



Legislation Details (With Text)

**File #:** 21-4555      **Name:** AUTHORIZATION TO EXECUTE A LEASE AGREEMENT BETWEEN ACME IMPROVEMENT DISTRICT AND BASORE FAMILY FARMS, LLC. FOR THE K-PARK SITE

**Type:** Purchasing/Contract      **In control:** Village Council

**On agenda:** 7/13/2021      **Final action:**

**Title:** AUTHORIZATION TO EXECUTE A LEASE AGREEMENT BETWEEN ACME IMPROVEMENT DISTRICT AND BASORE FAMILY FARMS, LLC. FOR THE K-PARK SITE

**Code sections:**

**Attachments:**

Date	Ver.	Action By	Action	Result
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**ITEM: AUTHORIZATION TO EXECUTE A LEASE AGREEMENT BETWEEN ACME IMPROVEMENT DISTRICT AND BASORE FAMILY FARMS, LLC. FOR THE K-PARK SITE**

**REQUEST:** Authorization to execute a lease agreement between ACME Improvement District and Basore Family Farms, LLC, for the K-Park site in the amount of \$190,000.

**EXPLANATION:** Staff is seeking authorization to execute a new lease agreement (attached) with Basore, Family Farms, LLC to utilize the K-Park site for agricultural farming and related uses, which may include a country market, outdoor festivals and activities, u-picks, fitness classes, farm to table events, private events such as weddings, small gatherings, and charitable fundraisers, educational classes, and events, family-friendly activities, community gardening, and other related agritourism activities.

The initial term of the agreement is for five (5) years with two (2) additional one (1) year renewal options.

**BUDGET AMENDMENT REQUIRED:** NO

**PUBLIC HEARING:** NO      **QUASI-JUDICIAL:**

**FIRST READING:** YES      **SECOND READING:**

**LEGAL SUFFICIENCY:** YES

**FISCAL IMPACT:** Revenue Generating agreement of \$190,000 over a five-year period.

**WELLINGTON FUNDAMENTAL:** Responsive Government

**RECOMMENDATION:** Authorization to execute a lease agreement between ACME Improvement District and Basore Family Farms, LLC., for the K-Park site in the amount of \$190,000.