RESOLUTION NO. R2026-32

A RESOLUTION OF WELLINGTON, FLORIDA'S COUNCIL AMENDING THE FISCAL YEAR 2025-2026 GENERAL FUND BUDGET FOR THE FUNDING OF $477,000 FOR REDUCED LICENSE FEE PAYMENT FROM WELLINGTON ATHLETICS, LLC; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Comprehensive Agreement between the Village of Wellington, ACME Improvement District, and Wellington Athletics, LLC dated June 21, 2022 Article 16 provides for the payment of semi-annual license fees. Subsequent Amendments Nos. 2 and 3 clarify the schedule and amounts and establish a detailed payment schedule; and

WHEREAS, Wellington Athletics, LLC failed to make the required June 15, 2026 payment in full. The license payment due June 15, 2026 and received July 8, 2026 from Wellington Athletics, LLC included a reduction of $477,000; and

WHEREAS, the outstanding balance of $477,000 remains unpaid. The Village of Wellington has made the semi-annual bond payment as required.

WHEREAS, Resolution 2026-32 Budget Amendment appropriates $477,000 from unassigned fund balance to the General Fund to offset the reduced license payment received from Wellington Athletics, LLC; and

WHEREAS, a Budget Amendment, attached as Exhibit "A", has been prepared in accordance with Section 6 of Wellington's Charter and in compliance with §166.241 (4) (c) Florida's Statutes and Article VII, Purchasing Contracts, and Property Management Policies, Section 2-332 of Wellington's Code of Ordinances appropriating $477,000 from Unassigned fund balance to the General Fund for funding; and

WHEREAS, Wellington's Manager recommends approval of the Budget Amendment.

NOW, THEREFORE, BE IT RESOLVED BY WELLINGTON, FLORIDA'S COUNCIL that:

SECTION 1. The foregoing recitals are hereby affirmed and ratified as being true and correct.

SECTION 2. The Wellington Council hereby approves the Budget Amendment #2026-014 as set forth in Exhibit "A" and authorizes the Mayor to execute the Amendment as presented.

SECTION 3. This Resolution shall become effective immediately upon adoption.

PASSED AND ADOPTED this ___ day of _____, 2026.

ATTEST:

By: _____
Chevelle Hall, MMC, Village Clerk

WELLINGTON

By: _____
Michael J. Napoleone, Mayor

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY

By: _____
Laurie S. Cohen, Village Attorney

Exhibit A

Village of Wellington , FL
Budget Amendment #2026-014
Fiscal Year 2025-2026

Amend the General Fund to appropriate Unassigned fund balance and contribute to the relocation of the Wellington Athletics Recreational Facility pursuant to the Comprehensive Agreement for the Design, Development, Construction and Operation of Wellington Community Park.

	GENERAL FUND	
Description	Revenue Budget Increases/ Decreases	Expenditure Budget Increases/ Decreases
Amended FY 2026 Budget	$ 82,825,816	$ 82,825,816
Budget Amendment:		
Appropriation of Fund Balance	$ 477,000	
Recreation License Fees	$ (477,000)	
Budget Amendment Total	*$ -*	*$ -*
Total Amended Fund Budget	$ 82,825,816	$ 82,825,816

Approved: _____

Michael J. Napoleone, Mayor Date