1	RESOLUTION NO. AC2018-07
2 3 4 5 6 7 8	A RESOLUTION OF THE BOARD OF SUPERVISORS OF ACME IMPROVEMENT DISTRICT REPEALING A RESOLUTION ADOPTED SEPTEMBER 14, 1993 RELATING TO THE DISTRICT'S WATER AND SEWER UTILITY SYSTEM; AND PROVIDING AN EFFECTIVE DATE
9 10 11 12	WHEREAS, on September 14, 1993 the Board of Supervisors of Acme Improvement District adopted a resolution (hereinafter referred to as the "Bond Resolution") entitled:
12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32	"A RESOLUTION AUTHORIZING THE ISSUANCE OF UTILITY SYSTEM REVENUE REFUNDING BONDS, SERIES 1993, OF ACME IMPROVEMENT DISTRICT IN SUCH AMOUNTS AS THE DISTRICT SHALL HEREAFTER DETERMINE BY SERIES RESOLUTION, FOR THE PURPOSE OF PAYING AT THEIR MATURITIES OR REDEEMING AT A SELECTED REDEMPTION DATE OR DATES ALL OF THE OUTSTANDING WATER AND SEWER REVENUE BONDS OF THE DISTRICT AND FOR THE PURPOSE OF PAYING A PORTION OF THE COST (AS DEFINED HEREIN) OF IMPROVEMENTS TO THE DISTRICT'S UTILITY SYSTEM (AS DEFINED HEREIN); PROVIDING FOR THE ISSUANCE OF ADDITIONAL REVENUE BONDS TO PAY ALL OR PART OF THE COST OF ADDITIONAL IMPROVEMENTS TO THE DISTRICT'S UTILITY SYSTEM AND FOR REFUNDING OUTSTANDING REVENUE BONDS AND UTILITY DEBT; PROVIDING FOR THE INCURRENCE OF OTHER TYPES OF INDEBTEDNESS OF THE DISTRICT FOR THE PURPOSES OF THE UTILITY SYSTEM PAYABLE FROM THE NET REVENUES OF THE UTILITY SYSTEM; PROVIDING FOR THE PAYMENT OF SUCH BONDS, OTHER UTILITY DEBT AND THE INTEREST THEREON FROM NET REVENUES OF THE DISTRICT'S UTILITY SYSTEM AND CERTAIN OTHER AMOUNTS; SETTING FORTH THE RIGHTS AND REMEDIES OF THE HOLDERS OF SUCH BONDS AND OTHER INDEBTEDNESS; PROVIDING A SEVERABILITY CLAUSE, A REPEALER PROVISION AND AN EFFECTIVE DATE."
33 34	WHEREAS, it is desirable to repeal the Bond Resolution;
35 36 37	NOW THEREFORE, BE IT RESOLVED by the Board of Supervisors of Acme Improvement District that:
38 39	Section 1. The Bond Resolution is repealed.
40 41	Section 2. This Resolution shall take effect immediately upon its adoption.
42 43	PASSED AND ADOPTED this 11th day of December, 2018.
44 45	ATTEST: ACME IMPROVEMENT DISTRICT
46 47 48 49 50 51 52	By: By: Chevelle Nubin, Secretary Anne Gerwig, President

APPROVED AS TO FORM

AND LEGAL SUFFICIENCY

By: Laurie S. Cohen, Attorney for Acme Improvement District