

FISCAL YEAR 2022/2023 BUDGET

FY 2023 FINAL RATES

	RATE	CHANGE
Ad Valorem Tax Rate <i>Per \$1,000 Taxable Value</i>	2.47 mills	0.00 mills
Ad Valorem Tax Revenue	\$24,422,460	\$2,600,477
Acme Improvement District per unit	\$230	\$0
Solid Waste Collection & Recycling <i>Curbside/Containerized</i>	\$220/\$170	\$49/\$49

- *The proposed millage rate is 12.0% above the rollback rate of 2.21 mills*
- *Each .01 mill equates to \$99,000 in tax revenue*

FY 2023 TOTAL BUDGET

	ADOPTED FY 2022 BUDGET	TENTATIVE FY 2023 BUDGET	\$ CHANGE	% CHANGE
<u>GOVERNMENTAL OPERATING BUDGET</u>				
General Fund	\$ 46,485,828	\$ 49,204,527	\$ 2,718,699	5.8%
ACME Improvement District	4,735,956	4,865,368	129,412	2.7%
Special Revenue Funds	7,979,865	9,270,685	1,290,820	16.2%
Debt Service	265,781	264,974	(807)	-0.3%
TOTAL GOVERNMENTAL OPERATING BUDGET	\$ 59,467,430	\$ 63,605,554	\$ 4,138,124	7.0%
Governmental Capital Funds	19,344,909	13,825,024	\$ (5,519,885)	-28.5%
TOTAL GOVERNMENTAL OPERATING & CAPITAL	\$ 78,812,339	\$ 77,430,578	\$ (1,381,762)	-1.8%
Governmental Transfers Out	16,831,263	12,195,418	\$ (4,635,846)	-27.5%
TOTAL GOVERNMENTAL BUDGET	\$ 95,643,602	\$ 89,625,995	\$ (6,017,607)	-6.3%
<u>ENTERPRISE FUNDS OPERATING BUDGET</u>				
Water & Wastewater	16,012,745	17,597,541	1,584,796	9.9%
Solid Waste	5,563,285	6,043,088	479,803	8.6%
Professional Centre	583,733	631,440	47,707	8.2%
Debt Service	1,667,225	1,667,224	(1)	0.0%
TOTAL ENTERPRISE OPERATING BUDGET	\$ 23,826,988	\$ 25,939,293	\$ 2,112,305	8.9%
Utility Capital Projects	11,635,000	9,985,000	\$ (1,650,000)	-14.2%
TOTAL ENTERPRISE OPERATING & CAPITAL	\$ 35,461,988	\$ 35,924,293	\$ 462,305	1.3%
Enterprise Transfers Out	2,836,426	3,000,964	\$ 164,538	5.8%
TOTAL ENTERPRISE BUDGET	\$ 38,298,414	\$ 38,925,257	\$ 626,843	1.6%
TOTAL VILLAGE BUDGET	\$ 133,942,016	\$ 128,551,252	\$ (5,390,764)	-4.0%

