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RESOLUTION NO. R2019-12

**A RESOLUTION OF WELLINGTON, FLORIDA'S COUNCIL
AMENDING THE UTILITY CAPITAL PROJECTS BUDGET
FOR FISCAL YEAR 2018-2019 BY ALLOCATING UTILITY
CAPITAL RESERVES FOR THE WASTEWATER FACILITY
RENEWAL AND REHABILITATION PROJECT; AND
PROVIDING AN EFFECTIVE DATE.**

WHEREAS, if approved by Council, the Village of Wellington will award a construction contract to Wharton Smith, Inc. for the Wastewater Facility Renewal and Rehabilitation Project at a cost of \$19,042,024; and

WHEREAS, the Wastewater Facility R & R Project budget has a remaining budget of \$13,339,957 and is not sufficient to cover the construction costs; and

WHEREAS, Utility Capital Reserves of \$5,925,000 may be assigned by the Wellington Village Council to cover the capital project shortfall and any additional expenses; and

WHEREAS, a Budget Amendment, attached as Exhibit "A", has been prepared in accordance with Section 6 of Wellington's Charter and in compliance with §166.241 (4) (c) Florida's Statutes and Article VII, Purchasing Contracts, and Property Management Policies, Section 2-332 of Wellington's Code of Ordinances allocating \$5,925,000 from the Utility Capital Reserves to cover the capital budget shortfall for Wastewater Facility Renewal and Rehabilitation Project; and

WHEREAS, Wellington's Manager recommends approval of the Budget Amendment.

NOW, THEREFORE, BE IT RESOLVED BY WELLINGTON, FLORIDA'S COUNCIL that:

SECTION 1. The foregoing recitals are hereby affirmed and ratified as being true and correct.

SECTION 2. The Wellington Council hereby approves the Budget Amendment #2019-011 as set forth in Exhibit "A" and authorizes the Mayor to execute the Amendment as presented.

SECTION 3. This Resolution shall become effective immediately upon adoption.

PASSED AND ADOPTED this ____ day of _____, 2018.

ATTEST:

WELLINGTON

By: _____
Chevelle Nubin, CMC, Clerk

By: _____
Anne Gerwig, Mayor

**APPROVED AS TO FORM
AND LEGAL SUFFICIENCY**

By: _____
Laurie S. Cohen, Attorney for Wellington

Exhibit A

Village of Wellington, FL
Budget Amendment #2019-011
Fiscal Year 2018-2019

Amend the Utility budget to allocate utility capital reserves for the Wastewater Facility Renewal & Rehabilitation Project budget shortfall.

Description	Bond Proceeds - Utility Capital Reserves	UTILITY FUND	
		Revenue Budget Increases/ Decreases	Expenditure Budget Increases/ Decreases
Total Current Fund Budget	18,772,073	\$ 86,975,300	\$ 86,975,300
Budget Amendment:			
Appropriation of Bond Proceeds	\$ (5,925,000)	\$ 5,925,000	\$ -
Utility Capital Projects - WWTP R&R		\$ -	\$ 5,925,000
<i>Budget Amendment Total</i>	<i>\$ (5,925,000)</i>	<i>\$ 5,925,000</i>	<i>\$ 5,925,000</i>
Total Amended Fund Budget	12,847,073	\$ 92,900,300	\$ 92,900,300

Approved: _____
Anne Gerwig, Mayor Date