



FISCAL YEAR 2022-2023 BUDGET

PROPOSED RATE FOR TENTATIVE ADOPTION

	RATE	CHANGE
Ad Valorem Tax Rate <i>Per \$1,000 Taxable Value</i>	2.47 mills	0.00 mills
Ad Valorem Tax Revenue	\$24,422,460	\$2,600,477

- *The proposed millage rate is 12.02% above the rollback rate of 2.21 mills*
- *Each .01 mill equates to \$98,800 in tax revenue*

GOVERNMENTAL REVENUE BUDGET FOR TENTATIVE ADOPTION

FUND	ADOPTED FY 2022	PROPOSED FY 2023	\$ CHANGE
General Fund	\$ 44,667,817	\$ 48,269,861	\$ 3,602,044
Building	3,786,000	5,468,000	1,682,000
Gas Tax Operations	1,453,000	1,535,000	82,000
SHIP Fund	-	414,250	414,250
Capital Funds - Governmental	5,470,659	5,532,024	61,365
Debt Service (Saddle Trail Assessment)	268,536	268,536	-
SUBTOTAL BEFORE TRANSFERS	\$ 55,646,012	\$ 61,487,671	\$ 5,841,659
Transfers In	19,667,689	15,196,383	(4,471,306)
TOTAL REVENUES	\$ 75,313,701	\$ 76,684,053	\$ 1,370,353

- *Does not include Allocation of \$6.5 million in Reserves*
- *Excludes Water/Wastewater, Solid Waste, LWPC and Acme Improvement District revenues adopted 8/9/22*

GOVERNMENTAL EXPENDITURE BUDGET FOR TENTATIVE ADOPTION

FUND	ADOPTED FY 2022	PROPOSED FY 2023	\$ CHANGE
General Fund	\$ 46,485,828	\$ 49,204,527	\$ 2,718,699
Building	3,960,212	4,396,003	435,791
Gas Tax Operations	4,019,653	4,487,507	467,854
SHIP Fund	-	387,175	387,175
Capital Funds - Governmental	19,344,909	13,825,024	(5,519,885)
Debt Service (Saddle Trail Assessment)	265,781	264,974	(807)
SUBTOTAL BEFORE TRANSFERS	\$ 74,076,383	\$ 72,565,209	\$ (1,511,174)
Transfers Out	14,877,538	10,461,600	(4,415,938)
TOTAL REVENUES	\$ 88,953,921	\$ 83,026,809	\$ (5,927,112)

- *Excludes Increases to Reserves of \$111,000 and Balances Brought Forward*
- *Excludes Water/Wastewater, Solid Waste, LWPC and Acme Improvement District budgets adopted 8/9/22*