Excludes Increases to Reserves and Balances Brought Forward

FY 2023 – 2026 GOVERNMENTAL CAPITAL PROJECTS

	APPROX. REMAINING PROJECT FUNDS	REALLOCATION OF PREVIOUSLY COMMITTED FUNDS	FY 2023	TOTAL FY 2024 - FY 2027	5-YEAR TOTAL INCL. CARRY FORWARD
GOVERNMENTAL PROJECTS					
2014 ACME RENEWAL & REPLACEMENT PROGRAM	200,000	922,000	-	\$ -	\$ 1,122,000
Proj 4B - C9 Canal under Big Blue Tr	855,000	(855,000)	-	\$ -	\$ -
Proj 6B-C25 Canal at Ousley Farms Culvert (50th)	16,395	(16,000)	-	\$ -	\$ 395
Proj 12A - C17 Canal PS #5	785,765		-	\$ -	\$ 785,765
Proj 14B - Wellington Tr & C3 Canal Culvert	51,906	(51,000)	-	\$ -	\$ 906
Proj 15 - C6 Canal at Pierson	-		795,000	\$ 795,000	\$ 1,590,000
Proj 16A - C23 Canal at Pierson Rd	165,000		-	\$ -	\$ 165,000
Proj 21 - C8 Canal at 50th St	110,000		-	\$ -	\$ 110,000
Proj 22 - C24 & C2 Canal	125,000		-	\$ -	\$ 125,000
PUMP STATION & SWM SYSTEM REHABILITATION	2,157,510	(200,000)	-	\$ 875,000	\$ 2,832,510
Neighborhood Pipe Lining Program	250,014		510,000	\$ 1,550,000	\$ 2,310,014
SADDLE TRAIL PATHWAY DRAINAGE		200,000	-	\$ -	\$ 200,000
SECTION 24 TRAIL BRIDGES - Grant in Progress	400,000		-	\$ -	\$ 400,000
50th ST IMPROVEMENTS - Assessment	(183,020)	184,000	-	\$ -	\$ 980
50th/OUSLEY INTERSECTION IMPROVEMENTS	585		-	\$ -	\$ 585
AMPHITHEATER IMPROVEMENTS	400,000	(400,000)	-	\$ -	\$ -
ATHLETIC FIELD IMPROVEMENT PROGRAM			1,200,000	\$ 3,600,000	\$ 4,800,000
GREENBRIAR PARK IMPROVEMENTS		195,000		\$ -	\$ 195,000
COMMUNICATIONS & TECHNOLOGY INVESTMENT	1,206,285		300,000	\$ 1,300,000	\$ 2,806,285
EQUESTRIAN TRAILS IMPROVEMENTS (formerly Multi-Modal Trails)	1,058,720		-	\$ 630,000	\$ 1,688,720
FACILITY IMPROVEMENTS - VILLAGE-OWNED	100,000	(100,000)		\$ 1,285,000	\$ 1,285,000
PUBLIC WORKS FACILITY IMPROVEMENTS	689,366			\$ -	\$ 689,366
NEIGHBORHOOD ENTRANCE SIGN PROGRAM	162,952	(150,000)	-	\$ -	\$ 12,952
NEIGHBORHOOD PARKS PROGRAM	839,000		320,000	\$ 1,380,000	\$ 2,539,000
MARGATE PARK	35,317			\$ -	\$ 35,317
PARKS IMPROVEMENT PROGRAM	732,988	(50,000)	325,000	\$ 1,380,000	\$ 2,387,988
OLYMPIA PARK TENNIS & BASKETBALL			600,000	\$ 600,000	\$ 1,200,000
TENNIS CENTER EXPANSION - GEN FUND	-	400,000	-	\$ 1,500,000	\$ 1,900,000
TENNIS CENTER EXPANSION - PARK IMPACT	16,470			\$ -	\$ 16,470
VILLAGE PARK FITNESS BARN		50,000	-	\$ -	\$ 50,000
PIERSON/FAIRLANE FARMS INTERSECTION - GTC			-	\$ 575,000	\$ 575,000
PIERSON & SOUTH SHORE SIGNALIZATION - ROAD IMP	350,000	(350,000)	-	\$ -	\$ -
PIERSON & SOUTH SHORE INTERSECTION EXPANSION	2,229,909	(2,229,909)	-	\$ -	\$ -
ROAD & PATHWAY CIRCULATION EXPANSION PROGRAM - COMPLETE STREETS			-	\$ -	\$ -
MULTI-PURPOSE PATHWAYS & BICYCLE LANES - GTC	805,528	(35,000)	380,000	\$ 1,510,000	\$ 2,660,528
Aeroclub Drive	85,537		-	\$ -	\$ 85,537
Big Blue Trace Path Improvements	(9,289)			\$ -	\$ (9,289)
Greenbriar Rd Rebuild & Bicycle Lanes - Grant	-	-	-	\$ 1,100,000	\$ 1,100,000
Greenview Shores Bicycle Lanes - LAP Grant			250,000	\$ 2,200,000	\$ 2,450,000
WT Multimodal Path		35,000		\$ -	\$ 35,000
MULTI-PURPOSE PATHWAYS & BICYCLE LANES - RI	920,931	(505,000)	-	\$ -	\$ 415,931
C2 Canal Multi Purpose Pathway - TAP Grant		175,000	-	\$ 770,000	\$ 945,000
C8 Canal/Stribling Multi Path - LAP Grant		500,000	-	\$ -	\$ 500,000
FHB Path - Birkdale to Stribling	-	50,000	-	\$ -	\$ 50,000
South Shore Pathway - Big Blue to Margate	-	130,000	-	\$ -	\$ 130,000
SECTION 24 PRESERVE EXPANSION - Grant in Progress	(8,100)		500,000	\$ -	\$ 491,900
STREETSCAPE PROGRAM	446,978	150,000	510,000	\$ 2,080,000	\$ 3,186,978
TURN LANES & TRAFFIC ENGINEERING	69,213		120,000	\$ 340,000	\$ 529,213
WCC IMPROVEMENTS - Grant in Progress	127,150		100,000	\$ -	\$ 227,150
PUBLIC SAFETY ANNEX (PBSO/BUILDING) - Bldg Fund	542,775	100,000	3,000,000	\$ -	\$ 3,642,775
PUBLIC SAFETY ANNEX (PBSO/BUILDING) - Surtax	300,000			\$ -	\$ 300,000
TOWN CENTER IMPROVEMENTS - Gen Fund	446,978	(195,000)		\$ -	\$ 251,978
TOWN CENTER IMPROVEMENTS PH II - Surtax	1,819,133		-	\$ -	\$ 1,819,133
AQUATICS CENTER REPLACEMENT	1,499,778	-	3,415,024	\$ 8,107,074	\$ 13,021,876
GREENVIEW SHORES PARK SPORTS COMPLEX	152,290	(100,000)	-	\$ -	\$ 52,290
SOUTH SHORE COMMUNITY PARK RENOVATIONS	435,814		1,500,000	\$ -	\$ 1,935,814
SALES SURTAX PROJECTS		100,000		\$ -	\$ 100,000
TOTALS	\$ 20,389,878	\$ (2,045,909)	\$ 13,825,024	\$ 31,577,074	\$ 63,746,067

