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RESOLUTION NO. AC2020-03

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF
ACME IMPROVEMENT DISTRICT ADOPTING THE
WATER AND WASTEWATER UTILITY BUDGET FOR THE
FISCAL YEAR COMMENCING OCTOBER 1, 2020, AND
ENDING SEPTEMBER 30, 2021; AND PROVIDING AN
EFFECTIVE DATE.**

WHEREAS, the Board of Supervisors of Acme Improvement District have reviewed the Water and Wastewater Utilities Budget and find that it will meet the necessary financial requirements for the Fiscal Year 2020/2021.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF ACME IMPROVEMENT DISTRICT that:

SECTION 1. The foregoing recitals are hereby affirmed and ratified as being true and correct.

SECTION 2. The Board of Supervisors hereby approves and adopts the proposed Water and Wastewater Utility budget attached hereto for the Fiscal Year 2020/2021.

SECTION 3. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED this 11th day of August, 2020.

ATTEST:

ACME IMPROVEMENT DISTRICT

By: _____
Chevelle D. Addie, MMC, Secretary

By: _____
Anne Gerwig, President

**APPROVED AS TO FORM
AND LEGAL SUFFICIENCY**

By: _____
Laurie S. Cohen, Board Attorney

**Acme Improvement District
Utility System Budget
FY 2020/2021**

	FY 2021 Budget
OPERATING REVENUES	
Charges for Services	\$ 22,875,718
Other Permit Fees	\$ 50,000
Interest	242,000
Miscellaneous	85,790
Use of Capital Reserves	2,462,255
Use of Capacity Fees	-
CAPACITY FEES	
Water Capacity	950,000
Sewer Capacity	950,000
Fire Line Capacity	350,000
TOTAL REVENUES	\$ 27,965,763
EXPENDITURES	
Operating	
Utility Administration	\$ 2,798,019
Water Treatment Plant	3,421,597
Water Distribution	1,351,115
Water Meter Services	681,293
Field Services Admin	449,115
Utility Plant Maintenance	810,824
Water Reclamation Facility	2,279,863
Wastewater Collection	1,189,861
Utility Customer Service	1,087,795
Regulatory Compliance	261,167
	192,537
Total Operating Expenditures	\$ 14,523,187
Transfers	
Indirect Cost Allocation	\$ 2,325,351
Total Operating Transfers	\$ 2,325,351
Debt Service	
Principal & Interest on Bonds	1,667,225
Interest on deposits	50,000
Total Debt Service	\$ 1,717,225
Capital Outlay	
Fixed Assets	\$ 215,000
System Expansion Projects	-
System Maintenance Projects	9,185,000
Capital Contingency	-
Total Capital Outlay	\$ 9,400,000
Increase to Reserves	\$ -
TOTAL EXPENDITURES	\$ 27,965,763

Note: Depreciation is not included