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WHEREAS, Acme Improvement District (the "District") owns a water supply, treatment and distribution system and a wastewater collection, treatment and disposal system (hereinafter referred to as the "System"); and

WHEREAS, as a municipal corporation, the Village is empowered to operate utility systems such as the System; and

WHEREAS, the District and the Village desire to enter into an Interlocal Agreement in the form attached hereto as Exhibit A (the "Agreement") in order to address the manner in which the Village may finance expenses of the System on behalf of the District and the Village.

NOW THEREFORE, BE IT RESOLVED by the Board of Supervisors of Acme Improvement District that:

Section 1. The District is authorized and directed to enter into the Agreement. The Agreement shall be executed on behalf of the District by the President or Vice President of the Board of Supervisors.

Section 2. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this 11th day of December, 2018.

ATTEST: _____ **ACME IMPROVEMENT DISTRICT**

By: Chevelle Nubin, Secretary

By: _____
Vice President

**APPROVED AS TO FORM
AND LEGAL SUFFICIENCY**

By: Laurie S. Cohen, Attorney for Acme Improvement District

INTERLOCAL AGREEMENT

This Interlocal Agreement (this "Agreement") is dated December 12, 2018, and is between Acme Improvement District (the "District"), a dependent special district of the State of Florida, and Village of Wellington, Florida (the "Village"), a municipality of the State of Florida.

Whereas the District owns a water supply, treatment and distribution system and a waste water treatment, collection and disposal system (hereinafter referred to as the "System"); and

Whereas, the District is a dependent special district of the Village.

Now, therefore, the District and the Village agree as follows:

Section 1. The Village may from time to time incur indebtedness ("Village System Debt"), the proceeds of which will be used to pay expenses of the System. The District will pay to the Village such amounts on such dates as are equal to the payments required to be made by the Village in repayment of the Village System Debt.

Section 2. This Agreement is governed by the laws of the State of Florida.

Section 3. This Agreement may be terminated by either party if no Village System Debt is outstanding and unpaid, but otherwise may be amended or terminated only in writing signed by the parties hereto.

ACME IMPROVEMENT DISTRICT

VILLAGE OF WELLINGTON, FLORIDA

By: _____
Title: Vice President

By: _____
Title: Mayor