

SIXTH AMENDMENT TO PURCHASE AND SALE AGREEMENT

THIS SIXTH AMENDMENT TO PURCHASE AND SALE AGREEMENT (this “**Sixth Amendment**”) is made as of February 24, 2026, by and between **ACME IMPROVEMENT DISTRICT**, a dependent special district of the Village of Wellington existing under the Laws of the State of Florida (“**Seller**”), and **WELLINGTON PROPERTY OWNER LLC**, a Delaware limited liability company (“**Purchaser**”).

WHEREAS, Purchaser and Seller entered into that certain Purchase and Sale Agreement dated effective January 21, 2025 (the “**Original Agreement**” and, as amended from time to time, the “**Agreement**”), with respect to the purchase and sale of a portion of that property located on State Road 7, south of Stribling Way in the Village of Wellington, Florida, known as “K-Park”; and

WHEREAS, on July 16, 2025, Purchaser and Seller executed that certain First Amendment to Purchase and Sale Agreement, whereby the parties agreed to extend Inspection Period, as defined in Section 3.2 of the Original Agreement, to 11:59 p.m. on September 30, 2025; and

WHEREAS, on September 16, 2025, Purchaser and Seller executed that certain Second Amendment to Purchase and Sale Agreement, whereby the parties agreed to extend Inspection Period, as defined in Section 3.2 of the Original Agreement, to 11:59 p.m. on November 30, 2025 (which, due to such date not being a Business Day, resulted in the Inspection Period expiring at 11:59 p.m. on December 1, 2025 pursuant to the terms of the Original Agreement); and

WHEREAS, on December 1, 2025, Purchaser and Seller executed that certain Third Amendment to Purchase and Sale Agreement, whereby the parties agreed to extend Inspection Period, as defined in Section 3.2 of the Original Agreement, to 11:59 p.m. on December 9, 2025; and

WHEREAS, on December 9, 2025, Purchaser and Seller executed that certain Fourth Amendment to Purchase and Sale Agreement, whereby the parties agreed to extend the Inspection Period, as defined in Section 3.2 of the Original Agreement, to 11:59 p.m. on January 13, 2026; and

WHEREAS, on January 13, 2026, Purchaser and Seller executed that certain Fifth Amendment to Purchase and Sale Agreement (the “**Fifth Amendment**”), which, among other things, modified the terms of the Original Agreement pertaining to the inclusion of the Reservoir Parcel as part of the Property being acquired by Purchaser under the Agreement; and

WHEREAS, simultaneously with the execution of this Sixth Amendment, Seller and EIM have executed that Termination of Contract (with the joinder of Purchaser) (the “**EIM PSA Termination**”), pursuant to which the EIM PSA was terminated and the “Deposits” under the EIM PSA were assigned to Purchaser to be held as part of the Deposits under the Agreement; and

WHEREAS, in lieu of Purchaser exercising the School Parcel Purchase Option, Purchaser and Seller have agreed to amend the Agreement include the School Parcel as part of the Property being acquired by Purchaser under the Agreement on the terms set forth in this Sixth Amendment.

NOW THEREFORE, in consideration of the foregoing premises, the mutual agreement of the parties hereto, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereby agree as follows:

1. **Definitions.** Capitalized terms used but not defined in this Sixth Amendment shall have the same definitions given to them in the Agreement, unless the context clearly indicates a contrary intent.

2. **Deletion of Terms Relating to the EIM PSA.** Sections 3.3(d)(ii), 9.2(1), 9.3(g) and Article 6 of the Original Agreement are hereby deleted, except that the definition of “Appraiser Criteria” under Article 6 of the Original Agreement thereunder shall remain with respect to the use of such capitalized term under Section 13.2(c) of the Original Agreement. Additionally, the last two sentences of Section 9.1 of the Original Contract and the last sentence of Section 2(e)(iii) of the Fifth Amendment are hereby deleted.

3. **Property.** The definition of the “**Property**” under the Agreement is hereby modified to mean the entire Site, as legally described in Exhibit “A” attached hereto and incorporated herein by this reference. .

4. **Purchase Price.** Section 2.1 of the Original Agreement is hereby deleted. The total purchase price for the Property that Purchaser agrees to pay to Seller shall be \$46,294,853.61 (the “**Purchase Price**”), which, if applicable, shall be allocated between the First Closing and Second Closing as provided in **Section 7** of this Sixth Amendment.

