

VILLAGE OF WELLINGTON
PROPERTY & CASUALTY and WORKERS' COMPENSATION INSURANCE EVALUATION
FISCAL YEAR 2019/2020



	<i>Current</i>				<i>Renewal</i>			
	Florida Municipal Insurance Trust 2018-2019				Florida Municipal Insurance Trust 2019-2020			
Coverage Type	Carrier	Deductible	Liability Limits	Premium	Carrier	Deductible	Liability Limits	Premium
Property	FMIT	\$25,000 AOP; 5% Named Storm	\$ 99,525,704	\$ 391,277	FMIT	\$25,000 AOP; 5% Named Storm	\$ 99,525,704	\$ 432,567
Excess Flood	FMIT	\$25,000 per bldg. / \$500,000 A or V	\$ 5,000,000	Included in Property	FMIT	\$25,000 per bldg. / \$500,000 A or V	\$ 5,000,000	Included in Property
Inland Marine	FMIT			Included in Property	FMIT			Included in Property
Scheduled		*Various	\$ 2,986,672			*Various	\$ 2,986,672	
Unscheduled		\$ 500	\$ 1,000,000			\$ 500	\$ 1,000,000	
Equipment Breakdown	FMIT	\$25,000 AOP; 5% Named Storm	\$ 99,525,704	Included in Property	FMIT	\$25,000 AOP; 5% Named Storm	\$ 99,525,704	Included in Property
Crime Coverage	FMIT			Included in Property	FMIT			Included in Property
Employee Theft		\$ 1,000	\$ 500,000			\$ 1,000	\$ 500,000	
Theft of Money & Securities: In/Out		\$ -	\$ 20,000			\$ -	\$ 20,000	
Faithful Performance of Duty		\$ 1,000	\$ 500,000			\$ 1,000	\$ 500,000	
Business Interruption	FMIT	\$ -	\$ 500,000	Included in Property	FMIT	\$ -	\$ 500,000	Included in Property
Total Property				\$ 391,277				\$ 432,567
General Liability	FMIT	\$ 25,000	\$2,000,000 / Unlimited	\$ 282,548	1.09	\$ 25,000	\$2,000,000 / Unlimited	\$ 345,935
Network Security & Privacy Liability		*Various	\$ 250,000	Included in GL		*Various	\$ 1,000,000	Included in GL
No-Fault Sewer Back-Up			\$ 100,000				\$ 100,000	
Public Official Liability & Employment Practices Liability	FMIT	\$ 25,000	\$2,000,000 / Unlimited	Included in GL	FMIT	\$ 25,000	\$2,000,000 / Unlimited	Included in GL
Inverse Condemnation/Bert Harris Extra Contractual/Non Monetary		\$ 25,000	\$ 1,000,000			\$ 25,000	\$ 1,000,000	Included in GL
			50% Reimbursement; \$25,000 occ./\$100,000				50% Reimbursement; \$25,000 occ./\$100,000	
Auto Liability	FMIT	\$ 25,000	\$1,000,000 / Unlimited	\$ 54,020	FMIT	\$ 25,000	\$1,000,000 / Unlimited	\$ 51,157
Deductible Stoploss Amount		\$ 75,000				\$ 75,000		
Auto Physical Damage	FMIT			Included in AL	FMIT			Included in AL
Comprehensive Coverage		Per Schedule	Per Schedule			Per Schedule	Per Schedule	
Collision Coverage		Per Schedule	Per Schedule			Per Schedule	Per Schedule	
Total Liability & Auto				\$ 336,568				\$ 397,092
Workers' Compensation	FMIT	\$ -		\$ 197,144	FMIT	\$ -		\$ 187,102
Mod / Payroll			.73 / \$20,623,273				0.77 / \$21,964,686	
Compulsory / Employer Liability			Statutory / \$1,000,000				Statutory / \$1,000,000	
Total Workers Comp				\$ 197,144				\$ 187,102
Premium Subtotal:				\$ 924,989				\$ 1,016,761
\$ Increase/Decrease				N/A				\$ 91,771
% Increase/Decrease				N/A				9.9%

*Inland Marine Deductibles are: \$500 for items up to \$50,000; \$1,000 for items \$50,001 - \$100,000; \$2,000 or 2% (whichever is greater) for items above \$100,000; \$1,000,000 Blanket coverage for items \$15,000 or below.
Excess Flood Deductible - \$500,000 Zones A & V; \$25,000 All other flood zones