



Legislation Details (With Text)

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| File #: | 21-4555 | Name: | AUTHORIZATION TO EXECUTE A LEASE AGREEMENT BETWEEN ACME IMPROVEMENT DISTRICT AND BASORE FAMILY FARMS, LLC. FOR THE K-PARK SITE |
| Type: | Purchasing/Contract | In control: | Village Council |
| On agenda: | 7/13/2021 | Final action: | |
| Title: | AUTHORIZATION TO EXECUTE A LEASE AGREEMENT BETWEEN ACME IMPROVEMENT DISTRICT AND BASORE FAMILY FARMS, LLC. FOR THE K-PARK SITE | | |

Code sections:

Attachments:

| Date | Ver. | Action By | Action | Result |
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ITEM: AUTHORIZATION TO EXECUTE A LEASE AGREEMENT BETWEEN ACME IMPROVEMENT DISTRICT AND BASORE FAMILY FARMS, LLC. FOR THE K-PARK SITE

REQUEST: Authorization to execute a lease agreement between ACME Improvement District and Basore Family Farms, LLC, for the K-Park site in the amount of \$190,000.

EXPLANATION: Staff is seeking authorization to execute a new lease agreement (attached) with Basore, Family Farms, LLC to utilize the K-Park site for agricultural farming and related uses, which may include a country market, outdoor festivals and activities, u-picks, fitness classes, farm to table events, private events such as weddings, small gatherings, and charitable fundraisers, educational classes, and events, family-friendly activities, community gardening, and other related agritourism activities.

The initial term of the agreement is for five (5) years with two (2) additional one (1) year renewal options.

BUDGET AMENDMENT REQUIRED: NO

PUBLIC HEARING: NO **QUASI-JUDICIAL:**

FIRST READING: YES **SECOND READING:**

LEGAL SUFFICIENCY: YES

FISCAL IMPACT: Revenue Generating agreement of \$190,000 over a five-year period.

WELLINGTON FUNDAMENTAL: Responsive Government

RECOMMENDATION: Authorization to execute a lease agreement between ACME Improvement District and Basore Family Farms, LLC., for the K-Park site in the amount of \$190,000.