



HP Financial Services

Financial Services Proposal

Prepared for: Village of Wellington
Submitted: December 17th, 2018

With technology changing everyday, leasing provides you with the flexibility you need to meet you ongoing business needs, as well as being a cost effective way to use operating capital and preserve bank credit lines. The following payment alternatives are available from HP Financial Services.

Tax Exempt Installment Sale (\$1 Buyout)

Under this structure Title typically passes to the Lessee at the Lease Acceptance and the Lessor would file a security interest in the equipment. Once the original base Lease Payments are made the Lessee owns the equipment free and clear

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|---------------------------|-------------------|
| Quote: | Wellington Nimble |
| Equipment cost | \$242,769.95 |
| Purchase Option | TEIS |
| Annual Payments 3 (ea): | \$84,869.71 |
| Monthly Payments 36 (ea): | \$7,226.12 |

Pricing is valid only if product is ordered by January 31st, 2019.

We appreciate the opportunity to provide you with this proposal. Please call me if you have any questions, or if I can be of further help.

Sincerely,

Amy Hunter
Financial Area Manager
908-723-0779 Phone
amy.hunter@hpe.com

Confidentiality: This letter is delivered to you with the understanding that neither this letter nor its substance shall be disclosed by Lessee to any third party.

Basis of Proposal: This letter is a proposal for discussion purposes only and does not represent either an offer or a commitment of any kind on the part of HPFS. It does not purport to be inclusive of all terms and conditions that will apply to a leasing transaction between us. Neither party to the proposed transaction shall be under any legal obligation whatsoever until, among other things, HPFS has obtained all required internal approvals (including credit approvals) and both parties have agreed upon all essential terms of the proposed transaction and executed mutually acceptable definitive written documentation. This proposal can be modified or withdrawn by HPFS at any time.

Either party may terminate discussions and negotiations regarding a possible transaction at any time, without cause and without any liability whatsoever.