RESOLUTION NO. R2024-24

A RESOLUTION OF WELLINGTON, FLORIDA'S COUNCIL ADOPTING A REVISED INVESTMENT POLICY FOR THE VILLAGE OF WELLINGTON AND ACME IMPROVEMENT DISTRICT; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Village of Wellington and Acme Improvement District have an existing approved Investment Policy; and

WHEREAS, the Village of Wellington is required to periodically review and update its adopted Investment Policy; and

WHEREAS, the Village's Investment Manager and Auditor have reviewed and recommend adoption of revisions to the existing Investment Policy; and

WHEREAS, Village staff, the Village's Investment Manager, and the Auditor recommend the adoption of the revised Investment Policy dated June 11, 2024.

NOW, THEREFORE, BE IT RESOLVED BY WELLINGTON, FLORIDA'S COUNCIL that:

SECTION 1. The foregoing recitals are hereby affirmed and ratified as being true and correct.

SECTION 2. Wellington's Council hereby approves and adopts the revised Investment Policy dated June 11, 2024 for the Village of Wellington and Acme Improvement District and is attached hereto as Exhibit "A".

SECTION 3. The effective date of the revised Investment Policy shall be June 11, 2024.

PASSED AND ADOPTED this 11th day of June, 2024.

ATTEST: **WELLINGTON**

By:_____ By: _____
Chevelle D. Hall, Village Clerk Michael Napoleone, Mayor

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY

By:_____
Laurie Cohen, Village Attorney