5. **Deposits.**

(a) **Inclusion of EIM Deposits.** Pursuant to the EIM PSA Termination, the “Deposits” paid under the EIM PSA in the amount of \$903,000.00 (the “**EIM Deposits**”) plus interest accrued thereon were assigned to Purchaser and remain in escrow with Escrow Agent. The EIM Deposits shall remain in escrow with Escrow Agent and shall be included as part of the “Deposits” under the Agreement, with the interest that had previously accrued thereon also remaining in escrow with Escrow Agent and being treated in the same manner as the interest accruing on the Deposits under the Agreement. Additionally, \$194,000.00 of the EIM Deposits shall constitute Hard Initial Deposit Funds (increasing the aggregate total of the Hard Initial Deposit Funds to \$569,000.00), and the remaining \$709,000.00 of the EIM Deposits shall be refundable to Purchaser in the event that Purchaser exercise its right to terminate the Agreement pursuant to Section 3.3(g) of the Original Agreement, and shall become non-refundable to Purchaser upon the expiration of the Approval Period. Purchaser shall indemnify and hold Seller harmless from any loss, cost, damage, expense, claim or charge (including attorneys’ fees and costs) arising out of or in any way connected with the EIM Deposits being assigned to Purchaser and being held and disbursed pursuant to the Agreement, as modified by this Sixth Amendment.

(b) **Second Phase Closing Extension Deposits.** If Purchaser elects to exercise any of the Second Phase Closing Extension Options pursuant to Section 7(b)(ii)(A) of this Sixth Amendment, Purchaser shall deliver to Escrow Agent the corresponding Second Phase Closing Extension Deposit within the required time period set forth in Section 7(b)(ii)(A) of this Sixth Amendment. All of the Second Phase

Closing Extension Deposits shall be non-refundable to Purchaser. The Second Phase Closing Extension Deposits shall be included as part of the “Deposits” under the Agreement.

6. **Constituent Parcels; Pre-Closing Subdivision.**

(a) **Deletion of Terms.** Section 1.2(a) of the Original Agreement and Section 3 of the Fifth Amendment are hereby deleted.

(b) **Constituent Parcels.** The defined terms “**Eastern Parcel**” and “**Western Parcel**” are hereby deleted throughout the Agreement. Attached under **Exhibit “B”** to this Sixth Amendment is an updated Conceptual Plan showing the intended configuration of the Property by intended use category under the Purchaser’s pending PUD Master Plan for the Property. As used in the Agreement, the terms “**School Use Parcel #1**”, “**School Use Parcel #2**”, and the “**Mixed-Use Parcel**” shall correspond to those portions of the Property labeled as such under the Conceptual Plan, with School Use Parcel #1 and School Use Parcel #2 collectively comprising Pod A under the proposed PUD Master Plan and the Mixed-Use Parcel comprising Pod B, Pod O, and the Municipal Pod under the proposed PUD Master Plan. School Use Parcel #1 together with School Use Parcel #2 are sometimes collectively referred to in this Amendment as the “**Total School Use Parcel**”. If Purchaser modifies the proposed PUD Master Plan, then the Conceptual Plan shall be adjusted accordingly and the final legal descriptions for School Use Parcel #1, School Use Parcel #2, and the Mixed-Use Parcel shall be based on the final PUD Master Plan approved as part of the Approvals.

(c) **Pre-Closing Subdivision.** Section 3.3(c) of the Original Agreement is hereby amended and restated in its entirety as follows:

“It is Seller’s and Purchaser’s intent to have Seller, prior to Closing, record a boundary plat for K-Park (the “**Boundary Plat**”) establishing School Use Parcel #1 (excluding the portion thereof comprising the Right of Way Parcel), School Use Parcel #2, and the Mixed-Use Parcel as legally subdivided parcels. Purchaser shall have Purchaser’s surveyor prepare the Boundary Plat, at Purchaser’s expense. Promptly following Seller’s and Purchaser’s mutual approval thereof (which approval shall not be unreasonably withheld, conditioned, or delayed, Seller shall submit all necessary applications for the Boundary Plat to the appropriate governmental authorities, and shall thereafter use diligent, reasonable efforts to pursue the final approval and recording of the Boundary Plat. Seller makes no representations or warranties with respect to approval of the Boundary Plat. If the boundaries of School Use Parcel #1, School Use Parcel #2, or the Mixed-Use Parcel are adjusted in accordance with the Agreement after the Boundary Plat has been approved and/or recorded, then Seller shall replat as necessary to conform the subdivision of K-Park to the final legal descriptions of School Use Parcel #1 (excluding the portion thereof comprising the Right of Way Parcel), School Use Parcel #2, and the Mixed-Use Parcel so each such parcel (as the same have been adjusted) can be separately conveyed based on such final legal descriptions without any such conveyance constituting an illegal subdivision (which plat waiver or replat shall similarly be subject to the approval of Seller and Purchaser, which approval shall not be

