

RESOLUTION NO. R2019-01

A RESOLUTION OF WELLINGTON, FLORIDA'S COUNCIL AMENDING THE FISCAL YEAR 2018-2019 ROAD IMPACT FUND BUDGET AND THE GOVERNMENTAL CAPITAL FUND BUDGET TO ASSIGN FUNDS FOR THE BINKS POINTE PATHWAY PROJECT; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, if approved by Council, the Village of Wellington will award a contract to Ferreira Construction Southern Division company for the Binks Pointe Pathway project in the amount of \$710,576; and

WHEREAS, the Binks Pointe Pathway project requires a budget amendment to assign funds from the Road Impact fund and Governmental Capital fund to cover Wellington's required contribution of \$286,008 with the remaining funds of \$424,568 to be provided by FDOT; and

WHEREAS, a Budget Amendment, attached as Exhibit "A", has been prepared in accordance with Section 6 of Wellington's Charter and in compliance with §166.241 (4) (c) Florida's Statutes and Article VII, Purchasing Contracts, and Property Management Policies, Section 2-332 of Wellington's Code of Ordinances appropriating \$710,576 for the Binks Pointe Pathway project; and

WHEREAS, Wellington's Manager recommends approval of the Budget Amendment.

NOW, THEREFORE, BE IT RESOLVED BY WELLINGTON, FLORIDA'S COUNCIL that:

SECTION 1. The foregoing recitals are hereby affirmed and ratified as being true and correct.

SECTION 2. The Wellington Council hereby approves the Budget Amendment #2019-005 as set forth in Exhibit "A" and authorizes the Mayor to execute the Amendment as presented.

SECTION 3. This Resolution shall become effective immediately upon adoption.

PASSED AND ADOPTED this _____ day of _____, 2019.

ATTEST:

WELLINGTON

By: _____
Chevelle D. Nubin, Village Clerk

By: _____
Anne Gerwig, Mayor

**APPROVED AS TO FORM
AND LEGAL SUFFICIENCY**

By: _____
Laurie Cohen, Village Attorney

Village of Wellington, FL
Budget Amendment #2019-005
Fiscal Year 2018-2019

Amend the Road Impact Fund and Governmental Capital Fund to appropriate funds for the expenditures associated with the Binks Pointe Pathway project.

Description	GOV'T CAPITAL FUND		ROAD IMPACT CAPITAL FUND	
	Revenue Budget Increases/ Decreases	Expenditure Budget Increases/ Decreases	Revenue Budget Increases/ Decreases	Expenditure Budget Increases/ Decreases
Total Current Fund Budget	\$ 10,594,032	\$ 10,594,032	\$ 1,177,250	\$ 1,177,250
Budget Amendment:				
Appropriation of Reserves	\$ -	\$ -	\$ 286,008	\$ -
Transfer Out	\$ -	\$ -	\$ -	\$ 286,008
Transfer In	\$ 286,008	\$ -	\$ -	\$ -
State Grant Award	\$ 424,568	\$ -	\$ -	\$ -
Neighborhood Trails	\$ -	\$ 710,576	\$ -	\$ -
Budget Amendment Total	\$ 710,576	\$ 710,576	\$ 286,008	\$ 286,008
Total Amended Fund Budget	\$ 11,304,608	\$ 11,304,608	\$ 1,463,258	\$ 1,463,258

Approved by:

Anne Gerwig, Mayor

Date