



FISCAL YEAR 2021/2022 BUDGET

PROPOSED RATE FOR TENTATIVE ADOPTION

	RATE	CHANGE
Ad Valorem Tax Rate <i>Per \$1,000 Taxable Value</i>	2.47 mills	0.00 mills
Ad Valorem Tax Revenue	\$21,821,983	\$957,703

- The proposed millage rate is 4.5% above the rollback rate of 2.36 mills
- Each .01 mill equates to \$88,000 in tax revenue

GOVERNMENTAL REVENUE BUDGET FOR TENTATIVE ADOPTION

REVENUE FUND	ADOPTED FY 2021	PROPOSED FY 2022	\$ CHANGE
General Fund	\$ 43,614,471	\$ 44,367,817	\$ 753,346
Building Fund	3,892,340	3,786,000	(106,340)
Road Maintenance Fund	1,102,200	1,228,000	125,800
Capital Funds - Governmental	2,351,300	14,511,005	12,159,705
Debt Service (Saddle Trail Assessment)	268,536	268,536	0
SUBTOTAL BEFORE TRANSFERS	\$ 51,228,847	\$ 64,161,358	\$ 12,932,511
Transfers In	9,690,336	9,785,813	95,477
TOTAL REVENUE BUDGET	\$ 60,919,183	\$ 73,947,171	\$ 13,027,987

- Does not include Allocation of \$9.9 million in Reserves
- Excludes Water/Wastewater, Solid Waste, LWPC and Acme Improvement District revenues adopted 8/10/21

GOVERNMENTAL EXPENDITURE BUDGET FOR TENTATIVE ADOPTION

EXPENDITURE FUND	ADOPTED FY 2021 BUDGET	PROPOSED FY 2022 BUDGET	\$ CHANGE
General Fund	\$ 44,438,573	\$ 46,485,828	\$ 2,047,255
Building Fund	3,234,155	3,960,212	726,057
Road Maintenance Fund	3,990,160	4,019,653	29,493
Debt Service	266,440	1,115,781	849,341
Capital Funds - Governmental	4,938,000	20,940,000	16,002,000
SUBTOTAL BEFORE TRANSFERS	\$ 56,867,328	\$ 76,521,474	\$ 19,654,146
Transfers	6,439,960	11,739,538	5,299,578
TOTAL EXPENDITURE BUDGET	\$ 63,307,288	\$ 88,261,012	\$ 24,953,724

- Excludes Increases to Reserves of \$ 2.4 million and Balances Brought Forward
- Excludes Water/Wastewater, Solid Waste, LWPC and Acme Improvement District budgets adopted 8/10/21

