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RESOLUTION NO. AC2018-03

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF
ACME IMPROVEMENT DISTRICT ADOPTING THE
WATER AND WASTEWATER UTILITY BUDGET FOR THE
FISCAL YEAR COMMENCING OCTOBER 1, 2018, AND
ENDING SEPTEMBER 30, 2019; AND PROVIDING AN
EFFECTIVE DATE.**

WHEREAS, the Board of Supervisors of Acme Improvement District have reviewed the Water and Wastewater Utilities Budget and find that it will meet the necessary financial requirements for the Fiscal Year 2018/2019.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF ACME IMPROVEMENT DISTRICT that:

SECTION 1. The foregoing recitals are hereby affirmed and ratified as being true and correct.

SECTION 2. The Board of Supervisors hereby approves and adopts the proposed Water and Wastewater Utility budget attached hereto for the Fiscal Year 2018/2019.

SECTION 3. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED this 14th day of August, 2018.

ATTEST:

ACME IMPROVEMENT DISTRICT

By: _____
Chevelle D. Nubin, Secretary

By: _____
Anne Gerwig, President

**APPROVED AS TO FORM
AND LEGAL SUFFICIENCY**

By: _____
Laurie S. Cohen, Board Attorney

Acme Improvement District Utility System Budget FY 2018/2019

	FY 2019 Budget
OPERATING REVENUES	
Water	\$ 11,574,856
Wastewater	8,411,900
Standby	72,983
Penalty	189,293
Meters	27,202
Interest	572,000
Intergovernmental Revenue	-
Other	294,082
Use of Capital Reserves	2,608,752
Use of Capacity Fees	
CAPACITY FEES	
Water Capacity	150,000
Sewer Capacity	75,000
TOTAL REVENUES	\$ 23,976,068
EXPENDITURES	
Operating	
Utility Administration	\$ 2,329,062
Water Treatment Plant	3,119,363
Water Distribution	1,073,716
Meter Services	482,903
Field Services Admin	395,399
Utility Plant Maintenance	617,113
Water Reclamation Facility	2,244,835
Wastewater Collection	1,264,797
Utility Customer Service	832,442
Regulatory Compliance	266,033
Non-Departmental	218,173
Total Operating Expenditures	\$ 12,843,836
Transfers	
Indirect Cost Allocation	2,114,232
Total Operating Transfers	\$ 2,114,232
Debt Service	
Principal & Interest on Bonds	-
Interest on deposits	38,000
Total Debt Service	\$ 38,000
Capital Outlay	
Fixed Assets	760,000
System Expansion Projects	
System Maintenance Projects	8,220,000
Total Capital Outlay	\$ 8,980,000
Increase to Reserves	\$ -
TOTAL EXPENDITURES	\$ 23,976,068

Note: Depreciation is not included