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WHEREAS, the Village of Wellington Council adopted Resolution No. 2018-69 authorizing the issuance of \$20,000,000.00 in total principal of the Village's Public Improvement Bonds, Water and Sewer System Improvements, Series 2018 and Series 2019; and

WHEREAS, the Water and Wastewater Fund will repay the principal and interest on the Bonds from water and wastewater operating revenues; and

WHEREAS, a Budget Amendment, attached as Exhibit “A”, has been prepared in accordance with Section 6 of Wellington’s Charter and in compliance with §166.241 (4) (c) Florida’s Statutes and Article VII, Purchasing Contracts, and Property Management Policies, Section 2-332 of Wellington’s Code of Ordinances allocating \$19,797,686 to the Water and Wastewater Fund; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF ACME IMPROVEMENT DISTRICT that:

SECTION 2. The Wellington Council hereby approves the Budget Amendment #2019-004 as set forth in Exhibit “A” and authorizes the Mayor to execute the Amendment as presented.

47 **SECTION 3.** This Resolution shall become effective immediately upon
48 adoption.

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50 **PASSED AND ADOPTED** this 11th day of December, 2018.

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53 **ATTEST:**

ACME IMPROVEMENT DISTRICT

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57 By: _____
58 Chevelle D. Nubin, Secretary

By: _____
Anne Gerwig, President

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61 **APPROVED AS TO FORM**
62 **AND LEGAL SUFFICIENCY**

63
64 By: _____
65 Laurie S. Cohen, Board Attorney
66

Exhibit A

Acme Improvement District Budget Amendment #2019-004 Fiscal Year 2018-2019

Amend the Water and Wastewater Fund to allocate Public Improvement Bond proceeds for capital projects

| Description | WATER & WASTEWATER FUND | |
|-----------------------------------|--|--|
| | Revenue Budget Increases/ Decreases | Expenditure Budget Increases/ Decreases |
| Total Current Fund Budget | \$ 67,503,227 | \$ 67,503,227 |
| Budget Amendment: | | |
| Transfer In Debt Proceeds | \$ 18,772,073 | \$ - |
| Reserves for Capital Improvements | \$ - | \$ 18,772,073 |
| <i>Budget Amendment Total</i> | <i>\$ 18,772,073</i> | <i>\$ 18,772,073</i> |
| Total Amended Fund Budget | \$ 86,275,300 | \$ 86,275,300 |

Approved: _____
Anne Gerwig, Mayor Date