

Village of Wellington

Legislation Details

File #: 15-748 Name: RESOLUTION NO. R2015-88 (SADDLE TRAIL

PARK SOUTH BOND ISSUANCE)

A RESOLUTION OF WELLINGTON, FLORIDA'S COUNCIL INITIALLY AUTHORIZING THE ISSUANCE IN ONE OR MORE SERIES OF NOT EXCEEDING \$5,820,000 BONDS TO FINANCE THE COST OF IMPROVEMENTS WITH RESPECT

TC

Type: Rates

In control: Village Council

On agenda: 11/10/2015 Final action: 2/1/2016

Title: RESOLUTION NO. R2015-88 (SADDLE TRAIL PARK SOUTH BOND ISSUANCE)

A RESOLUTION OF WELLINGTON, FLORIDA'S COUNCIL INITIALLY AUTHORIZING THE ISSUANCE IN ONE OR MORE SERIES OF NOT EXCEEDING \$5,820,000 BONDS TO FINANCE THE COST OF IMPROVEMENTS WITH RESPECT TO THE SADDLE TRAIL PARK (SOUTH) NEIGHBORHOOD IMPROVEMENT PROJECT; PROVIDING THAT SUCH BONDS SHALL BE PAYABLE SOLELY FROM SPECIAL ASSESSMENTS LEVIED BY THE VILLAGE PURSUANT TO RESOLUTION NO. R2015-88 ON CERTAIN PROPERTY AS DESCRIBED THEREIN AND OTHER MONIES AS PROVIDED HEREIN; PROVIDING FOR THE RIGHTS, SECURITIES, AND REMEDIES FOR THE OWNERS OF SUCH BONDS; PROVIDING FOR THE CREATION OF SPECIAL FUNDS AND ACCOUNTS; MAKING CERTAIN COVENANTS AND AGREEMENTS IN CONNECTION THEREWITH; AND PROVIDING AN EFFECTIVE DATE.

Code sections:

Attachments: 1. 1. Bond Resolution

Date	Ver.	Action By	Action	Result
11/10/2015	1	Village Council	approved	Pass
11/9/2015	1	Village Council Workshop		