FY 2023 – 2026 UTILITIES CAPITAL PROJECTS

	APPROX. REMAINING PROJECT FUNDS	REALLOCATION OF PREVIOUSLY COMMITTED FUNDS	FY 2023	TOTAL FY 2024 - FY 2027	5-YEAR TOTAL INCL. CARRY FORWARD
UTILITIES CIP PROGRAM					
COMMUNICATIONS & TECH INVESTMENT - UTILITIES	256,000	-	60,000	\$ 1,950,000	\$ 2,266,000
GENERAL FACILITIES IMPROVEMENTS	62,000	-	-	\$ 2,200,000	\$ 2,262,000
WATER SUPPLY IMPROVEMENTS	980,000	(94,000)	500,000	\$ 6,285,000	\$ 7,671,000
WATER TREATMENT SYSTEM	875,000	282,000	4,000,000	\$ 10,075,000	\$ 15,232,000
WATER REPUMP AND STORAGE	744,000	88,000	200,000	\$ 2,350,000	\$ 3,382,000
WATER DISTRIBUTION & TRANSMISSION	-	-	675,000	\$ 6,000,000	\$ 6,675,000
GRAVITY WASTEWATER COLLECTION			-	\$ -	\$ -
FORCE MAIN WASTEWATER SYSTEM	36,255,000	(254,000)	1,000,000	\$ 10,200,000	\$ 47,201,000
WATER RECLAMATION FACILITY	2,660,000	(22,000)	3,550,000	\$ 9,125,000	\$ 15,313,000
REUSE SYSTEM IMPROVEMENTS	176,000	-		\$ -	\$ 176,000
TOTAL	\$ 42,008,000	\$ -	\$ 9,985,000	\$ 48,185,000	\$ 100,178,000