

Village of Wellington  
Property, Casualty and Workers Compensation Insurance  
2022-2023 Renewal Evaluation



	Current				Renewal			
	2021-2022				2022-2023			
Coverage Type	Carrier	Deductible	Liability Limits	Premium	Carrier	Deductible	Liability Limits	Premium
<b>Property</b>	FMIT	\$25,000 AOP; 5% Named Storm	\$ 100,000,000	\$ 565,249	FMIT	\$25,000 AOP; 5% Named Storm	\$ 100,000,000	\$ 461,564
Excess Flood	FMIT	\$25,000 / \$500,000 A or V	\$ 5,000,000	Included in Property	FMIT	\$25,000 / \$500,000 A or V	\$ 5,000,000	Included in Property
Inland Marine	FMIT			Included in Property	FMIT			Included in Property
Scheduled		Varies	\$ 5,026,467			Varies	\$ 5,026,467	
Unscheduled		\$ 500	\$ 1,000,000			\$ 500	\$ 1,000,000	
Equipment Breakdown	FMIT	\$25,000 AOP; 5% Named Storm	\$ 50,000,000	Included in Property	FMIT	\$25,000 AOP; 5% Named Storm	\$ 50,000,000	Included in Property
Crime Coverage	FMIT	N/A		Included in Property	HSB	\$25,000	\$ 19,681,700	\$ 4,008
Employee Theft		\$ 1,000	\$ 500,000		FMIT			Included in Property
Theft of Money & Securities: In/Out		\$ -	\$ 20,000			\$ -	\$ 20,000	
Faithful Performance of Duty		\$ 1,000	\$ 500,000			\$ 1,000	\$ 500,000	
Business Interruption	FMIT	\$ -	\$ 500,000	Included in Property	FMIT	\$ -	\$ 500,000	Included in Property
General Liability	FMIT	\$ 25,000	\$2,000,000 / Unlimited	\$ 390,920	FMIT	\$ 25,000	\$2,000,000 / Unlimited	\$ 313,097
No-Fault Sewer Back-Up			\$10,000 / \$200,000				\$10,000 / \$200,000	
Network Security & Privacy Liability		\$ 25,000	\$ 1,000,000	Included in GL		\$ 25,000	\$ 1,000,000	Included in GL
Public Official Liability & Employment Practices Liability	FMIT	\$ 25,000	\$2,000,000 / Unlimited	Included in GL	FMIT	\$ 25,000	\$2,000,000 / Unlimited	Included in GL
Inverse Condemnation/Bert Harris		\$ 25,000	\$ 300,000			\$ 25,000	\$ 300,000	
Extra Contractual/Non Monetary			\$25,000 / \$100,000				\$25,000 / \$100,000	
Auto Liability	FMIT	\$ -	\$1,000,000 / Unlimited	\$ 77,585	FMIT	\$ -	\$1,000,000 / Unlimited	\$ 59,481
Deductible Stoploss Amount		\$25,000 / \$75,000				\$25,000 / \$131,255		
Vehicle Count/Schedule Value			206 Units / \$6,800,788				214 Units / \$7,017,796	
Auto Physical Damage	FMIT			Included in AL	FMIT			\$ 26,233
Comprehensive Coverage						Per Schedule	Per Schedule	
Collision Coverage						Per Schedule	Per Schedule	
Workers' Compensation	FMIT	\$ -		\$ 191,891	FMIT	\$ -		\$ 190,158
Mod / Payroll			.81 / \$22,292,135				.91 / \$23,132,431	
Compulsory / Employer Liability			Statutory / \$1,000,000				Statutory / \$1,000,000	
Rate Guarantee*	N/A				3 Years			
Total Annual Premium	\$ 1,225,645				\$ 1,054,541			
\$ Increase/Decrease	N/A				\$ (171,104)			
% Increase/Decrease	N/A				-14.0%			

\*Adjustments to TIV/Payrolls & Worker's Compensation Experience Modification Factor will occur

