



Legislation Details (With Text)

File #: 20-3735 **Name:** AUTHORIZATION TO UTILIZE DISASTER FUNDS
Type: Discussion Item **In control:** Village Council
On agenda: 3/18/2020 **Final action:**
Title: AUTHORIZATION TO UTILIZE DISASTER FUNDS
Code sections:
Attachments:

Date	Ver.	Action By	Action	Result
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ITEM: AUTHORIZATION TO UTILIZE DISASTER FUNDS

REQUEST: Authorization to utilize disaster funds.

EXPLANATION: Staff is seeking authorization to utilize disaster funds.

BUDGET AMENDMENT REQUIRED: NO

PUBLIC HEARING: NO **QUASI-JUDICIAL:**

FIRST READING: **SECOND READING:**

LEGAL SUFFICIENCY: YES

FISCAL IMPACT: Emergency Fund Balance of \$3,000,000 is committed and available in the Village's Annual Financial Report for the year ended September 30, 2019 and funded in the approved Fiscal Year 2020 Budget.

WELLINGTON FUNDAMENTAL: Protecting Our Investment

RECOMMENDATION: Authorization to utilize disaster funds.