

**VILLAGE OF WELLINGTON**  
**2016/2017 PROPERTY & CASUALTY INSURANCE EVALUATION**



	<i>Current</i>				<i>Renewal</i>			
	Florida Municipal Insurance Trust 2015-2016				Florida Municipal Insurance Trust 2016-2017			
Coverage Type	Carrier	Deductible	Liability Limits	Premium	Carrier	Deductible	Liability Limits	Premium
<b>Property</b>	FMIT	\$25,000 AOP; 5% Named Storm	\$ 81,127,661	\$ 361,222	FMIT	\$25,000 AOP; 5% Named Storm	\$ <b>90,334,328</b>	\$ 363,166
<b>Property in the Open</b>	FMIT	\$25,000 AOP; 5% Named Storm	\$ 100,000	Included in Property	FMIT	\$25,000 AOP; 5% Named Storm	\$ <b>9,365,463</b>	Included in Property
<b>Excess Flood</b>	FMIT	\$25,000 per bldg. / \$500,000 A or V	\$ 4,500,000	Included in Property	FMIT	\$25,000 per bldg. / \$500,000 A or V	\$ 4,500,000	Included in Property
<b>Earth Movement</b>	FMIT	\$ 25,000	Included in Property Limit	Included in Property	FMIT	\$ 25,000	Included in Property Limit	Included in Property
			Sinkhole Only				Sinkhole Only	
<b>Inland Marine</b>	FMIT			Included in Property	FMIT			Included in Property
Scheduled		*Various	\$ 2,462,341			*Various	\$ 2,462,341	
Unscheduled		\$ 500	\$ 1,000,000			\$ 500	\$ 1,000,000	
<b>Equipment Breakdown</b>	FMIT	\$25,000 AOP; 5% Named Storm	\$ 81,127,661		FMIT	\$25,000 AOP; 5% Named Storm	\$ <b>90,334,328</b>	Included in Property
<b>Crime Coverage</b>	FMIT			Included in Property	FMIT			Included in Property
Employee Theft		\$ 1,000	\$ 500,000			\$ 1,000	\$ 500,000	
Theft of Money & Securities: In/Out		-	\$ 20,000			-	\$ 20,000	
Faithful Performance of Duty		\$ 1,000	\$ 500,000			\$ 1,000	\$ 500,000	
<b>Business Interruption</b>	FMIT	-	\$ 500,000	Included in Property	FMIT	-	\$ 500,000	Included in Property
<b>Total Property</b>				\$ 361,222				\$ <b>363,166</b>
<b>General Liability</b>	FMIT	\$ 25,000	\$2,000,000 / Unlimited	\$ 77,092	FMIT	\$ 25,000	\$2,000,000 / Unlimited	\$ 82,794
Network Security & Privacy Liability		*Various	\$ 250,000	Included in GL		*Various	\$ 250,000	Included in GL
No-Fault Sewer Back-Up			\$ 100,000				\$ 100,000	
<b>Public Official Liability &amp; Employment Practices Liability</b>	FMIT	\$ 25,000	\$2,000,000 / Unlimited	\$ 90,505	FMIT	\$ 25,000	\$2,000,000 / Unlimited	\$ 114,678
Inverse Condemnation/Bert Harris		\$ 25,000	\$ 1,000,000	Included in GL		\$ 25,000	\$ 1,000,000	Included in GL
Extra Contractual/Non Monetary			50% Reimbursement; \$25,000 occ./\$100,000 agg.				50% Reimbursement; \$25,000 occ./\$100,000 agg.	
<b>Auto Liability</b>	FMIT	\$ 25,000	\$1,000,000 / Unlimited	\$ 33,931	FMIT	\$ -	\$1,000,000 / Unlimited	\$ 34,623
Deductible Stoploss Amount		\$ 75,000				\$ 75,000		
<b>Auto Physical Damage</b>	FMIT			\$ 14,619	FMIT			\$ 12,157
Comprehensive Coverage		Per Schedule	Per Schedule			Per Schedule	Per Schedule	
Collision Coverage		Per Schedule	Per Schedule			Per Schedule	Per Schedule	
<b>Total Liability &amp; Auto</b>				\$ 216,147				\$ <b>244,252</b>
<b>Workers' Compensation</b>	FMIT	\$ -		\$ 176,972	FMIT	\$ -		\$ 176,607
Mod / Payroll			.73 / \$17,643,087				<b>.64 / \$19,072,438</b>	
Compulsory / Employer Liability			Statutory / \$1,000,000				Statutory / \$1,000,000	
<b>Total Workers Comp</b>				\$ 176,972				\$ <b>176,607</b>
<b>Total Annual Premium:</b>				\$ <b>754,341</b>				\$ <b>784,025</b>
<b>\$ Increase/Decrease</b>				<b>N/A</b>				\$ <b>29,684</b>
<b>% Increase/Decrease</b>				<b>N/A</b>				<b>3.9%</b>

Piers, wharves and docks are excluded from Named Storm/Wind coverage.

\$2,000,000 blanket limit for Community Signs included in Property coverage

\*Inland Marine Deductibles are: \$500 for items up to \$50,000; \$1,000 for items \$50,001 - \$100,000; \$2,000 or 2% (whichever is greater) for items greater than \$100,000; \$1,000,000 Blanket coverage for items valued at \$15,000 or below.

Excess Flood Deductible - \$500,000 Zones A & V; \$25,000 All other flood zones

Min. Return of Premium Credit of \$51,391 based on premiums from 2014/2015