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RESOLUTION NO. R2016-64

**A RESOLUTION OF WELLINGTON, FLORIDA'S COUNCIL
AMENDING THE RECREATION IMPACT FUND AND ROAD
IMPACT FUND FOR INCREASED IMPACT FEE REVENUES
AND TO INCREASE ASSIGNED FUND BALANCES; AND
PROVIDING AN EFFECTIVE DATE.**

WHEREAS, the Village of Wellington has collected impact fees in excess of budgeted amounts due to the new developments within the Village; and

WHEREAS, the Village of Wellington maintains assigned reserves in each of the Recreation Impact Fees and the Road Impact Fees Funds; and

WHEREAS, the use of these funds will be budgeted in the FY 2016-2017 budget; and

WHEREAS, a Budget Amendment, attached as Exhibit "A", has been prepared in accordance with Section 6 of Wellington's Charter and in compliance with §166.241 (4) (c) Florida's Statutes adding \$1,200,000 to the Recreation Impact Fees Fund impact fee revenue budget and \$300,000 to the Road Impact Fees Fund impact fee revenue budget for actual revenue collected; and

WHEREAS, Wellington's Manager recommends approval of the Budget Amendment.

NOW, THEREFORE, BE IT RESOLVED BY WELLINGTON, FLORIDA'S COUNCIL that:

SECTION 1. The foregoing recitals are hereby affirmed and ratified as being true and correct.

SECTION 2. The Wellington Council hereby approves the Budget Amendment #2016-045 as set forth in Exhibit "A" and authorizes the Mayor to execute the Amendment as presented.

SECTION 3. This Resolution shall become effective immediately upon adoption.

PASSED AND ADOPTED this ____ day of _____, 2016.

ATTEST:

WELLINGTON

By: _____
Rachel Callovi, CMC, Clerk

By: _____
Anne Gerwig, Mayor

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**APPROVED AS TO FORM
AND LEGAL SUFFICIENCY**

By: _____
Laurie Cohen, Village Attorney

Exhibit A

Village of Wellington, FL
Budget Amendment #2016-045
Fiscal Year 2015-2016

Amend revenues to budget actual impact fee revenues collected fiscal year to date.

Description	Recreation Impact Fee Fund			Road Impact Fee Fund		
	Fund Balance/Reserves	Revenue Budget Increases/ Decreases	Expenditure Budget Increases/ Decreases	Fund Balance/Reserves	Revenue Budget Increases/ Decreases	Expenditure Budget Increases/ Decreases
Fund Balances (After Budgeted Use)						
Restricted Fund Balance	\$ 309,565			\$ 369,584		
Total Current Fund Budget		\$ 953,375	\$ 953,375		\$ 2,388,246	\$ 2,388,246
Budget Amendment:						
Impact fees revenue		\$ 1,200,000			\$ 300,000	
Restricted Fund Balance	\$ 1,200,000		\$ 1,200,000	\$ 300,000		\$ 300,000
Budget Amendment Total	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000	\$ 300,000	\$ 300,000	\$ 300,000
Ending Fund Balances (Projected)						
Restricted Fund Balance	\$ 1,509,565			\$ 669,584		
Total Revised Fund Budget		\$ 2,153,375	\$ 2,153,375		\$ 2,688,246	\$ 2,688,246

Approved: _____
Anne Gerwig, Mayor Date