FY 2023 - 2027 GOVERNMENTAL CAPITAL PROJECTS

	APPROX. REMAINING PROJECT FUNDS	REALLOCATION OF PREVIOUSLY COMMITTED FUNDS	FY 2023	TOTAL FY 2024 - FY 2027	5-YEAR TOTAL INCL. CARRY FORWARD
GOVERNMENTAL PROJECTS					
2014 ACME RENEWAL & REPLACEMENT PROGRAM	200,000	922,000	-	\$ -	\$ 1,122,000
Proj 4B - C9 Canal under Big Blue Tr	855,000	(855,000)	-	\$ -	\$ -
Proj 6B-C25 Canal at Ousley Farms Culvert (50th)	16,395	(16,000)	-	\$ -	\$ 395
Proj 12A - C17 Canal PS #5	785,765		-	\$ -	\$ 785,765
Proj 14B - Wellington Tr & C3 Canal Culvert	51,906	(51,000)	-	\$ -	\$ 906
Proj 15 - C6 Canal at Pierson	-		795,000	\$ 795,000	\$ 1,590,000
Proj 16A - C23 Canal at Pierson Rd	165,000		-	\$ -	\$ 165,000
Proj 21 - C8 Canal at 50th St	110,000		-	\$ -	\$ 110,000
Proj 22 - C24 & C2 Canal	125,000		-	\$ -	\$ 125,000
PUMP STATION & SWM SYSTEM REHABILITATION	2,157,510	(200,000)	-	\$ 875,000	\$ 2,832,510
Neighborhood Pipe Lining Program	250,014		510,000	\$ 1,550,000	\$ 2,310,014
SADDLE TRAIL PATHWAY DRAINAGE		200,000	-	\$ -	\$ 200,000
SECTION 24 TRAIL BRIDGES - Grant in Progress	400,000		-	\$ -	\$ 400,000
50th ST IMPROVEMENTS - Assessment	(183,020)	184,000	-	\$ -	\$ 980
50th/OUSLEY INTERSECTION IMPROVEMENTS	585		-	\$ -	\$ 585
AMPHITHEATER IMPROVEMENTS	400,000	(400,000)	-	\$ -	\$ -
ATHLETIC FIELD IMPROVEMENT PROGRAM			1,200,000	\$ 3,600,000	\$ 4,800,000
GREENBRIAR PARK IMPROVEMENTS		195,000		\$ -	\$ 195,000
COMMUNICATIONS & TECHNOLOGY INVESTMENT	1,206,285		300,000	\$ 1,300,000	\$ 2,806,285
EQUESTRIAN TRAILS IMPROVEMENTS (formerly Multi-Modal Trails)	1,058,720		-	\$ 630,000	\$ 1,688,720
FACILITY IMPROVEMENTS - VILLAGE-OWNED	100,000	(100,000)		\$ 1,285,000	\$ 1,285,000
PUBLIC WORKS FACILITY IMPROVEMENTS	689,366			\$ -	\$ 689,366
NEIGHBORHOOD ENTRANCE SIGN PROGRAM	162,952	(150,000)	-	\$ -	\$ 12,952
NEIGHBORHOOD PARKS PROGRAM	839,000		320,000	\$ 1,380,000	\$ 2,539,000
MARGATE PARK	35,317			\$ -	\$ 35,317
PARKS IMPROVEMENT PROGRAM	732,988	(50,000)	325,000	\$ 1,380,000	\$ 2,387,988
OLYMPIA PARK TENNIS & BASKETBALL			600,000	\$ 600,000	\$ 1,200,000
TENNIS CENTER EXPANSION - GEN FUND	-	400,000	-	\$ 1,500,000	\$ 1,900,000
TENNIS CENTER EXPANSION - PARK IMPACT	16,470			\$ -	\$ 16,470
VILLAGE PARK FITNESS BARN		50,000	-	\$ -	\$ 50,000
PIERSON/FAIRLANE FARMS INTERSECTION - GTC			-	\$ 575,000	\$ 575,000
PIERSON & SOUTH SHORE SIGNALIZATION - ROAD IMP	350,000		-	\$ -	\$ 350,000
PIERSON & SOUTH SHORE INTERSECTION EXPANSION	2,229,909	(184,000)	-	\$ -	\$ 2,045,909
ROAD & PATHWAY CIRCULATION EXPANSION PROGRAM - COMPLETE STREETS			-	\$ -	\$ -
MULTI-PURPOSE PATHWAYS & BICYCLE LANES - GTC	805,528	(35,000)	380,000	\$ 1,510,000	\$ 2,660,528
Aeroclub Drive	85,537			\$ -	\$ 85,537
Big Blue Trace Path Improvements	(9,289)				\$ (9,289)
Greenbriar Rd Rebuild & Bicycle Lanes - Grant	-	-	-	\$ 1,100,000	\$ 1,100,000
Greenview Shores Bicycle Lanes - LAP Grant			250,000	\$ 2,200,000	\$ 2,450,000
WT Multimodal Path		35,000			\$ 35,000
MULTI-PURPOSE PATHWAYS & BICYCLE LANES - RI	920,931	(855,000)	-	\$ -	\$ 65,931
C2 Canal Multi Purpose Pathway - TAP Grant		175,000	-	\$ 770,000	\$ 945,000
C8 Canal/Stribling Multi Path - LAP Grant		500,000	-	\$ -	\$ 500,000
FHB Path - Birkdale to Stribling	-	50,000	-	\$ -	\$ 50,000
South Shore Pathway - Big Blue to Margate	-	130,000	-	\$ -	\$ 130,000
SECTION 24 PRESERVE EXPANSION - Grant in Progress	(8,100)		500,000	\$ -	\$ 491,900
STREETSCAPE PROGRAM	446,978	150,000	510,000	\$ 2,080,000	\$ 3,186,978
TURN LANES & TRAFFIC ENGINEERING	69,213		120,000	\$ 340,000	\$ 529,213
WCC IMPROVEMENTS - Grant in Progress	127,150		100,000	\$ -	\$ 227,150
PUBLIC SAFETY ANNEX (PBSO/BUILDING) - Bldg Fund	542,775	100,000	3,000,000	\$ -	\$ 3,642,775
PUBLIC SAFETY ANNEX (PBSO/BUILDING) - Surtax	300,000			\$ -	\$ 300,000
TOWN CENTER IMPROVEMENTS - Gen Fund	446,978	(195,000)		\$ -	\$ 251,978
TOWN CENTER IMPROVEMENTS PH II - Surtax	1,819,133		-	\$ -	\$ 1,819,133
AQUATICS CENTER REPLACEMENT	1,499,778	-	3,415,024	\$ 8,107,074	\$ 13,021,876
GREENVIEW SHORES PARK SPORTS COMPLEX	152,290	(100,000)	-	\$ -	\$ 52,290
SOUTH SHORE COMMUNITY PARK RENOVATIONS	435,814		1,500,000	\$ -	\$ 1,935,814
SALES SURTAX PROJECTS		100,000		\$ -	\$ 100,000
TOTALS	\$ 20,389,878	\$ -	\$ 13,825,024	\$ 31,577,074	\$ 65,791,976



