

			Proposals Received						
			National					Regional	SBE
Evaluation Criteria	Evaluation Descriptions	Max Points	JP Morgan	Janney	Jeffries	RBC	UBS	RJ	Siebert
Minimum Requirements:									
Firm Qualification and Experience Overall experience as Sr. Manager Conflicts of Interest Disclosed	Registered in FL and with the SEC & FINRA Similar work with other municipal issuers as a managing underwriter Review any possible conflicts with issuer	5pts	5	5	4	5	5	5	5
Additional Requirements:									
Qualification and Experience of Key Personnel	Relevant experience, qualifications and past performance of the day-to-day investment banking contact, primary underwriter, and key individuals assigned to perform the work for the Village.	15pts	10	10	15	15	10	15	14
Diversity, Equity, and Inclusion (Local, SBE, MBE, etc.)	The firm has made its best efforts in social responsibility, employment practices, and community efforts to help create a more prosperous and equitable work environment by removing barriers for historically underserved people that may hinder fair treatment and equitable access to employment opportunities.	5pts	3	3	5	5	3	4	5
Florida Knowledge and Presence	The firm's demonstrated knowledge base of Florida local government financings and issues impacting Florida local governments. Ability and resources available to stay up to date on the municipal capital markets and relevant news and developments. Ability to provide qualified inhouse technical and analytical support services to the Village's bond issue.	10pts	7	3	10	10	7	10	8
Credit Analysis and Rating Agency Experience	The firm's recommended credit strategy and approach to rating agencies and credit enhancement.	15pts	10	6	10	15	10	15	12
Marketing, Distribution, and Capital Commitment	The firm's marketing strategy and distribution capabilities, including Florida presence and experience. The firm's demonstrated ability and willingness to commit capital and underwrite unsold balances to support the Village's bond issue.	15pts	10	7	10	15	10	15	13
Demonstrated Knowledge and Resources	The firm's demonstrated knowledge base of Florida local government financings and issues impacting Florida local governments. Ability and resources available to stay up to date on the municipal capital markets and relevant news and developments. Ability to provide qualified inhouse technical and analytical support services to the Village's bond issue.	15pts	12	5	13	15	12	15	10
Client References	Feedback on the firm's experience and services to similar Florida local governments.	10pts	5	5	5	10	5	10	8
Financing Strategy/Pricing Proposal	Proposed pricing and fee levels are expected to be reasonable. Discussion of alternate strategies or structuring features that may be beneficial to the Village. Unreasonably low takedowns are discouraged.	10pts	7	5	10	10	5	10	8
Total Score		100pts	69	49	82	100	67	99	83