unreasonably withheld, conditioned, or delayed). The subdivision of K-Park as provided herein shall be referred to as the “Subdivision”. The Subdivision shall be for the sole purpose of permitting School Use Parcel #1 (excluding the portion thereof comprising the Right of Way Parcel), School Use Parcel #2, and the Mixed-Use Parcel to be separately conveyed without either such conveyances constituting an illegal subdivision, and accordingly, the Subdivision shall not result in any easements, dedications, restrictions, or other encumbrances being imposed on the Property unless otherwise agreed to by Purchaser in its sole discretion.”

Additionally, the “Subdivision” as referenced under Section 8.2(c) and Section 15.22(B) of the Original Agreement shall refer to the Subdivision as provided in the amended and restated version of Section 3.3(c) of the Original Agreement as provided above.

(d) **Purchaser’s MUPD Rezoning.** Section 3.3(i)(ii) of the Original Agreement is hereby amended and restated in its entirety as follows:

“It is Purchaser’s intent that the entire Site be rezoned to Multiple Use Planned Development (MUPD). During the Approval Period, Purchaser shall, at Purchaser’s cost and expense and using Purchaser’s good faith, reasonable efforts and due diligence, make all required development order applications to (A) rezone the entire Site to Multiple Use Planned Development (MUPD) and (B) seek approval of a PUD Master Plan designating the following uses within the MUPD as indicated on the Conceptual Plan: (1) the Mixed-Use Parcel shall be used only for mixed-use consistent with Section 13.4 and (2) School Use Parcel #1 and School Use Parcel #2 shall be used only for non-sectarian educational use. All approvals associated with the Purchaser’s Rezoning Obligations shall be included as part of the “Approvals”.

(e) **Right of Way Parcel Access Easement.** Sections 3.3(d), 8.2(d), 15.22(D), 15.22(E), 15.22(j) of the Original Agreement, and all other references to the Right of Way Parcel Access Easement, are hereby deleted.

7. **Closing.**

(a) **Original Approval Period Extension Options.** The four (4) options to extend the Approval Period under Section 3.3(b)(i) of the Original Agreement are each referred to as an “**Original Approval Period Extension Option**” and, collectively, as the “**Original Approval Period Extension Options**”. As of the date of this Sixth Amendment, the expiration date of the Approval Period is March 23, 2026, by virtue of Purchaser’s exercise of the first two (2) of the Original Approval Period Extension Options, with Purchaser having two Original Approval Period Extension Options remaining. Extensions of the Approval Period pursuant to the Original Approval Period Extension Options shall apply as to Approval Period for the entire Property.

(b) **Phased Closing.** The Closing Date is currently April 22, 2026, based on the current expiration date of the Approval Period. Purchaser shall have the right to elect to purchase the entire Property in a single closing on the Closing Date (as originally defined under Section 9.1 of the Original

Agreement and for the full amount of the Purchase Price, and such Closing Date as may be further extended pursuant to the terms of the Agreement) or to effectuate the purchase of the Property in two (2) phases through two (2) separate closings as further provided herein. If Purchaser elects to proceed under a phased closing structure, then the first closing (the “**First Closing**”) shall be for the purchase of the Mixed-Use Parcel and School Use Parcel #2 (collectively, the “**First Phase Property**”) and the second closing (the “**Second Closing**”) shall be for the purchase of School Use Parcel #1 (also referred to as the “**Second Phase Property**”). As used in the Agreement, (i) the term “**Closing**” shall mean either the First Closing or the Second Closing, as the context requires or permits, and (ii) the term “**Closing Date**”, shall mean either the First Closing Date or the Second Closing Date (as those terms are hereafter defined), as the context requires or permits. If this transaction proceeds under a phased closing structure as provided herein, then the following terms shall specifically apply to each Closing:

(i) **First Closing.** The closing date for the First Closing shall be the date which is the earlier of (A) thirty (30) days following the expiration of the Approval Period or (B) ten (10) days following delivery of written notice from Purchaser to Seller that Purchaser desires to proceed to the First Closing (the “**First Closing Date**”). The portion of the Purchase Price to be allocated to and paid at the First Closing shall be \$28,342,848.00. Additionally, only the Initial Deposit, Additional Deposit, and any Extension Deposits (i.e., paid in connection with any exercised Original Approval Period Extension Options), but not any accrued interest thereon, shall be applied to the Purchase Price at the First Closing, with the “Deposits” under the Agreement thereafter constituting the EIM Deposits and any Second Phase Closing Extension Deposits, and with the Hard Initial Deposit Funds being reduced to \$194,000.00, to be applied to the Purchase Price at the Second Closing (as provided below). At the First Closing, rather than executing and recording the Termination Memorandum, the parties shall execute and record an amendment to the Memorandum limiting its applicability to only the Second Phase Property. Additionally, Seller shall grant Purchaser temporary easement(s) over the Second Phase Parcel for access, construction, and staging in connection with the Reservoir Work.

(ii) **Second Closing.** The closing date for the Second Closing (the “**Second Closing Date**”) shall initially be the First Closing Date but shall be subject to extension as provided below. The portion of the Purchase Price to be allocated to and paid at the Second Closing shall be \$17,952,005.61. The total remaining amount of the Deposits, plus all of the accrued interest on the Deposits, shall be applied to the Purchase Price at the Second Closing. At the Second Closing, the parties shall execute and record the Termination Memorandum.

(A) **Second Phase Closing Extension Options.** Notwithstanding the foregoing, Purchaser shall have the right to extend the Second Closing Date in 30-day increments (each, a “**Second Phase Closing Extension Option**” and, collectively, the “**Second Phase Closing Extension Options**”) by providing Seller with written notice of such election by no later than the then current Second Closing Date. For each Second Phase Closing Extension Option, Purchaser shall deliver the sum of \$50,000.00 (each a “**Second Phase Closing Extension Deposit**” and, collectively, the “**Second Phase Closing Extension Deposits**”) to Escrow Agent within three (3) Business Days following the then current Second Closing Date, which shall be held, governed, and applied pursuant to Section 2.2 of the Original Agreement. Notwithstanding the foregoing, Purchaser may not extend the Second Closing Date pursuant to this Section to a date later than October 21, 2026. In the event that the Limited Approval Period Extension is applicable and would indirectly operate to extend the Second Closing Date beyond October 21, 2026, then this Section shall be void and Purchaser shall have no Second Phase Closing Extension Options.

If this transaction proceeds under a phased closing structure as provided herein, all of the same terms, conditions, contingencies, and conditions precedent shall apply as to each Closing except for the specific terms applicable to each Closing provided above, and provided the subject of the closing documents for each Closing shall be the applicable portion of the Property being conveyed at such Closing. Accordingly, in the event any circumstance gives rise to either party having a right to terminate the Agreement following the First Closing pursuant to the terms of the Agreement, then such termination right shall continue to be exercisable notwithstanding the occurrence of the First Closing (with the treatment of the Deposits as a result thereof referring to the then applicable remaining amount of the Deposits as provided herein). However, for clarity, the phasing of the Closing shall not operate to extend the Approval Period.

After the First Closing, Purchaser shall continue to have the right to assign the Agreement to a Purchaser Affiliate such that Purchaser and/or different Purchaser Affiliates may purchase the First Phase Parcel and Second Phase Parcel.

8. **Representations and Warranties.** The Seller's Liability Cap is hereby increased to \$1,600,000.00. Additionally, if this transaction proceeds under a phased closing structure as provided above, then the survival periods under Sections 4.1 and 5.1 of the Original Agreement shall run from each Closing as to the applicability of each party's representations as warranties thereunder as to the portion of the Property which is the subject of each such Closing.

9. **Post-Closing Development Terms.** Section 3(b) of the Fifth Amendment is hereby deleted.