Village of Wellington  
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	Current				Alternate			
	2021-2022				2022-2023			
Coverage Type	Carrier	Deductible	Liability Limits	Premium	Carrier	Deductible	Liability Limits	Premium
<b>Property</b>	FMIT	\$25,000 AOP; 5% Named Storm	\$ 100,000,000	\$ 565,249	PGIT	\$25,000 AOP; 5% Named Storm	\$ 127,880,756	\$ 558,386
<b>Excess Flood</b>	FMIT	\$25,000 / \$500,000 A or V	\$ 5,000,000	Included in Property	PGIT	\$25,000 / \$500,000 A or V	\$ 5,000,000	Included in Property
<b>Inland Marine</b>	FMIT			Included in Property	PGIT			\$ 5,000
Scheduled		Varies	\$ 5,026,467			Varies	\$ 1,258,993	
Unscheduled		\$ 500	\$ 1,000,000			Per Schedule	N/A	
<b>Equipment Breakdown</b>	FMIT	\$25,000 AOP; 5% Named Storm	\$ 50,000,000	Included in Property	PGIT	\$25,000 AOP; 5% Named Storm	\$ 100,000,000	Included in Property
<b>Crime Coverage</b>	FMIT		N/A	Included in Property	HSB	\$25,000	\$ 19,681,700	\$ 4,008
Employee Theft		\$ 1,000	\$ 500,000		PGIT			\$ 2,500
Theft of Money & Securities: In/Out		\$ -	\$ 20,000			\$ 1,000	\$ 500,000	
Faithful Performance of Duty		\$ 1,000	\$ 500,000			\$ -	\$ 250,000	
<b>Business Interruption</b>	FMIT	\$ -	\$ 500,000	Included in Property		\$ 1,000	\$ 500,000	
<b>General Liability</b>	FMIT	\$ 25,000	\$2,000,000 / Unlimited	\$ 390,920	PGIT	\$ 25,000	\$2,000,000 / Unlimited	\$ 207,683
No-Fault Sewer Back-Up			\$10,000 / \$200,000				\$10,000 / \$200,000	
<b>Network Security &amp; Privacy Liability</b>		\$ 25,000	\$ 1,000,000	Included in GL		\$ 25,000	\$ 1,000,000	Included in GL
<b>Public Official Liability &amp; Employment Practices Liability</b>	FMIT	\$ 25,000	\$2,000,000 / Unlimited	Included in GL	PGIT	\$ 25,000	\$2,000,000 / Unlimited	Included in GL
Inverse Condemnation/Bert Harris		\$ 25,000	\$ 300,000			\$ 25,000	\$ 300,000	
Extra Contractual/Non Monetary			\$25,000 / \$100,000				\$25,000 / \$100,000	
<b>Auto Liability</b>	FMIT	\$ -	\$1,000,000 / Unlimited	\$ 77,585	PGIT	\$ -	\$1,000,000 / Unlimited	\$ 57,731
Deductible Stoploss Amount		\$25,000 / \$75,000				\$25,000 / \$131,255		
Vehicle Count/Schedule Value			206 Units / \$6,800,788				214 Units / \$7,017,796	
<b>Auto Physical Damage</b>	FMIT			Included in AL	PGIT			\$ 28,403
Comprehensive Coverage						Per Schedule	Per Schedule	
Collision Coverage						Per Schedule	Per Schedule	
<b>Workers' Compensation</b>	FMIT	\$ -		\$ 191,891	PGIT	\$ -		\$ 154,454
Mod / Payroll			.81 / \$22,292,135				.91 / \$23,132,431	
Compulsory / Employer Liability			Statutory / \$1,000,000				Statutory / \$1,000,000	
<b>Rate Guarantee*</b>			N/A				2 Years	
<b>Total Annual Premium</b>				\$ 1,225,645				\$ 1,018,165
<b>\$ Increase/Decrease</b>				N/A				\$ (207,480)
<b>% Increase/Decrease</b>				N/A				-16.9%

\*Adjustments to TIV/Payrolls & Worker's Compensation Experience Modification Factor will occur