FY 2023 - 2027 UTILITY CAPITAL PROJECTS

	APPROX. REMAINING PROJECT FUNDS	REALLOCATION OF PREVIOUSLY COMMITTED FUNDS	FY 2023	TOTAL FY 2024 - FY 2027	5-YEAR TOTAL INCL. CARRY FORWARD
UTILITIES CIP PROGRAM					
COMMUNICATIONS & TECH INVESTMENT - UTILITIES	256,000	-	60,000	\$ 1,950,000	\$ 2,266,000
GENERAL FACILITIES IMPROVEMENTS	62,000	-	-	\$ 2,200,000	\$ 2,262,000
WATER SUPPLY IMPROVEMENTS	980,000	(94,000)	500,000	\$ 6,285,000	\$ 7,671,000
WATER TREATMENT SYSTEM	875,000	282,000	4,000,000	\$ 10,075,000	\$ 15,232,000
WATER REPUMP AND STORAGE	744,000	88,000	200,000	\$ 2,350,000	\$ 3,382,000
WATER DISTRIBUTION & TRANSMISSION	-	-	675,000	\$ 6,000,000	\$ 6,675,000
GRAVITY WASTEWATER COLLECTION			-	\$ -	\$ -
FORCE MAIN WASTEWATER SYSTEM	36,255,000	(254,000)	1,000,000	\$ 10,200,000	\$ 47,201,000
WATER RECLAMATION FACILITY	2,660,000	(22,000)	3,550,000	\$ 9,125,000	\$ 15,313,000
REUSE SYSTEM IMPROVEMENTS	176,000	-		\$ -	\$ 176,000
TOTAL	\$ 42,008,000	\$ -	\$ 9,985,000	\$ 48,185,000	\$ 100,178,000