(a) **Project Phasing.** For as long as the Total School Use Parcel remains designated under the PUD Master Plan as being for school use, the terms of Section 13.1 of the Original Agreement shall not apply to as to the Total School Use Parcel. However, if at any time any portion of the Total School Use Parcel is redesignated under the PUD Master Plan in a manner permitting the same to be developed for residential, retail, commercial, and/or hotel use, then no certificates of occupancy shall be issued for any Standalone Residential Components constructed on any portion of the Total School Use Parcel until the Non-Residential Requirement has been satisfied.

(b) **Repurchase Option.** The terms of Section 13.2 of the Original Agreement and the Repurchase Right thereunder shall only apply as to the Mixed-Use Parcel, and for the purposes of satisfying the Construction Trigger the "Project" shall mean solely the development contemplated under the Approvals for the Mixed-Use Parcel, and not any potential project located on the Total School Use Parcel. Accordingly, the Mixed-Use Parcel, School Use Parcel #1, and School Use Parcel #2 shall each be conveyed by separate Deeds, with the form of the Deeds for School Use Parcel #1 and School Use Parcel #2 being modified to eliminate the references to the Repurchase Right.

(c) **Permitted Uses.** The terms of Section 13.4 of the Original Agreement shall only apply as to the Mixed-Use Parcel, and the Deeds for School Use Parcel #1 and School Use Parcel #2 shall not contain the use restrictions set forth in Exhibit "C" of the form of Deed attached under the Original Agreement.

10. **Conditional Additional Consideration for School Use Parcel #1.** If, during the 10-year period following Closing (which, for the purpose hereof, shall mean the First Closing if this transaction proceeds under a phased closing structure) (the "**Adjustment Period**"), Purchaser obtains all final and non-appealable Approvals necessary to permit the development of any or all of School Use Parcel #1 for

residential, retail, commercial, and/or hotel use (the “**Non-School Use Entitlements**”), then Purchaser shall pay Seller the Adjustment Price (defined below) for the total acreage of School Use Parcel #1 receiving the Non-School Use Entitlements (the “**Additional Consideration**”). The “**Adjustment Price**” shall initially be \$428,571.00 per acre, and shall be increased by 3% on each anniversary of the Second Closing Date (or, if the entire Property is purchased in a single transaction rather than under a phased structure, the Closing Date). Payments of Additional Consideration shall be due to Seller within thirty (30) days following Purchaser’s receipt of the corresponding Non-School Use Entitlements. The terms of this Section shall survive Closing and shall run with the land as to the Property. At the last of the Closings, the parties shall record in the Public Records of Palm Beach County, Florida a memorandum of additional consideration encumbering School Use Parcel #1 to memorialize the foregoing. For clarity, the obligation to pay the Additional Consideration shall be that of solely the then current owner of School Use Parcel #1 at the time the Additional Consideration becomes due and payable, and shall not be a personal obligation of Purchaser. Further, the memorandum shall be released of record upon each payment of the Additional Consideration as to the portion of School Use Parcel #1 corresponding to such payment.

11. **Ratification.** Except as modified by this Sixth Amendment, the Agreement shall remain otherwise unmodified and in full force and effect and the parties ratify and confirm the terms of the Agreement as modified by this Sixth Amendment. All future references to the Agreement shall mean the Agreement as modified by this Sixth Amendment.

12. **Counterparts.** The parties may execute this Sixth Amendment in multiple counterparts, each of which constitutes an original, and all of which, collectively, constitute only one agreement. The signatures of all of the parties need not appear on the same counterpart, and delivery of an executed counterpart signature page in an electronic format (including, without limitation, by a PDF or JPG attachment via electronic mail or an electronic signature executed through DocuSign, Dotloop, or similar software) shall be legal and binding and shall have the same full force and effect as if an original and is as effective as executing and delivering this Sixth Amendment in the presence of the other parties to this Sixth Amendment.

13. **Miscellaneous Provisions.** This instrument sets forth the entire agreement relating to the subject matter hereof, and supersedes all prior and contemporaneous negotiations, understandings and agreements, written or oral. Each party has reviewed this Sixth Amendment and all of its terms with legal counsel, or had an opportunity to review this Sixth Amendment with legal counsel, and is not relying on any representations made to him by any other person concerning the effect of this Sixth Amendment. This Sixth Amendment shall be interpreted without regard to any presumption or rule requiring construction against the party causing this Sixth Amendment to be drafted.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, Purchaser and Seller have executed this Sixth Amendment as of the date first above written.

