

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29  
30  
31  
32  
33  
34  
35  
36  
37  
38  
39  
40  
41  
42  
43  
44  
45  
46  
47  
48

**RESOLUTION NO. R2019-51**

**A RESOLUTION OF WELLINGTON, FLORIDA'S COUNCIL  
ADOPTING THE LAKE WELLINGTON PROFESSIONAL  
CENTRE BUDGET FOR THE FISCAL YEAR  
COMMENCING OCTOBER 1, 2019, AND ENDING  
SEPTEMBER 30, 2020; AND PROVIDING AN EFFECTIVE  
DATE.**

**WHEREAS**, the Council of the Village of Wellington has reviewed the Lake Wellington Professional Centre Budget and finds that it will meet the necessary financial requirements for the Fiscal Year 2019/2020.

**NOW, THEREFORE, BE IT RESOLVED BY WELLINGTON, FLORIDA'S COUNCIL** that:

**SECTION 1.** The foregoing recitals are hereby affirmed and ratified as being true and correct.

**SECTION 2.** The Wellington Council hereby approves and adopts the proposed Lake Wellington Professional Centre budget attached hereto for the Fiscal Year 2019/2020.

**SECTION 3.** This Resolution shall take effect immediately upon adoption.

**PASSED AND ADOPTED** this 13<sup>th</sup> day of August, 2019.

**ATTEST:**

**VILLAGE OF WELLINGTON**

By: \_\_\_\_\_  
Chevelle D. Nubin, Village Clerk

By: \_\_\_\_\_  
Anne Gerwig, Mayor

**APPROVED AS TO FORM  
AND LEGAL SUFFICIENCY**

By: \_\_\_\_\_  
Laurie S. Cohen, Village Attorney

**Village of Wellington  
Lake Wellington Professional Centre Budget  
FY 2019/2020**

|                                   | <b>FY 2020<br/>Budget</b> |
|-----------------------------------|---------------------------|
| <b>REVENUES</b>                   |                           |
| <b>Leases</b>                     | \$ 785,000                |
| <b>Charges for Services</b>       | 5,000                     |
| <b>Miscellaneous</b>              | 4,000                     |
| <b>Interest</b>                   | -                         |
| <b>Appropriation of Reserves</b>  |                           |
| <b><i>TOTAL REVENUES</i></b>      | <b>\$ 794,000</b>         |
| <b>EXPENDITURES</b>               |                           |
| <b>Economic Environment:</b>      |                           |
| Professional Centre Operations    | \$ 473,982                |
| Non-Departmental                  | 100                       |
| <b>Total Economic Environment</b> | <b>\$ 474,082</b>         |
| <b>Capital Outlay</b>             | <b>\$ -</b>               |
| <b>Debt Service</b>               | <b>\$ -</b>               |
| <b>Transfers Out:</b>             |                           |
| Indirect Cost Allocation          | \$ 79,400                 |
| <b>Total Transfers Out</b>        | <b>\$ 79,400</b>          |
| <b>Increase to Reserves</b>       | <b>\$ 240,518</b>         |
| <b><i>TOTAL EXPENDITURES</i></b>  | <b>\$ 794,000</b>         |