FY 2022 - 2026 GOVERNMENTAL CAPITAL PROJECTS

GOVERNMENTAL PROJECTS	APPROX. REMAINING PROJECT FUNDS	REALLOCATION OF PREVIOUSLY COMMITTED FUNDS	FY 2022	TOTAL FY 2023 - FY 2026	5-YEAR TOTAL INCL. CARRY FORWARD
COMMUNICATIONS & TECHNOLOGY INVESTMENT	900,000	-	290,000	\$ 1,260,000	\$ 2,450,000
NEIGHBORHOOD ENTRANCE SIGN PROGRAM	130,000	-	85,000	\$ 360,000	\$ 575,000
NEIGHBORHOOD PARKS PROGRAM	650,000	-	310,000	\$ 1,340,000	\$ 2,300,000
MULTI-MODAL TRAILS SYSTEM	975,000	-	260,000	\$ 1,140,000	\$ 2,375,000
PARKS IMPROVEMENT PROGRAM	400,000	-	320,000	\$ 1,330,000	\$ 2,050,000
SECTION 24 PRESERVE EXPANSION - Grant in Progress	-	-	600,000	\$ 600,000	\$ 1,200,000
SHERIFF SUBSTATION PLANNING & DESIGN - GOVT	-	-	600,000	\$ -	\$ 600,000
SHERIFF SUBSTATION PLANNING & DESIGN - SURTAX	-	-	300,000	\$ -	\$ 300,000
STREETSCAPE PROGRAM	780,000	-	-	\$ 2,060,000	\$ 2,840,000
VILLAGE-OWNED FACILITY IMPROVEMENTS	100,000	-	-	\$ 960,000	\$ 1,060,000
TOWN CENTER IMPROVEMENTS - GOVT	800,000	-	-	\$ -	\$ 800,000
TOWN CENTER IMPROVEMENTS - SURTAX	1,100,000	1,300,000	8,320,000	\$ -	\$ 10,720,000
WCC IMPROVEMENTS - Grant in Progress	127,000	-	-	\$ 100,000	\$ 227,000
AMPHITHEATER IMPROVEMENTS - Grant in Progress	-	-	400,000	\$ -	\$ 400,000
ROAD & PATHWAY CIRCULATION EXPANSION	-	-	-	\$ -	\$ -
Multi-Purpose Path & Bike Lane Expansion	1,500,000	-	400,000	\$ 1,000,000	\$ 2,900,000
Greenview Shores Bike Lanes - LAP Grant	-	-	-	\$ 1,400,000	\$ 1,400,000
C8 Canal/Stribling Multi Path - LAP Grant	-	-	-	\$ 200,000	\$ 200,000
C2 Canal Multi Purpose Pathway	-	-	-	\$ 175,000	\$ 175,000
AEROCUB WIDENING & BIKE LANES	-	-	1,350,000	\$ -	\$ 1,350,000
GREENBRIAR ROAD REBUILD & BIKE LANES	-	-	-	\$ 850,000	\$ 850,000
PIERSON & SOUTH SHORE SIGNALIZATION	-	-	300,000	\$ -	\$ 300,000
PIERSON & SOUTH SHORE INTERSECTION EXPANSION	-	300,000	3,700,000	\$ -	\$ 4,000,000
TURN LANES & TRAFFIC ENGINEERING	310,000	(300,000)	75,000	\$ 330,000	\$ 415,000
2014 ACME RENEWAL & REPLACEMENT	1,200,000	(1,200,000)	-	\$ -	\$ -
Proj 4B - C9 Canal under Big Blue Tr	-	60,000	795,000	\$ -	\$ 855,000
Proj 16A - C23 Canal at Pierson Rd	-	165,000	-	\$ -	\$ 165,000
Proj 21 - C8 Canal at 50th St	-	110,000	-	\$ -	\$ 110,000
Proj 22 - C24 & C2 Canal	-	125,000	-	\$ -	\$ 125,000
Proj 12A - C17 Canal PS #5	-	740,000	-	\$ -	\$ 740,000
Proj 15 - C6 Canal at Pierson	-	-	-	\$ 1,590,000	\$ 1,590,000
PUBLIC WORKS FACILITY IMPROVEMENTS	711,000	-	-	\$ -	\$ 711,000
PUMP STATION & SWM SYSTEM REHABILITATION	2,200,000	-	160,000	\$ 800,000	\$ 3,160,000
Neighborhood Pipe Lining Program	275,000	-	500,000	\$ 2,060,000	\$ 2,835,000
TENNIS CENTER	-	-	150,000	\$ -	\$ 150,000
SECTION 24 TRAIL BRIDGES - Grant in Progress	400,000	-	-	\$ -	\$ 400,000
SALES SURTAX PROJECTS	5,000	-	-	\$ 15,941,337	\$ 15,946,337
AQUATICS CENTER	-	-	1,500,000	\$ -	\$ 1,500,000
COMMUNITY PARK	-	-	500,000	\$ -	\$ 500,000
GREENVIEW SHORES PARK COMPLEX	1,500,000	(1,300,000)	-	\$ -	\$ 200,000
TOTALS	\$ 14,063,000	\$ -	\$ 20,915,000	\$ 33,496,337	\$ 68,474,337

FY 2022 - 2026 UTILITY CAPITAL PROJECTS

UTILITIES PROGRAM	APPROX. REMAINING PROJECT FUNDS	REALLOCATION OF PREVIOUSLY COMMITTED FUNDS	FY 2022	TOTAL FY 2023 - FY 2026	5-YEAR TOTAL INCL. CARRY FORWARD
COMMUNICATIONS & TECH INVESTMENT - UTILITIES	-	56,000	50,000	\$ 950,000	\$ 1,056,000
GENERAL FACILITIES IMPROVEMENTS	-	75,000	-	\$ 2,200,000	\$ 2,275,000
WATER SUPPLY IMPROVEMENTS	2,210,000	(176,000)	2,260,000	\$ 12,680,000	\$ 16,974,000
WATER TREATMENT SYSTEM	2,592,000	525,000	2,575,000	\$ 23,150,000	\$ 28,842,000
WATER REPUMP AND STORAGE	-	-	1,100,000	\$ 1,320,000	\$ 2,420,000
WATER DISTRIBUTION & TRANSMISSION	-	-	-	\$ 14,000,000	\$ 14,000,000
GRAVITY WASTEWATER COLLECTION	430,000	(430,000)	-	\$ -	\$ -
FORCE MAIN WASTEWATER SYSTEM	1,200,000	(50,000)	4,400,000	\$ 14,775,000	\$ 20,325,000
WATER RECLAMATION FACILITY	4,500,000	-	900,000	\$ 14,410,000	\$ 19,810,000
REUSE SYSTEM IMPROVEMENTS	-	-	350,000	\$ 450,000	\$ 800,000
TOTAL	\$ 10,932,000	\$ -	\$ 11,635,000	\$ 83,935,000	\$ 106,502,000