Fund		3,645,000	-	\$ -	\$ 3,645,000
PUBLIC SAFETY ANNEX (PBSO/BUILDING) - Surtax		300,000	-	\$ -	\$ 300,000
ROAD & PATHWAY CIRCULATION EXPANSION PROGRAM - COMPLETE STREETS		-	-	\$ -	\$ -
MULTI-PURPOSE PATHWAYS & BICYCLE LANES - GTC		600,000	-	\$ 2,085,000	\$ 2,685,000
Greenview Shores Pathway		600,000	-	\$ -	\$ 600,000
Greenbriar Blvd Pathway		100,000	-	\$ -	\$ 100,000
MULTI-PURPOSE PATHWAYS & BICYCLE LANES - RI		800,000	-	\$ -	\$ 800,000
C2 Canal Multi-Modal Pathway	✓	350,000	-	\$ -	\$ 350,000
SR 7 CORRIDOR LANDSCAPING		103,000	-	\$ -	\$ 103,000
STREETSCAPE PROGRAM		600,000	750,000	\$ 3,110,000	\$ 3,710,000
TENNIS CENTER EXPANSION		-	1,200,000	\$ 1,200,000	\$ 1,200,000
TURN LANES & TRAFFIC ENGINEERING		280,000	600,000	\$ 2,600,000	\$ 2,880,000
TRAFFIC CALMING PROGRAM - VISION ZERO		-	-	\$ 860,000	\$ 860,000
Wellington Trace Traffic Calming	✓	-	-	\$ 1,000,000	\$ 1,000,000
TOWN CENTER IMPROVEMENTS - Gen Fund	✓	1,200,000	-	\$ 1,000,000	\$ 2,200,000
VILLAGE ENTRANCE SIGN PROGRAM		50,000	75,000	\$ 475,000	\$ 525,000
WEP - SECTION 24 PRESERVE EXPANSION	✓	-	500,000	\$ 500,000	\$ 500,000
WELLINGTON ATHLETICS CENTER		31,000,000	-	\$ -	\$ 31,000,000
WELLINGTON COMMUNITY PARK IMPROVEMENTS		1,400,000	-	\$ -	\$ 1,400,000
SALES SURTAX PROJECTS		-	550,000	\$ 550,000	\$ 550,000
TOTALS		\$ 52,365,000	\$ 10,106,833	\$ 36,348,121	\$ 88,713,121

FY 2024-2025 PRELIMINARY BUDGET

PRELIMINARY PROPOSED CAPITAL PROJECTS – UTILITIES

	APPROX. FUNDING AVAILABLE	FUND FROM CAPACITY FEES NOT YET RECEIVED	FY 2025	5-YEAR TOTAL	5-YEAR TOTAL INCL. CARRY FORWARD
UTILITIES CIP PROGRAM					
COMMUNICATIONS & TECH INVESTMENT - UTILITIES	25,000	-	450,000	\$ 3,175,000	\$ 3,200,000
GENERAL FACILITIES IMPROVEMENTS	450,000	-	100,000	\$ 700,000	\$ 1,150,000
WATER SUPPLY IMPROVEMENTS	975,000	-	700,000	\$ 8,600,000	\$ 9,575,000
WATER TREATMENT SYSTEM	300,000	1,500,000	4,350,000	\$ 9,600,000	\$ 11,400,000
WATER REPUMP AND STORAGE	300,000	-	1,750,000	\$ 6,325,000	\$ 6,625,000
WATER DISTRIBUTION & TRANSMISSION	1,700,000	-	5,310,791	\$ 8,510,791	\$ 10,210,791
GRAVITY WASTEWATER COLLECTION	200,000	-	200,000	\$ 200,000	\$ 400,000
FORCE MAIN WASTEWATER SYSTEM	4,200,000	-	1,750,000	\$ 9,421,864	\$ 13,621,864
WATER RECLAMATION FACILITY	2,800,000	-	1,050,000	\$ 15,330,000	\$ 18,130,000
REUSE SYSTEM IMPROVEMENTS	400,000	-	100,000	\$ 300,000	\$ 700,000
TOTAL	\$ 11,350,000	\$ 1,500,000	\$ 15,760,791	\$ 62,162,655	\$ 75,012,655