

**RESOLUTION NO. R2025-77**

**A RESOLUTION OF WELLINGTON, FLORIDA'S COUNCIL AMENDING THE FISCAL YEAR 2025-2026 UTILITY BUDGET FOR THE STATE REVOLVING LOAN PROGRAM TOTAL FUNDING FOR THE WELLINGTON UTILITY METER REPLACEMENT PROJECT IN THE AMOUNT OF \$1,714,910 (PROJECT FUNDING OF \$11,485,206 PLUS LOAN SERVICE FEES OF \$229,704, LESS PREVIOUSLY BUDGETED AMOUNTS); AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Village of Wellington supports ongoing maintenance and improvement of its Utility facilities; and

**WHEREAS**, the Village of Wellington approves the Department of Environmental Protection State Revolving Fund financing for the Wellington Utility Meter Replacement Project Loan, excluding capitalized interest, in the total of \$11,485,206 plus a loan service fees of \$229,704; and

**WHEREAS**, the 2024-2025 Utility budget was adopted to include \$10,000,000 in loan proceeds revenues and expenditures; and

**WHEREAS**, the adopted 2024-2025 Utility loan proceeds revenue and expenditure budgets were carried forward to the 2025-2026 fiscal year amended budget; and

**WHEREAS**, the Utility budget may be amended by the Wellington Village Council;  
and

**WHEREAS**, a Budget Amendment, attached as Exhibit “A”, has been prepared in accordance with Section 6 of Wellington’s Charter and in compliance with §166.241(4)(c) Florida’s Statutes and Article VII, Purchasing Contracts, and Property Management Policies, Section 2-332 of Wellington’s Code of Ordinances appropriating \$1,714,910 for loan proceed revenues and capital expenses in excess of the adopted budget and carry forwards; and

**WHEREAS,** Wellington's Manager recommends approval of the Budget Amendment.

**NOW, THEREFORE, BE IT RESOLVED BY WELLINGTON, FLORIDA'S COUNCIL that:**

**SECTION 1.** The foregoing recitals are hereby affirmed and ratified as being true and correct.

**SECTION 2.** The Wellington Council hereby approves the Budget Amendment #2026-004 as set forth in Exhibit “A” and authorizes the Mayor to execute the Amendment

1 as presented.  
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4 **SECTION 3.** This Resolution shall become effective immediately upon adoption.  
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6 **PASSED AND ADOPTED** this \_\_\_\_ day of \_\_\_\_\_, 2025.  
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12 **ATTEST:**

**WELLINGTON**

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15 By: \_\_\_\_\_  
16 Chevelle Hall, MMC, Village Clerk  
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By: \_\_\_\_\_  
Michael J. Napoleone, Mayor

18 **APPROVED AS TO FORM**  
19 **AND LEGAL SUFFICIENCY**  
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22 By: \_\_\_\_\_  
23 Laurie Cohen, Village Attorney  
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## Exhibit A

### Village of Wellington , FL Budget Amendment #2026-004 Fiscal Year 2025-2026

Amend the Utilities Fund revenues and capital improvement project budget for funding from the State Revolving Loan Program for the Utility Meter Replacement Project, less previously budgeted amounts.

Description	UTILITIES FUND	
	Revenue Budget Increases/ Decreases	Expenditure Budget Increases/ Decreases
Amended FY 2026 Budget excluding carry forwards	\$ 37,113,801	\$ 37,113,801
<b>Budget Amendment:</b>		
Proceeds from Borrowing	\$ 1,714,910	
Interest Expense		\$ (1,000,000)
Loan Servicing Costs		\$ 199,704
Meter Replacement Project		\$ 6,215,206
Membrane Expansion & Upgrade Projects		\$ (3,700,000)
<b>Budget Amendment Total</b>	<b>\$ 1,714,910</b>	<b>\$ 1,714,910</b>
Total Amended Budget Ecluding carry forwards	\$ 38,828,711	\$ 38,828,711

Approved:

Michael J. Napoleone,  
Mayor

Date

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