



Legislation Details (With Text)

File #: 17-1163 **Name:**
Type: Presentation **In control:** Village Council
On agenda: 4/25/2017 **Final action:**
Title: ESCROW AGREEMENT - WINDING TRAILS
Code sections:
Attachments: 1. Escrow Agreement

Date	Ver.	Action By	Action	Result
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ITEM: ESCROW AGREEMENT - WINDING TRAILS

REQUEST: Approval of Escrow Agreement between Wanderers Club Partners, LLC, Acme Improvement District, W&W Equestrian Club LLC and Imperial Title LLC Pursuant to the Terms of the Tri-Party Agreement.

EXPLANATION: Pursuant to the terms of the Tri-Party Agreement for the Winding Trails project previously approved by Council, an escrow agreement between the parties and Imperial Title LLC is required for the purpose of delivering and recording the original deeds.

BUDGET AMENDMENT REQUIRED: NO

PUBLIC HEARING: NO **QUASI-JUDICIAL:**

FIRST READING: **SECOND READING:**

LEGAL SUFFICIENCY: YES

FISCAL IMPACT: NO

WELLINGTON FUNDAMENTAL: Responsive Government

RECOMMENDATION: Approval of Escrow Agreement between Wanderers Club Partners, LLC, Acme Improvement District, W&W Equestrian Club LLC and Imperial Title LLC Pursuant to the Terms of the Tri-Party Agreement.