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**RESOLUTION NO. AC2017-06**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF  
ACME IMPROVEMENT DISTRICT ADOPTING THE  
WATER AND WASTEWATER UTILITY BUDGET FOR THE  
FISCAL YEAR COMMENCING OCTOBER 1, 2017, AND  
ENDING SEPTEMBER 30, 2018; AND PROVIDING AN  
EFFECTIVE DATE.**

**WHEREAS**, the Board of Supervisors of Acme Improvement District have reviewed the Water and Wastewater Utilities Budget and find that it will meet the necessary financial requirements for the Fiscal Year 2017/2018.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF ACME IMPROVEMENT DISTRICT THAT:**

**SECTION 1.** The foregoing recitals are hereby affirmed and ratified as being true and correct.

**SECTION 2.** The Board of Supervisors hereby approves and adopts the proposed Water and Wastewater Utility budget attached hereto for the Fiscal Year 2017/2018.

**SECTION 3.** This Resolution shall take effect immediately upon adoption.

**PASSED AND ADOPTED** this 8th day of August, 2017.

**ATTEST:**

**ACME IMPROVEMENT DISTRICT**

By: \_\_\_\_\_  
Chevelle D. Nubin, Secretary

By: \_\_\_\_\_  
Anne Gerwig, President

**APPROVED AS TO FORM  
AND LEGAL SUFFICIENCY**

By: \_\_\_\_\_  
Laurie S. Cohen, Board Attorney

**Acme Improvement District  
Utility System Budget  
FY 2017/2018**

	<b>FY 2018 Budget</b>
<b>OPERATING REVENUES</b>	
Water	\$ 11,000,000
Wastewater	8,200,000
Standby	38,000
Penalty	175,000
Meters	15,000
Interest	320,000
Intergovernmental Revenue	-
Other	238,603
<b>Use of Capital Reserves</b>	10,351,831
<b>Use of Capacity Fees</b>	3,198,500
<b>CAPACITY FEES</b>	
Water Capacity	200,000
Sewer Capacity	100,000
<b>TOTAL REVENUES</b>	<b>\$ 33,836,934</b>
<b>EXPENDITURES</b>	
<b>Operating</b>	
Utility Administration	\$ 1,748,915
Water Treatment Facility	3,329,659
Water Distribution	1,045,651
Meter Services	491,512
Field Services Admin	396,889
Water Reclamation Facility	2,482,229
Wastewater Collection	1,795,940
Utility Customer Service	909,979
Regulatory Compliance	226,571
Non-Departmental	232,929
<b>Total Operating Expenditures</b>	<b>\$ 12,660,274</b>
<b>Transfers</b>	
Indirect Cost Allocation	1,998,660
<b>Total Operating Transfers</b>	<b>\$ 1,998,660</b>
<b>Debt Service</b>	
Principal & Interest on Bonds	-
Interest on deposits	30,000
<b>Total Debt Service</b>	<b>\$ 30,000</b>
<b>Capital Outlay</b>	
Fixed Assets	804,500
System Expansion Projects	3,198,500
System Maintenance Projects	15,145,000
<b>Total Capital Outlay</b>	<b>\$ 19,148,000</b>
<b>Increase to Reserves</b>	<b>\$ -</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 33,836,934</b>