ATTEST: _____
Chevelle D. Hall, Secretary

SELLER:

ACME IMPROVEMENT DISTRICT,
a dependent district of the Village of
Wellington

By: _____
Michael J. Napoleone, President

Approved as to Form and Legal Sufficiency

By: _____
Laurie Cohen, Board Attorney

PURCHASER:

WELLINGTON PROPERTY OWNER, LLC,
a Delaware limited liability company

By: _____
Print Name: _____
Title: _____

EXHIBIT "A"

LEGAL DESCRIPTION OF THE SITE

PARCEL 1:

Portions of Tracts 1 through 8, in Block 26, of Palm Beach Farms Co. Plat No. 3, recorded in Plat Book 2, Page 45, Public Records of Palm Beach County, Florida, and that part of the Palm Beach Farms Co. Plat No. 3.roadway north of Tracts 1 to 4 and west of Tracts 4 and 5, said Block 26, as more fully described below:

Tracts 1 through 8. Block 26, of Palm Beach Farms Co. Plat No 3, recorded in Plat Book 2, Page 45, Public Records of Palm Beach County, Florida,

LESS AND EXCEPT,

1. The South 86 feet of said Tracts 5 through 8 and
2. The right of way for US 441. (State Road 7)
3. Ten acres, more or less, deeded to the New Community Church of the Palm Beaches, as recorded in Official Records Book 10931, Page 489 and 492.

Add 4 acres of PBF Co. roadway north of Tracts 1 to 4 and west of Tracts 4 and 5 all in Block 26, ORB 13325/1198, Less the South 86 feet.

ALSO BEING DESCRIBED AS FOLLOWS: (This description authorized in the office of Dennis J. Leavy & Associates, Inc.)

A parcel of land lying in Section 24, Township 44 South, Range 41 East, being a portion of Tracts 1 through 8 inclusive, Block 26, Palm Beach Farms Co. Plat No. 3, as recorded in Plat Book 2, Page 45, of the Public Records of Palm Beach County, Florida, being more particularly described as follows:

Commencing at the North One-Quarter (1/4) Corner of said Section 24; thence S.01°24'43"W., as a basis of bearings, along the West line of the Northeast One-Quarter of said Section 24, said line also being the West line of Block 26, Palm Beach Farms Co. Plat No. 3, a distance of 19.57 feet to the POINT OF BEGINNING; thence S.88°10'28"E., a distance of 1716.01 feet; thence S.86°54'06"E., a distance of 315.08 feet; thence S.88°10'28"E. a distance of 330.50 feet; thence S.43°08'16"E. a distance of 57.12 feet to a point on the westerly Right-of-Way Line of State Road #7 and U.S. Highway #441, as shown on the Florida Department of Transportation Right-of-Way Map, Section 93210-2519, sheet 9 of 27, revision date 02-01-96, the preceding four (4) courses also being coincident with the North line of those lands described in Official Record Book 13325, Page 1198 of the Public Records of Palm Beach County, Florida; thence S.01°53'57"W., along said Right-of-Way Line a distance of 949.58 feet; thence N.88°05'50"W., departing said West Right-of-Way Line, a distance of 1142.41 feet; thence S.01°07'58"E., a distance of 415.00 feet to a point on a line 86.00 feet north of and parallel with (as measured at right angles) the South line of said Tracts 5 and 6, the preceding two (2) courses also being coincident with the North and West lines of those lands described in Official Record Book 10931, Page 489 and 492 of the Public Records of Palm Beach County, Florida; thence S.88°52'02"W, along said parallel line, a distance of 1270.71 feet to a point on the aforementioned West line of the Northeast One-Quarter (1/4) of Section 24 and the West line of said Block 26, Palm Beach Farms Co. Plat No. 3; said line also being coincident with the West line of those lands described in Official Record Book 13325, Page 1198 of the Public Records of Palm Beach County, Florida; thence N .01°24'43"E., along said West line, a distance of 1475.51 feet to the Point of Beginning.

PARCEL 2:

Tract C, OAKMONT ESTATES P.U.D., according to the map or plat thereof, as recorded in Plat Book 106, Page 2, of the Public Records of Palm Beach County, Florida.

EXHIBIT "B"

UPDATED CONCEPTUAL PLAN

