

### LGIP Questionnaire FL FIT CP Pool

1. A description of eligible investment securities, and a written statement of investment policy and objectives.  
**See attached Investment Policy Statement (IPS) for the FL-FIT CP Portfolio.**
2. A description of interest calculations and how it is distributed, and how gains and losses are treated.  
**The CP Portfolio accrues interest daily and is distributed monthly. The portfolio has a floating net asset value (NAV) managed to Dollar In/Dollar Out. The portfolio is marked-to-market each day and stated at fair market value.**
3. Does the pool have a stable net asset value or floating net asset value?  
**Floating NAV managed to Dollar In/Dollar out.**
4. What are the liquidity gates and fees?  
**There are none.**
5. A description of how the securities are safeguarded (including the settlement processes), and how often the securities are priced and the program audited.  
**The custodian is TD Bank N.A. The securities are held by the custodian and priced daily. The pool is rated AAf/S1+ by S&P Global Ratings. Annually at fiscal year-end, June 30, the program/trust is externally audited.**
6. A description of who may invest in the program, how often, what size deposit and withdrawal are allowed.  
**The program is open to all Florida local governments, including colleges and universities; there are no limitations to the frequency a participant may use the program; the minimum initial investment is \$100,000 with no minimum on subsequent transactions.**
7. A schedule for receiving statements and portfolio listings.  
**The participants receive monthly statements through a secured, online portal. Each quarter portfolio holdings are provided to all participants through their secured online portal.**
8. Are reserves, retained earnings, etc. utilized by the pool/fund?  
**No**
9. Fee schedule, and when and how is it assessed.  
**The total portfolio expense is 0.195% broken down as follows: investment management fee - 0.15%, audit, custody, legal and other fees - 0.045%. The total fees are calculated daily and subtracted from gross interest.**
10. Is the pool/fund eligible for bond proceeds and/or will it accept such proceeds?  
**Yes**
11. Is the Pool audited? If so, by who?  
**Yes. Carr, Riggs & Ingram, LLC is the Trust's external auditor.**
12. Has the pool not been able to honor or has it limited withdrawal requests within the last 5 years?  
**The pool has met all liquidation requests in the past and has never limited any withdrawal requests.**