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OF COUNSEL BETSY S. BURDEN

June 6, 2014

#### VIA ELECTRONIC and U.S. MAIL

Village of Wellington 12300 Forest Hill Blvd. Wellington, FL 33414 Attention: Laurie Cohen, Esq.

Re: Village of Wellington/ACME Improvement District

Subject: Legal Services Proposal for Ch. 170 Process – Saddle Trail Improvements

#### Dear Laurie:

As discussed, I would be pleased to assist Wellington in the Ch. 170, F.S. alternative assessment process for its proposed Saddle Trail improvements.

I would not expect the fee for such services to exceed \$11,000.00 and, as done in the past, the services would be provided on a tenth-of-an-hour basis at the rate of \$250.00 per hour.

This fee proposal is based on the following considerations and factors:

- Approximately fifteen (15) hours of consultation with Staff;
- Approximately ten (10) hours of consultation with Village Council members and attendance at their meetings;
- Review, comment and assistance to the Village Engineer on the preparation of the Ch. 170 plans and methodology report;
- Assistance in the preparation of necessary legal notices and resolutions; and
- Coordination and consultation with the Village's General Counsel.

Invoices for provision of services will be submitted monthly and contain an itemization of services provided, time expended and out-of-pocket expenses.

If the Village would also like assistance in the obtaining of public funds for the Ch. 170 Saddle Trail improvements by means of a bank loan or bond sale, attached is a per transaction

fee schedule which is on a "contingency basis" and would not to be paid unless the transaction closes.

I appreciate your consideration of my provision of these services and your thoughts on the above proposal would be most appreciated.

Sincerely,

Kenneth W. Edwards, Esq.

Enclosure KWE/cat

## ISSUER CO-COUNSEL FEE

## FOR

#### BOND/NOTE/FINANCING

Financing related representation would be provided on a "contingent" basis and paid when a transaction closes. The fee to be charged for such representation is as follows:

	<u>Issue Size</u>	Fee Per Issue
(a)	Up to \$1,000,000	On an hourly basis of \$300.00 per hour, with a minimum charge of \$3,000.00 and maximum of \$10,000.00
(b)	From \$1,000,000 to \$20,000,00	\$10,000.00, plus \$1.50 per \$1,000 increment over \$1,000,000
(c)	From \$20,000,000 to \$35,000,000	\$38,500.00, plus \$1.15 per \$1,000 increment over \$20,000,000
(d)	From \$35,000,000 and up	\$55,750.00, plus \$1.00 per \$1,000 increment over \$35,000,000