

Council

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June 18, 2014

The PFM Group
Steven Alexander, CTP, CGFO Managing Director
300 South Orange Avenue
Suite 1170
Orlando, FL 32801

RE: Contract Renewal

Dear Mr. Alexander

Wellington awarded Bid #003-10/BJJ to Public Financial Management Group, Inc. to provide investment management services. The contract is set to expire on September 30, 2014, and has the option for three (3) additional (1) one year renewal periods. Wellington would like to exercise the first renewal option for a period of one (1) year through September 30, 2015, under the same pricing, terms and conditions pending subsequent approval by the Village Manager.

In accordance with Palm Beach County ordinance number 2011-009, the vendor understands that any Contract that results from an RFP/ITB may be subject to investigation and/or audit by the Palm Beach County Inspector General. The offeror has reviewed Palm Beach County ordinance number 2011-009 and is aware of its rights and/or obligations under such ordinance.

The award is subject to provisions of State Statutes, Palm Beach County Commission on Ethics and Code of Ethics, and Wellington policies. All Proposers must disclose with their Proposal/Renewal the name of any officer, director, or agent who is also a Wellington employee. Further, all Proposers must disclose the name of any Wellington employee who is employed in the Proposer's firm or any of its branches.

If any Proposer violates or is a party to a violation of the Wellington, Palm Beach County or Florida Code of Ethics with respect to this Proposal, such Proposer may be disqualified from performing the work described in this Proposal or from furnishing the goods or services for which the Proposal is submitted and shall be further disqualified from bidding on any future Proposals/Bids for work or for goods or services for Wellington. A copy of the Wellington, Palm Beach County Commission on Ethics and Code of Ethics and State Ethics Codes is available at the Wellington Clerk's Office, 12300 Forest Hill Boulevard, Wellington FL 33414. By signing this renewal agreement proposer acknowledges no such conflict.

Please indicate acceptance or rejection of the renewal, as indicated below, and return to my attention. If you should have any questions, please contact me or anyone else in the Purchasing Department.

Sincerely,

Ed De La Vega – Business Services Manager
Ph: 561-791-4055
E-Mail: edelavega@wellingtonfl.gov

Accept Renewal:

Steven Alexander
Printed Name

Signature

7/07/2014
Date

Reject Renewal:

Printed Name

Signature

Date